

Legal & General Unit Trust Managers I  
**Interim Manager's Report**  
**for the period ended 30 September 2020**  
**(Unaudited)**



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# Legal & General Unit Trust Managers I

## Authorised Status

The Scheme is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and is a UCITS Retail Scheme “Umbrella Fund” within the meaning of the FCA Collective Investment Schemes sourcebook. The Scheme currently consists of four Sub-funds:

- Legal & General Future World Gender in Leadership UK Index Fund;
- Legal & General Future World ESG Developed Index Fund;
- Legal & General Future World ESG UK Index Fund; and
- Legal & General Global Robotics and Automation Index Fund.

Further Sub-funds may be established in the future.

## Sub-Fund Cross-Holdings

No Sub-fund held shares in any other sub-fund within the ICVC during the current period.

## Directors' Statement

We hereby certify that this Manager's Report has been prepared in accordance with the requirements of the FCA Collective Investment Schemes sourcebook.

The image shows two handwritten signatures in black ink. The signature on the left is 'A. J. C. Craven' and the signature on the right is 'L. W. Toms'.

A. J. C. Craven  
(Director)

L. W. Toms  
(Director)

Legal & General (Unit Trust Managers) Limited  
26 November 2020

# Legal & General Future World Gender in Leadership UK Index Fund

## Manager's Investment Report

### Investment Objective and Policy

The objective of the Sub-fund is to provide a combination of growth and income by tracking the performance of the Solactive L&G Gender in Leadership UK Index, the "Benchmark Index".

The Sub-fund invests at least 90% in assets that make up the Benchmark Index. The Benchmark Index is comprised of shares in companies that demonstrate gender diversity and are incorporated or headquartered or which have their principal business activities in the UK. The Sub-fund may exclude shares in companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

A summary of the Manager's Climate Impact Pledge is available at: [www.lgim.com/climate-impact-pledge](http://www.lgim.com/climate-impact-pledge).

### Manager's Investment Report

During the period under review, the bid price of the Sub-fund's R-Class accumulation units rose by 4.20%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 12 noon. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, over the review period the Sub-fund rose by 2.62% (including investing cash flow costs) on a capital only basis, compared with the Solactive L&G Gender in Leadership UK Index rise of 2.30% (Source: Bloomberg), producing a tracking difference of +0.32%.

**Past performance is not a guide to future performance.**

**The value of investments and any income from them may go down as well as up.**

## Market/Economic Review

UK equities have been disappointing over the review period. The second quarter of 2020 heralded a recovery in share prices from the sharp selloff during the first quarter, led by cyclical sectors as the domestic economy reopened. Nevertheless, continued uncertainty as to the outcome of Brexit negotiations with the EU, and the re-imposition of localised restrictions to contain a renewed outbreak of COVID-19 cases undermined confidence. The market was also hampered by further high profile dividend cuts, with oil producer BP – one of the UK's most reliable and largest dividend payers – cutting its pay-out to shareholders for the first time in a decade. The weakness of both oil stocks and financials, which comprise approximately 30% of the market by value, was a key factor behind the underperformance of UK equities in comparison with global indices. On a more positive note, mid-cap stocks have outperformed the broader market by a wide margin, fuelled by merger and acquisition activity, the latest example being the announced takeover of bookmaker William Hill.

### Sub-fund Review

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituent companies, or to the constituents of the Index.

During the review period, G4S was excluded due to the LGIM Future World Protection List.

The bi-annual Solactive Index review in May resulted in 31 additions including S4 Capital, Avon Rubber, Breedon Group, FDM Group and Sabre Insurance Group. There were 10 deletions including Renewables Infrastructure Group, Dart Group and Ninety One.

Outside of the Index review corporate activity included: NMC Health and Intu Properties were deleted following their continued suspension with the latter also having its cancellation of trading. Rockrose Energy was acquired for cash by a non-index company.

The biggest differences when compared to the Universe include underweight sector positions in Support Services, Mining and Industrial Engineering and overweight positions in Media, Pharmaceuticals & Biotechnology and Banks.

Many companies raised capital to strengthen balance sheets or to take advantage of investment opportunities. Capital raisings via rights issues or open offers included International Consolidated Airlines Group, Hammerson, Saga, Costain, Whitbread, SIG, Ted Baker and Stobart. Companies that sourced smaller amounts of capital via placings included Ocado Group, Lancashire, Biffa, William Hill and easyjet.

At the end of the review period, the three largest stocks in the Index were AstraZeneca (8.40%), GlaxoSmithKline (5.77%) and Diageo (5.76%).

# Legal & General Future World Gender in Leadership UK Index Fund

## Manager's Investment Report continued

### Outlook

We remain concerned about the risk of a second wave of COVID-19; however, there is increased optimism around the potential for an effective vaccine by mid-2021. The risk of a genuine relapse of the economy during a second wave is now lower thanks to a better understanding of the virus, more effective treatment and better targeted social distancing measures. During September, political concerns were reignited as the UK threatened to break international law and disregard parts of its withdrawal agreement with the EU, raising fears of an exit from the EU without a trade agreement at the end of period. Meanwhile, comments from Bank of England officials fuelled speculation that policymakers could cut rates below zero should the recovery fail to gain greater traction.

With plenty of room for global economies to expand as their recoveries unfold, our view on the economy remains slightly positive.

The Sub-fund remains well positioned to capture the performance of the Index.

Legal & General Investment Management Limited  
(Investment Adviser)  
22 October 2020

### Important note from the Manager

Since January 2020, global financial markets have been affected by the COVID-19 coronavirus. The impact on the Company will take longer to assess; however, the Company has enacted its business continuity plans, with a large number of staff working remotely. Our technology and IT infrastructure supports large scale remote working, with our Investment Management Teams able to work in a 'business as usual' manner. We remain in regular contact with all key suppliers and we continue to monitor this situation closely.

The virus has caused major uncertainty and disruption to businesses and everyday life. Financial markets have reacted sharply to this news, with concerns regarding the economic impact this may have on a global scale. The long-term impact on the global economy and markets will depend upon the overall scale and the duration of the outbreak, as well as on the actions taken by governments and central banks.

Legal & General (Unit Trust Managers) Limited  
22 October 2020

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement

### Portfolio Statement as at 30 September 2020

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2020.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>EQUITIES — 98.94% (96.23%)</b>			
<b>UNITED KINGDOM — 94.68% (92.77%)</b>			
<b>Oil &amp; Gas Producers — 7.56% (11.51%)</b>			
78,788	BP	179,755	2.80
1,626	Cairn Energy	2,325	0.04
2,388	Diversified Gas & Oil	2,498	0.04
203	Energiean Oil & Gas	1,160	0.02
16,733	Royal Dutch Shell 'A'	164,402	2.56
14,145	Royal Dutch Shell 'B'	134,547	2.10
109	Tullow Oil	16	—
		<hr/>	
		484,703	7.56
		<hr/>	
<b>Oil Equipment, Services &amp; Distribution — 0.09% (0.08%)</b>			
2,825	John Wood Group	6,077	0.09
		<hr/>	
<b>Alternative Energy — 0.09% (0.00%)</b>			
515	Ceres Power	2,843	0.04
1,143	ITM Power	2,920	0.05
		<hr/>	
		5,763	0.09
		<hr/>	
<b>Chemicals — 0.76% (0.45%)</b>			
385	Croda International	24,155	0.38
1,536	Elementis	1,168	0.02
689	Johnson Matthey	16,067	0.25
484	Synthomer	1,496	0.02
310	Victrex	5,707	0.09
		<hr/>	
		48,593	0.76
		<hr/>	
<b>Forestry &amp; Paper — 0.29% (0.25%)</b>			
1,149	Mondi	18,849	0.29
		<hr/>	
<b>Industrial Metals &amp; Mining — 0.08% (0.04%)</b>			
1,234	Evrax	4,207	0.07
570	Ferrexpo	999	0.01
		<hr/>	
		5,206	0.08
		<hr/>	
<b>Mining — 5.80% (4.37%)</b>			
2,890	Anglo American	54,170	0.84
539	Antofagasta	5,501	0.09
9,437	BHP Group	156,390	2.44
231	Fresnillo	2,742	0.04
12,722	Greatland Gold	2,519	0.04
598	KAZ Minerals	3,089	0.05
3,458	Petropavlovsk	1,136	0.02
3,112	Rio Tinto	146,015	2.28
		<hr/>	
		371,562	5.80
		<hr/>	
<b>Construction &amp; Materials — 0.20% (0.17%)</b>			
1,323	Balfour Beatty	2,974	0.05

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Construction &amp; Materials — (cont.)</b>			
1,021	Ibstock	1,536	0.02
822	Marshalls	5,253	0.08
71	Morgan Sindall Group	809	0.01
567	Polypipe Group	2,390	0.04
		<hr/>	
		12,962	0.20
		<hr/>	
<b>Aerospace &amp; Defense — 0.97% (1.06%)</b>			
116	Avon Rubber	4,976	0.08
1,078	Babcock International Group	2,591	0.04
7,068	BAE Systems	33,962	0.53
988	Chemring Group	2,366	0.04
2,576	Meggitt	6,502	0.10
971	QinetiQ Group	2,701	0.04
4,425	Rolls-Royce	5,810	0.09
1,833	Senior	812	0.01
109	Ultra Electronics	2,276	0.04
		<hr/>	
		61,996	0.97
		<hr/>	
<b>General Industrials — 0.92% (0.59%)</b>			
829	Bunzl	20,750	0.33
5,069	Coats Group	2,768	0.04
2,208	DS Smith	6,538	0.10
13,664	Melrose Industries	15,488	0.24
957	Smiths Group	13,139	0.21
		<hr/>	
		58,683	0.92
		<hr/>	
<b>Electronic &amp; Electrical Equipment — 0.85% (0.64%)</b>			
1,712	Halma	40,181	0.63
1,270	Morgan Advanced Materials	3,016	0.05
145	Oxford Instruments	2,297	0.04
40	Renishaw	2,214	0.03
273	Spectris	6,661	0.10
		<hr/>	
		54,369	0.85
		<hr/>	
<b>Industrial Engineering — 0.72% (0.52%)</b>			
59	AB Dynamics	1,071	0.01
759	Bodycote	4,391	0.07
90	Hill & Smith	1,094	0.02
740	IMI	7,777	0.12
2,382	Rotork	6,698	0.10
131	Spirax-Sarco Engineering	14,685	0.23
434	Vesuvius	1,722	0.03
726	Weir Group	9,032	0.14
		<hr/>	
		46,470	0.72
		<hr/>	
<b>Industrial Transportation — 0.21% (0.14%)</b>			
65	Clarkson	1,482	0.02
2,810	Royal Mail	6,676	0.11
2,210	Signature Aviation	5,198	0.08
		<hr/>	
		13,356	0.21
		<hr/>	
<b>Support Services — 2.57% (1.81%)</b>			
766	Aggreko	2,836	0.04



# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Support Services — (cont.)</b>		
776	Ashtead Group	21,612	0.34
599	Biffa	1,312	0.02
593	Calisen	978	0.01
5,726	Capita	1,687	0.03
212	Diploma	4,685	0.07
1,673	Electrocomponents	11,962	0.19
1,713	Equiniti Group	1,970	0.03
953	Essentra	2,367	0.04
632	Euromoney Institutional Investor	4,974	0.08
360	FDM Group	3,665	0.06
17,398	Finabl	1,918	0.03
5,857	Hays	6,595	0.10
1,072	Inchcape	4,665	0.07
562	Intertek Group	35,788	0.56
1,708	Network International	4,461	0.07
989	PageGroup	3,671	0.06
361	PayPoint	1,823	0.03
5,413	Rentokil Initial	29,393	0.46
383	Restore	1,168	0.02
280	RWS	1,576	0.02
3,946	Serco Group	5,019	0.08
251	Smart Metering Systems	1,609	0.02
467	SThree	1,142	0.02
714	Travis Perkins	7,850	0.12
		<hr/>	
		164,726	2.57
		<hr/>	
	<b>Automobiles &amp; Parts — 0.01% (0.01%)</b>		
472	TI Fluid Systems	713	0.01
		<hr/>	
	<b>Beverages — 5.87% (5.50%)</b>		
290	AG Barr	1,376	0.02
886	Britvic	7,270	0.11
13,795	Diageo	365,843	5.71
80	Fevertree Drinks	1,818	0.03
		<hr/>	
		376,307	5.87
		<hr/>	
	<b>Food Producers — 0.62% (0.53%)</b>		
1,164	Associated British Foods	21,517	0.34
122	Cranswick	4,421	0.07
181	Hilton Food Group	2,139	0.03
1,726	Tate & Lyle	11,402	0.18
		<hr/>	
		39,479	0.62
		<hr/>	
	<b>Household Goods &amp; Home Construction — 4.26% (3.57%)</b>		
3,924	Barratt Developments	18,741	0.29
299	Bellway	7,015	0.11
462	Berkeley Group	19,593	0.31
1,596	Countryside Properties	5,414	0.08
748	Crest Nicholson	1,464	0.02
1,825	McCarthy & Stone	1,276	0.02
821	Persimmon	20,320	0.32
2,285	Reckitt Benckiser Group	173,614	2.71
1,444	Redrow	5,865	0.09
15,254	Taylor Wimpey	16,322	0.26
589	Vistry Group	3,319	0.05

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Household Goods &amp; Home Construction — (cont.)</b>		
13	Watkin Jones	18	—
		<hr/>	
		272,961	4.26
		<hr/>	
	<b>Leisure Goods — 0.22% (0.16%)</b>		
131	Games Workshop Group	13,093	0.20
53	Keywords Studios	1,130	0.02
		<hr/>	
		14,223	0.22
		<hr/>	
	<b>Personal Goods — 5.33% (4.68%)</b>		
2,613	Burberry Group	40,645	0.63
1,236	PZ Cussons	2,880	0.04
6,208	Unilever	298,481	4.66
		<hr/>	
		342,006	5.33
		<hr/>	
	<b>Tobacco — 3.27% (3.63%)</b>		
5,793	British American Tobacco	161,016	2.51
3,560	Imperial Brands	48,790	0.76
		<hr/>	
		209,806	3.27
		<hr/>	
	<b>Health Care Equipment &amp; Services — 0.88% (0.85%)</b>		
1,007	Advanced Medical Solutions Group	2,140	0.04
4,700	ConvaTec Group	8,479	0.13
1,596	Mediclinic International	4,501	0.07
2,731	Smith & Nephew	41,019	0.64
		<hr/>	
		56,139	0.88
		<hr/>	
	<b>Pharmaceuticals &amp; Biotechnology — 14.83% (14.26%)</b>		
533	Abcam	6,471	0.10
6,297	AstraZeneca	536,630	8.37
484	Clinigen	3,315	0.05
341	Dechra Pharmaceuticals	10,817	0.17
203	Genus	7,807	0.12
25,185	GlaxoSmithKline	368,960	5.76
423	Hikma Pharmaceuticals	11,062	0.17
2,715	Indivior	3,068	0.05
2,412	Vectura Group	2,484	0.04
		<hr/>	
		950,614	14.83
		<hr/>	
	<b>Food &amp; Drug Retailers — 2.40% (2.22%)</b>		
494	Greggs	5,657	0.09
7,452	J Sainsbury	14,442	0.22
1,105	Ocado Group	31,415	0.49
41,669	Tesco	89,380	1.39
7,693	Wm Morrison Supermarkets	13,251	0.21
		<hr/>	
		154,145	2.40
		<hr/>	
	<b>General Retailers — 2.59% (1.72%)</b>		
154	ASOS	7,962	0.12
101	CVS Group	1,217	0.02
33,255	Debenhams <sup>2</sup>	—	—
3,740	Dixons Carphone	3,409	0.05
550	Dunelm Group	7,530	0.12

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>General Retailers — (cont.)</b>		
636	Frasers Group	2,096	0.03
984	Halfords Group	1,756	0.03
995	HomeServe	12,199	0.19
1,851	Howden Joinery Group	10,806	0.17
1,062	JD Sports Fashion	8,432	0.13
12,922	Kingfisher	38,275	0.59
8,504	Marks & Spencer Group	8,208	0.13
893	Next	52,383	0.82
1,832	Pets at Home	7,618	0.12
467	WH Smith	4,366	0.07
		<b>166,257</b>	<b>2.59</b>
	<b>Media — 4.92% (4.30%)</b>		
31	4imprint Group	574	0.01
2,988	Ascential	8,737	0.14
4,830	Auto Trader Group	26,903	0.42
298	Daily Mail & General Trust	1,928	0.03
528	Future	10,180	0.16
4,753	Informa	17,667	0.28
16,786	ITV	11,075	0.17
3,426	Pearson	18,870	0.29
10,252	RELX	176,744	2.76
5,618	Rightmove	34,686	0.54
1,268	S4 Capital	4,818	0.07
361	YouGov	3,011	0.05
		<b>315,193</b>	<b>4.92</b>
	<b>Travel &amp; Leisure — 3.01% (2.54%)</b>		
448	Carnival	4,378	0.07
6,175	Cineworld Group	2,540	0.04
8,383	Compass Group	97,159	1.51
789	Domino's Pizza Group	2,889	0.04
1,478	easyJet	7,105	0.11
3,925	Firstgroup	1,468	0.02
156	Gamesys Group	1,835	0.03
221	Go-Ahead Group	1,253	0.02
501	Gym <sup>1</sup>	668	0.01
706	InterContinental Hotels Group	28,706	0.45
308	J D Wetherspoon	2,499	0.04
3,001	Marston's	1,285	0.02
900	Mitchells & Butlers	1,163	0.02
835	National Express Group	1,243	0.02
451	On the Beach Group	1,017	0.02
2,832	SSP	4,862	0.07
53,203	Thomas Cook Group <sup>1</sup>	—	—
1,620	Trainline	5,787	0.09
856	Whitbread	17,925	0.28
3,455	William Hill	9,470	0.15
		<b>193,252</b>	<b>3.01</b>
	<b>Fixed Line Telecommunications — 0.52% (0.63%)</b>		
30,025	BT Group	29,226	0.46
2,713	TalkTalk Telecom Group	2,133	0.03

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Fixed Line Telecommunications — (cont.)</b>		
133	Telecom Plus	1,753	0.03
		<hr/>	
		33,112	0.52
	<b>Mobile Telecommunications — 2.01% (2.33%)</b>		
196	Gamma Communications	3,185	0.05
123,604	Vodafone Group	126,002	1.96
		<hr/>	
		129,187	2.01
	<b>Electricity — 0.65% (0.69%)</b>		
1,474	Drax Group	3,880	0.06
3,123	SSE	37,757	0.59
		<hr/>	
		41,637	0.65
	<b>Banks — 7.10% (9.30%)</b>		
130	Bank of Georgia Group	1,145	0.02
52,265	Barclays	50,671	0.79
678	Close Brothers Group	6,902	0.11
76,762	HSBC	230,133	3.59
2,561	Investec	3,594	0.05
330,362	Lloyds Banking Group	86,274	1.34
945	Metro Bank	586	0.01
20,617	Royal Bank of Scotland Group	21,761	0.34
14,086	Standard Chartered	49,386	0.77
6,778	Virgin Money	4,968	0.08
		<hr/>	
		455,420	7.10
	<b>Nonlife Insurance — 0.97% (0.93%)</b>		
800	Admiral Group	20,792	0.32
1,475	Beazley	4,540	0.07
5,377	Direct Line Insurance Group	14,426	0.23
967	Hastings Group	2,443	0.04
3,971	RSA Insurance Group	17,802	0.28
877	Sabre Insurance Group	2,219	0.03
		<hr/>	
		62,222	0.97
	<b>Life Insurance — 2.93% (2.74%)</b>		
17,176	Aviva	49,175	0.77
25,678	Legal & General Group	47,915	0.75
1,454	Phoenix Group	9,995	0.15
5,923	Prudential	66,545	1.04
1,522	St. James's Place	14,203	0.22
		<hr/>	
		187,833	2.93
	<b>Real Estate Investment &amp; Services — 0.24% (0.21%)</b>		
3,280	Grainger	9,742	0.15
341	Savills	2,687	0.04
596	St. Modwen Properties	1,874	0.03
1,581	Tritax EuroBox	1,417	0.02
		<hr/>	
		15,720	0.24
	<b>Real Estate Investment Trusts — 2.47% (2.41%)</b>		
17,269	Assura	13,366	0.21

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Real Estate Investment Trusts — (cont.)</b>			
712	Big Yellow Group	7,348	0.11
3,251	British Land	10,848	0.17
3,683	Capital & Counties Properties	4,000	0.06
1,650	Civitas Social Housing	1,746	0.03
349	Derwent London	8,802	0.14
2,926	Empiric Student Property	1,761	0.03
2,370	GCP Student Living	2,882	0.04
1,180	Great Portland Estates	7,078	0.11
10,875	Hammerson	1,676	0.03
24,192	Intu Properties <sup>1</sup>	—	—
4,299	Land Securities Group	22,110	0.34
2,466	LondonMetric Property	5,465	0.09
2,046	LXI REIT	2,234	0.03
887	Primary Health Properties	1,325	0.02
647	Safestore	5,008	0.08
1,172	Secure Income REIT	3,117	0.05
4,052	Segro	37,586	0.59
892	Shaffesbury	4,289	0.07
3,452	Tritax Big Box REIT	5,340	0.08
1,144	UNITE Group	9,381	0.15
512	Workspace Group	2,703	0.04
		<hr/>	
		158,065	2.47
		<hr/>	
<b>Financial Services — 4.43% (3.72%)</b>			
3,177	3i Group	31,217	0.49
320	AJ Bell	1,427	0.02
35	Alpha FX Group	371	0.01
1,015	Ashmore Group	3,601	0.06
2,155	Brewin Dolphin	5,000	0.08
392	Draper Esprit	2,125	0.03
1,350	Hargreaves Lansdown	21,148	0.33
1,074	IG Group	8,458	0.13
665	IntegraFin	3,332	0.05
690	Intermediate Capital Group	8,176	0.13
3,187	IP Group	2,486	0.04
918	John Laing Group	2,895	0.05
2,560	Jupiter Fund Management	5,765	0.09
210	Liontrust Asset Management	2,509	0.04
1,320	London Stock Exchange Group	117,480	1.83
9,789	M&G	15,359	0.24
1,967	OneSavings Bank	5,366	0.08
1,015	Paragon Banking Group	3,284	0.05
833	Provident Financial	1,565	0.02
7,195	Quilter	9,199	0.14
159	Rathbone Brothers	2,458	0.04
485	Schroders	13,236	0.21
6,682	Standard Life Aberdeen	15,262	0.24
888	TP ICAP	2,060	0.03
		<hr/>	
		283,779	4.43
		<hr/>	
<b>Equity Investment Instruments — 0.02% (0.00%)</b>			
1,197	Octopus Renewables Infrastructure Trust	1,281	0.02
		<hr/>	
<b>Software &amp; Computer Services — 1.05% (1.01%)</b>			
843	Avast	4,493	0.07
121	AVEVA Group	5,805	0.09
125	Blue Prism Group	1,665	0.03

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Software &amp; Computer Services — (cont.)</b>		
120	Computacenter	2,830	0.04
86	Craneware	1,307	0.02
90	EMIS Group	934	0.01
422	GB Group	2,941	0.05
961	Learning Technologies Group	1,254	0.02
1,243	Micro Focus International	3,078	0.05
2,026	Moneysupermarket.com Group	5,385	0.08
722	NCC Group	1,245	0.02
4,655	Sage Group	33,646	0.53
233	Softcat	2,782	0.04
		<b>67,365</b>	<b>1.05</b>
	<b>Technology Hardware &amp; Equipment — 0.09% (0.06%)</b>		
1,972	Spirent Communications	5,630	0.09
	<b>Gas, Water &amp; Multiutilities — 2.88% (3.14%)</b>		
14,833	Centrica	5,846	0.09
13,263	National Grid	118,465	1.85
1,601	Pennon Group	16,594	0.26
1,217	Severn Trent	29,963	0.47
1,572	United Utilities Group	13,626	0.21
		<b>184,494</b>	<b>2.88</b>
	<b>IRELAND — 0.17% (0.20%)</b>		
	<b>Support Services — 0.17% (0.20%)</b>		
185	DCC	11,174	0.17
	<b>BERMUDA — 0.21% (0.20%)</b>		
	<b>Oil &amp; Gas Producers — 0.01% (0.01%)</b>		
569	Gulf Keystone Petroleum	420	0.01
	<b>Nonlife Insurance — 0.20% (0.19%)</b>		
811	Hiscox	7,291	0.11
774	Lancashire	5,402	0.09
		<b>12,693</b>	<b>0.20</b>
	<b>CHANNEL ISLANDS — 3.07% (2.64%)</b>		
	<b>Oil Equipment, Services &amp; Distribution — 0.01% (0.01%)</b>		
451	Petrofac	502	0.01
	<b>Mining — 0.08% (0.06%)</b>		
2,499	Centamin	5,043	0.08
	<b>Construction &amp; Materials — 0.06% (0.00%)</b>		
5,622	Breedon Group	4,048	0.06
	<b>Support Services — 1.93% (1.44%)</b>		
2,659	Experian	78,228	1.22
583	Ferguson	45,392	0.71
		<b>123,620</b>	<b>1.93</b>

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>General Retailers — 0.28% (0.14%)</b>		
4,835	boohoo Group	18,272	0.28
	<b>Media — 0.53% (0.55%)</b>		
5,595	WPP	33,827	0.53
	<b>Real Estate Investment Trusts — 0.07% (0.05%)</b>		
1,043	BMO Commercial Property Trust	659	0.01
2,174	Pictou Property Income	1,370	0.02
3,849	UK Commercial Property REIT	2,563	0.04
		4,592	0.07
	<b>Financial Services — 0.11% (0.11%)</b>		
4,524	Man Group	5,203	0.08
300	Sanne Group	1,902	0.03
		7,105	0.11
	<b>Equity Investment Instruments — 0.00% (0.28%)</b>		
	<b>GIBRALTAR — 0.02% (0.01%)</b>		
	<b>Travel &amp; Leisure — 0.02% (0.01%)</b>		
547	888	1,400	0.02
	<b>ISLE OF MAN — 0.29% (0.09%)</b>		
	<b>Electronic &amp; Electrical Equipment — 0.03% (0.00%)</b>		
729	Strix Group	1,765	0.03
	<b>Travel &amp; Leisure — 0.26% (0.09%)</b>		
1,464	GVC	14,520	0.22
673	Playtech	2,432	0.04
		16,952	0.26
	<b>LUXEMBOURG — 0.28% (0.11%)</b>		
	<b>General Retailers — 0.28% (0.11%)</b>		
3,552	B&M European Value Retail	17,643	0.28
	<b>NETHERLANDS — 0.03% (0.02%)</b>		
	<b>Industrial Engineering — 0.03% (0.02%)</b>		
72	RHI Magnesita	1,783	0.03

# Legal & General Future World Gender in Leadership UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>SPAIN — 0.19% (0.19%)</b>		
	<b>Travel &amp; Leisure — 0.19% (0.19%)</b>		
13,240	International Consolidated Airlines Group	12,027	0.19
	<b>FUTURES CONTRACTS — 0.00% (0.16%)</b>		
<b>Portfolio of investments<sup>3</sup></b>		6,343,021	98.94
<b>Net other assets</b>		68,155	1.06
<b>Total net assets</b>		<b>£6,411,176</b>	<b>100.00%</b>

<sup>1</sup> Suspended securities are valued at the Manager's best assessment of their fair and reasonable value.

<sup>2</sup> Delisted securities are valued at the Manager's best assessment of their fair and reasonable value.

<sup>3</sup> All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £2,783,345.

Total sales for the period: £41,409,773.



# Legal & General Future World Gender in Leadership UK Index Fund

## Financial Statements

### Statement of Total Return for the period ended 30 September 2020

	30/09/20		30/09/19	
	£	£	£	£
<b>Income</b>				
Net capital gains		3,205,262		1,671,264
Revenue	450,786		1,298,370	
Expenses	(11,920)		(16,502)	
Interest payable and similar charges	(11)		(2)	
Net revenue before taxation	438,855		1,281,866	
Taxation	(3,453)		(11,929)	
Net revenue after taxation for the period		435,402		1,269,937
Total return before distributions		3,640,664		2,941,201
Distributions		(435,402)		(1,269,938)
Change in net assets attributable to Unitholders from investment activities		<b>£3,205,262</b>		<b>£1,671,263</b>

## Balance Sheet as at 30 September 2020

	30/09/20	31/03/20
	£	£
<b>ASSETS</b>		
<b>Current assets:</b>		
Investments	6,343,021	41,891,746
Debtors	22,947	258,920
Cash and bank balances	87,710	1,347,323
<b>Total assets</b>	<b>6,453,678</b>	<b>43,497,989</b>
<b>LIABILITIES</b>		
<b>Creditors:</b>		
Bank overdrafts	(27)	(18)
Distributions payable	(22,152)	(26,143)
Other creditors	(20,323)	(11,058)
<b>Total liabilities</b>	<b>(42,502)</b>	<b>(37,219)</b>
<b>Net assets attributable to Unitholders</b>	<b>£6,411,176</b>	<b>£43,460,770</b>

### Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2020

	30/09/20		30/09/19	
	£	£	£	£
Opening net assets attributable to Unitholders		43,460,770		50,721,784
Amounts received on issue of units	459,006		2,256,568	
Amounts paid on cancellation of units	(40,801,528)		(202,585)	
		(40,342,522)		2,053,983
Change in net assets attributable to Unitholders from investment activities		3,205,262		1,671,263
Retained distributions on accumulation units		87,666		1,243,120
Closing net assets attributable to Unitholders		<b>£6,411,176</b>		<b>£55,690,150</b>

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

# Legal & General Future World Gender in Leadership UK Index Fund

## Notes to the Financial Statements

### 1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP).

### 2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

#### (a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, and in response to COVID-19, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity.

As at the Financial Statements date, the Sub-fund is currently under review by the Manager and it is possible that the Sub-fund may cease to exist within the next 12 months.

# Legal & General Future World Gender in Leadership UK Index Fund

## Sub-fund Information

### Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
<b>R-Class</b>			
Distribution Units	35,881	93,900	38.21
Accumulation Units	955,358	2,294,289	41.64
<b>I-Class</b>			
Distribution Units	1,253,772	3,281,450	38.21
Accumulation Units	856,082	2,042,057	41.92
<b>L-Class</b>			
Accumulation Units	3,310,083	7,815,839	42.35

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

### Ongoing Charges Figures

	30 Sep 20	31 Mar 20
R-Class	0.50%	0.50%
I-Class	0.20%	0.20%
L-Class	0.05%	0.05%

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

### Distribution Information

#### R-Class

The distribution payable on 30 November 2020 is 0.5944p per unit for distribution units and 0.6490p per unit for accumulation units.

#### I-Class

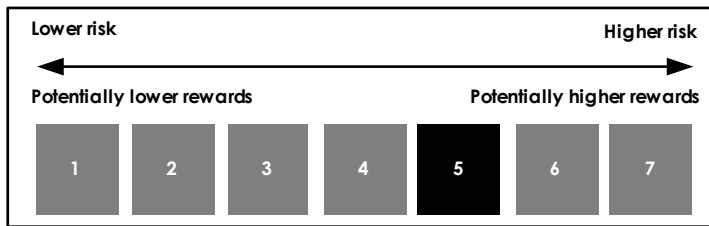
The distribution payable on 30 November 2020 is 0.6580p per unit for distribution units and 0.7057p per unit for accumulation units.

#### L-Class

The distribution payable on 30 November 2020 is 0.7467p per unit for accumulation units.

# Legal & General Future World Gender in Leadership UK Index Fund

## Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category five because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

# Legal & General Future World ESG Developed Index Fund

## Manager's Investment Report

### Investment Objective and Policy

The objective of the Sub-fund is to provide a combination of growth and income by tracking the performance of the Solactive L&G Enhanced ESG Developed Index, the "Benchmark Index".

The Sub-fund will invest at least 90% in assets that make up the Benchmark Index. The Benchmark Index is comprised of shares in companies that demonstrate good environmental, social and governance efforts and are incorporated or headquartered or which have their principal business activities in developed countries. The Benchmark Index will exclude companies which are related to tobacco and arms. These exclusions include arms and tobacco manufacturers and any company that derives over 10% revenues from retail or supply of these products.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager, as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

A summary of the Manager's Climate Impact Pledge is available at: [www.lgim.com/climate-impact-pledge](http://www.lgim.com/climate-impact-pledge).

### Manager's Investment Report

During the period under review, the price of the R-Class accumulation units rose by 24.66%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, over the review period the Sub-fund rose by 24.34% on a capital only basis, compared with the Benchmark Index rise of 23.88% (Source: Rimes), causing a tracking difference of +0.46%.

**Past performance is not a guide to future performance.**

**The value of investments and any income from them may go down as well as up.**

**Exchange rate changes may cause the value of any overseas investments to rise or fall.**

### Market/Economic Review

Global equity indices rebounded strongly after a turbulent first quarter, when the Coronavirus spread throughout Europe and the US, heightening fears of an imminent global economic recession. Confidence amongst investors was restored after central banks and governments worldwide had announced a range of monetary and fiscal stimulus packages to underpin the global economy. Subsequently, countries started to ease lockdown restrictions, with economic activity gradually resuming, underpinning further momentum in equity markets.

US equities rallied strongly over the second quarter to post their highest quarterly returns since 1998. The market subsequently recorded a new all-time high in late summer, led by the outperformance of the major technology stocks and consumer discretionary stocks that have benefited substantially from the rapid growth of online retailing, notably Amazon. The Federal Reserve reduced interest rates to zero for only the second time in its history, and recently projected no increases in interest rates until the end of 2023. However, US equities relinquished some of these gains in September, largely due to political factors. The gridlock in Congress over further fiscal stimulus, to cushion the economy against the impact of a second wave of the COVID-19 virus, and the prospect of a contested result in the November presidential election unsettled investors. Energy stocks and utilities were weakest, with the former particularly hard hit as the oil price fell to an 18-year low, prompting US producers to cut the number of operating drilling rigs and lower capital expenditure plans.

UK equities have been disappointing over the review period. The second quarter heralded a recovery in share prices from the sharp sell off during the first quarter, led by cyclical sectors as the domestic economy reopened. Nevertheless, continued uncertainty as to the outcome of Brexit negotiations with the EU, and the re-imposition of localised restrictions to contain a renewed outbreak of COVID-19 cases undermined confidence. The market was also hampered by further high profile dividend cuts, with oil producer BP – one of the UK's most reliable and largest dividend payers – cutting its pay-out to shareholders for the first time in a decade. The weakness of both oil stocks and financials, which comprise approximately 30% of the market by value, was a key factor behind the underperformance of UK equities in comparison with global indices. On a more positive note, mid-cap stocks have outperformed the broader market by a wide margin, fuelled by merger and acquisition activity, with the latest example being the takeover of bookmaker William Hill.

# Legal & General Future World ESG Developed Index Fund

## Manager's Investment Report continued

European equity markets rebounded strongly in the second quarter but have struggled to make headway subsequently, unsettled by a resurgence in COVID-19 cases, particularly in France and Spain. On the political front, a historic agreement by EU leaders to create a €750 billion pandemic recovery fund was secured in July, while the European Central Bank (ECB) increased its new asset purchase programme by a further €600 billion to counter the serious economic threats posed by the COVID-19 outbreak. During the second quarter, markets rebounded led by the technology, materials and industrial sectors, as economic indicators fuelled optimism that the worst was now over for the region, with lockdown measures being eased. More recently however, indicators highlighted a near stalling of the Eurozone economy at the end of the third quarter, as rising COVID-19 infection rates and ongoing social distancing measures curbed demand, particularly in the services sectors, although manufacturing activity has been more resilient.

Asia-Pacific equities recovered strongly from March's world stock market slide but nevertheless lagged the dramatic gains in global equities over the six-month period. While markets such as South Korea and Australia performed relatively well, Japan underperformed amid concerns over rising infection rates. Although investors remained confident that new prime minister, Yoshihide Suga, would maintain his predecessor Shinzo Abe's market-friendly reform agenda, unease grew over the effects of the strong Yen on company exporters.

Emerging market (EM) equities bounced back particularly strongly from world stock markets' Coronavirus-driven first quarter rout, outperforming the gains in their global counterparts over the six-month period. However, there was significant regional performance disparity, with Far East Emerging Markets delivering robust gains, driven by confidence that countries such as China and South Korea had handled the crisis relatively well, with their export-orientated economies emerging in comparatively good shape. However, Latin American and Eastern European Emerging Markets posted much more subdued gains, reflecting concerns over ongoing impact of COVID-19 infections. Resource-rich economies such as Brazil and Russia also felt the effects of lower energy prices.

### Sub-fund Review

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituents of the Index.

The period under review saw one rebalance, the semi-annual Index review in May.

The May semi-annual Index review witnessed 55 additions and 74 deletions resulting in two-way Index turnover of 9.7%. The largest additions were DocuSign (US), Dexcom (US) and Teleperformance (France). The largest deletions were Otis Worldwide Corporation (US), Carrier Global (US) and Nielsen Holdings (UK). There were also sizeable weight increases for Apple (US), Amazon.com (US) and Visa (US). While the most prominent weight decreases were for Home Depot (US), Coca Cola (US) and Philip Morris International (US).

### Outlook

The key near-term drivers are probably US fiscal negotiations and the November election. Of course, the election outcome is far from certain, and the possibility of a split or a contested result could delay fiscal support (this would probably be the worst outcome for equity and credit markets). There are also near-term downside risks for growth as current fiscal support rolls off and rising infection rates in parts of the US and Europe lead to economic restrictions. Scarring has already been apparent in the form of higher unemployment and corporate bankruptcies – we are watchful regarding tighter credit conditions and a permanent increase in people's desire to save. This risk is offset to some degree by a reasonable near-term outlook for emerging markets, notably China.

There are also significant longer-term risks to the Democratic sweep scenario with the threat of higher corporate taxes and increased regulation. Indeed, this is behind Lars's assessment of such a scenario having a mild negative impact on US equity markets. There is also a risk that the Democrats announce a large fiscal package just as vaccines become widely available, leading to a sudden increase in growth and inflation expectations with a destabilising spike in Treasury yields (central banks would presumably try to suppress such volatility). On balance we think the macro backdrop appears supportive for risky assets, with a bias for higher government bond yields.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited  
(Investment Adviser)  
19 October 2020

### Important note from the Manager

Since January 2020, global financial markets have been affected by the COVID-19 coronavirus. The impact on the Company will take longer to assess; however, the Company has enacted its business continuity plans, with a large number of staff working remotely. Our technology and IT infrastructure supports large scale remote working, with our Investment Management Teams able to work in a 'business as usual' manner. We remain in regular contact with all key suppliers and we continue to monitor this situation closely.

# Legal & General Future World ESG Developed Index Fund

## Manager's Investment Report continued

The virus has caused major uncertainty and disruption to businesses and everyday life. Financial markets have reacted sharply to this news, with concerns regarding the economic impact this may have on a global scale. The long-term impact on the global economy and markets will depend upon the overall scale and the duration of the outbreak, as well as on the actions taken by governments and central banks.

Legal & General (Unit Trust Managers) Limited  
19 October 2020

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement

### Portfolio Statement as at 30 September 2020

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2020.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>EQUITIES — 99.55% (99.01%)</b>		
	<b>UNITED KINGDOM — 4.03% (4.93%)</b>		
	<b>Oil &amp; Gas Producers — 0.29% (0.55%)</b>		
106,147	BP	243,448	0.12
18,865	Royal Dutch Shell 'A'	184,802	0.09
15,805	Royal Dutch Shell 'B'	150,716	0.08
		<hr/>	
		578,966	0.29
	<b>Oil Equipment, Services &amp; Distribution — 0.01% (0.01%)</b>		
2,082	TechnipFMC	10,445	0.01
	<b>Chemicals — 0.03% (0.03%)</b>		
574	Croda International	36,024	0.02
1,227	Johnson Matthey	28,994	0.01
		<hr/>	
		65,018	0.03
	<b>Forestry &amp; Paper — 0.02% (0.00%)</b>		
2,194	Mondi	36,212	0.02
	<b>Mining — 0.19% (0.17%)</b>		
1,230	Anglo American	23,247	0.01
186	Antofagasta	1,915	—
5,266	BHP Group	87,869	0.04
5,820	Rio Tinto	273,365	0.14
		<hr/>	
		386,396	0.19
	<b>General Industrials — 0.04% (0.06%)</b>		
1,987	Bunzl	50,112	0.02
1,250	DS Smith	3,690	—
2,264	Smiths Group	31,436	0.02
		<hr/>	
		85,238	0.04
	<b>Electronic &amp; Electrical Equipment — 0.03% (0.04%)</b>		
2,852	Halma	66,708	0.03
	<b>Industrial Engineering — 0.03% (0.04%)</b>		
419	Spirax-Sarco Engineering	46,656	0.02
1,170	Weir Group	14,660	0.01
		<hr/>	
		61,316	0.03
	<b>Support Services — 0.07% (0.06%)</b>		
1,346	Ashtead	37,930	0.02
975	Intertek Group	61,874	0.03
8,865	Rentokil Initial	48,208	0.02
		<hr/>	
		148,012	0.07
	<b>Beverages — 0.29% (0.32%)</b>		
1,020	Coca-Cola European Partners	31,012	0.02



# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Beverages — (cont.)</b>		
20,474	Diageo	546,144	0.27
		<hr/>	
		577,156	0.29
	<b>Food Producers — 0.01% (0.02%)</b>		
788	Associated British Foods	14,736	0.01
	<b>Household Goods &amp; Home Construction — 0.29% (0.30%)</b>		
8,871	Barratt Developments	42,563	0.02
1,020	Berkeley Group	43,350	0.02
2,091	Persimmon	52,317	0.03
5,280	Reckitt Benckiser	401,174	0.20
30,773	Taylor Wimpey	33,358	0.02
		<hr/>	
		572,762	0.29
	<b>Personal Goods — 0.25% (0.23%)</b>		
5,826	Burberry Group	90,711	0.04
8,624	Unilever	414,728	0.21
		<hr/>	
		505,439	0.25
	<b>Health Care Equipment &amp; Services — 0.06% (0.05%)</b>		
14,326	ConvaTec Group	25,773	0.02
5,420	Smith & Nephew	82,492	0.04
		<hr/>	
		108,265	0.06
	<b>Pharmaceuticals &amp; Biotechnology — 0.63% (0.73%)</b>		
1,131	Amarin ADR	3,580	—
8,501	AstraZeneca	725,391	0.36
35,267	GlaxoSmithKline	518,707	0.26
599	Hikma Pharmaceuticals	15,574	0.01
		<hr/>	
		1,263,252	0.63
	<b>Food &amp; Drug Retailers — 0.13% (0.11%)</b>		
16,565	J Sainsbury	31,929	0.02
1,822	Ocado Group	50,961	0.02
73,266	Tesco	156,716	0.08
11,766	Wm Morrison Supermarkets	20,173	0.01
		<hr/>	
		259,779	0.13
	<b>General Retailers — 0.08% (0.06%)</b>		
2,356	JD Sports Fashion	18,957	0.01
21,162	Kingfisher	62,999	0.03
19,223	Marks & Spencer Group	18,919	0.01
1,068	Next	63,674	0.03
		<hr/>	
		164,549	0.08
	<b>Media — 0.28% (0.36%)</b>		
5,383	Auto Trader Group	30,317	0.01
11,285	Informa	42,601	0.02
43,971	ITV	29,812	0.01
633	Liberty Global 'A'	10,576	0.01
2,199	Liberty Global 'C'	35,883	0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Media — (cont.)</b>		
6,638	Pearson	36,668	0.02
21,935	RELX	379,695	0.19
		<hr/>	
		565,552	0.28
	<b>Travel &amp; Leisure — 0.12% (0.12%)</b>		
34	Carnival	348	—
17,123	Compass Group	200,767	0.10
428	InterContinental Hotels Group	17,621	0.01
1,119	Whitbread	23,846	0.01
		<hr/>	
		242,582	0.12
	<b>Fixed Line Telecommunications — 0.03% (0.04%)</b>		
56,235	BT Group	55,954	0.03
	<b>Mobile Telecommunications — 0.10% (0.13%)</b>		
192,910	Vodafone Group	199,469	0.10
	<b>Electricity — 0.03% (0.04%)</b>		
5,238	SSE	63,877	0.03
	<b>Gas, Water &amp; Multi-utilities — 0.07% (0.14%)</b>		
7,517	National Grid	67,367	0.03
1,678	Severn Trent	41,313	0.02
3,302	United Utilities Group	28,813	0.02
		<hr/>	
		137,493	0.07
	<b>Banks — 0.39% (0.54%)</b>		
100,429	Barclays	99,686	0.05
140,631	HSBC	428,221	0.21
521,972	Lloyds Banking Group	138,714	0.07
29,874	Natwest	31,607	0.02
24,667	Standard Chartered	88,184	0.04
		<hr/>	
		786,412	0.39
	<b>Nonlife Insurance — 0.05% (0.17%)</b>		
1,134	Admiral Group	29,688	0.02
9,616	Direct Line Insurance Group	26,001	0.01
8,507	RSA Insurance Group	38,554	0.02
		<hr/>	
		94,243	0.05
	<b>Life Insurance — 0.19% (0.25%)</b>		
37,241	Aviva	107,552	0.05
53,599	Legal & General Group	101,623	0.05
13,477	Prudential	151,347	0.08
2,230	St. James's Place	20,953	0.01
		<hr/>	
		381,475	0.19
	<b>Real Estate Investment Trusts — 0.06% (0.06%)</b>		
5,335	British Land	18,016	0.01
5,766	Land Securities	30,070	0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Real Estate Investment Trusts — (cont.)</b>		
6,563	Segro	61,154	0.03
		<hr/>	
		109,240	0.06
	<b>Financial Services — 0.18% (0.22%)</b>		
6,694	3i Group	66,973	0.03
1,873	Hargreaves Lansdown	29,425	0.01
2,353	London Stock Exchange Group	209,841	0.10
9,213	M&G	14,847	0.01
370	Schroders	10,123	0.01
15,342	Standard Life Aberdeen	34,964	0.02
		<hr/>	
		366,173	0.18
	<b>Software &amp; Computer Services — 0.08% (0.08%)</b>		
653	Atlassian	92,635	0.05
234	AVEVA	11,258	—
8,632	Sage Group	62,461	0.03
		<hr/>	
		166,354	0.08
	<b>IRELAND — 1.70% (1.96%)</b>		
	<b>Chemicals — 0.06% (0.06%)</b>		
658	Linde (US Listing)	121,313	0.06
	<b>Construction &amp; Materials — 0.15% (0.13%)</b>		
1,026	CRH	28,926	0.01
748	James Hardie Industries	13,761	0.01
755	Kingspan Group	53,334	0.03
2,110	Trane Technologies	199,479	0.10
		<hr/>	
		295,500	0.15
	<b>General Industrials — 0.10% (0.13%)</b>		
2,470	Eaton Corporation	196,686	0.10
503	Smurfit Kappa Group (Ireland)	15,247	—
		<hr/>	
		211,933	0.10
	<b>Support Services — 0.60% (0.63%)</b>		
5,745	Accenture	1,009,587	0.50
681	DCC	41,173	0.02
4,760	Johnson Controls International	152,681	0.08
		<hr/>	
		1,203,441	0.60
	<b>Food Producers — 0.04% (0.05%)</b>		
896	Kerry Group 'A'	88,930	0.04
	<b>Health Care Equipment &amp; Services — 0.50% (0.56%)</b>		
469	ICON	68,772	0.03
11,652	Medtronic	934,100	0.47
		<hr/>	
		1,002,872	0.50
	<b>Pharmaceuticals &amp; Biotechnology — 0.04% (0.27%)</b>		
356	Jazz Pharmaceuticals	39,177	0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Pharmaceuticals &amp; Biotechnology — (cont.)</b>		
1,070	Perrigo	38,241	0.02
		<hr/>	
		77,418	0.04
	<b>Travel &amp; Leisure — 0.03% (0.02%)</b>		
177	Flutter Entertainment (Ireland Listing)	21,964	0.01
175	Flutter Entertainment (UK Listing)	21,700	0.01
1,000	Ryanair	10,357	0.01
		<hr/>	
		54,021	0.03
	<b>Banks — 0.00% (0.00%)</b>		
426	AIB Group	344	—
	<b>Nonlife Insurance — 0.16% (0.07%)</b>		
1,170	Aon	186,625	0.10
775	Willis Towers Watson	125,554	0.06
		<hr/>	
		312,179	0.16
	<b>Technology Hardware &amp; Equipment — 0.02% (0.04%)</b>		
1,258	Seagate Technology	48,717	0.02
	<b>AUSTRALIA — 2.39% (2.20%)</b>		
	<b>Oil &amp; Gas Producers — 0.02% (0.01%)</b>		
1,953	Ampol	25,938	0.01
1,936	Woodside Petroleum	18,905	0.01
		<hr/>	
		44,843	0.02
	<b>Oil Equipment, Services &amp; Distribution — 0.01% (0.01%)</b>		
1,624	APA	9,318	0.01
	<b>Chemicals — 0.00% (0.00%)</b>		
770	Orica	6,599	—
	<b>Industrial Metals &amp; Mining — 0.05% (0.06%)</b>		
1,439	Alumina	1,095	—
1,375	BlueScope Steel	9,692	—
10,815	Fortescue Metals	97,858	0.05
		<hr/>	
		108,645	0.05
	<b>Mining — 0.26% (0.21%)</b>		
13,744	BHP	271,777	0.14
2,013	Evolution Mining	6,429	—
3,367	Newcrest Mining	58,426	0.03
1,379	Northern Star Resources	10,448	—
3,261	Rio Tinto NPV	170,809	0.09
756	South32	857	—
		<hr/>	
		518,746	0.26
	<b>Construction &amp; Materials — 0.02% (0.01%)</b>		
9,588	Boral	24,232	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Construction &amp; Materials — (cont.)</b>		
3,496	Lendlease	21,419	0.01
		<hr/>	
		45,651	0.02
	<b>General Industrials — 0.06% (0.06%)</b>		
21,176	Brambles	123,269	0.06
	<b>Industrial Transportation — 0.14% (0.13%)</b>		
3,950	Aurizon	9,303	0.01
21,209	Sydney Airport	68,917	0.03
26,327	Transurban Group	206,191	0.10
		<hr/>	
		284,411	0.14
	<b>Beverages — 0.03% (0.03%)</b>		
3,426	Coca-Cola Amatil	18,079	0.01
7,968	Treasury Wine Estates	39,523	0.02
		<hr/>	
		57,602	0.03
	<b>Health Care Equipment &amp; Services — 0.08% (0.07%)</b>		
432	Cochlear	47,511	0.02
1,297	Ramsay Health Care	47,606	0.03
3,323	Sonic Healthcare	61,206	0.03
		<hr/>	
		156,323	0.08
	<b>Pharmaceuticals &amp; Biotechnology — 0.29% (0.35%)</b>		
3,588	CSL	571,984	0.29
	<b>Food &amp; Drug Retailers — 0.16% (0.16%)</b>		
9,982	Coles Group	94,258	0.05
11,193	Woolworths	226,431	0.11
		<hr/>	
		320,689	0.16
	<b>General Retailers — 0.09% (0.03%)</b>		
7,226	Wesfarmers	178,290	0.09
	<b>Travel &amp; Leisure — 0.06% (0.04%)</b>		
4,094	Aristocrat Leisure	68,153	0.04
1,462	Crown Resorts	7,130	—
696	Qantas Airways	1,566	—
23,211	Tabcorp	42,932	0.02
		<hr/>	
		119,781	0.06
	<b>Fixed Line Telecommunications — 0.09% (0.08%)</b>		
109,075	Telstra	168,430	0.09
1,729	TPG Telecom	7,001	—
864	Tuas	257	—
		<hr/>	
		175,688	0.09
	<b>Banks — 0.61% (0.59%)</b>		
24,283	Australia & New Zealand Banking Group	232,266	0.12
13,766	Commonwealth Bank of Australia	486,388	0.24
26,045	National Australia Bank	256,642	0.13

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Banks — (cont.)</b>		
25,995	Westpac Banking	243,154	0.12
		<hr/>	
		1,218,450	0.61
	<b>Nonlife Insurance — 0.05% (0.06%)</b>		
17,538	Insurance Australia Group	42,668	0.02
10,571	QBE Insurance Group	50,556	0.03
		<hr/>	
		93,224	0.05
	<b>Life Insurance — 0.05% (0.05%)</b>		
3,358	Challenger	7,144	—
28,095	Medibank Private	39,014	0.02
11,394	Suncorp Group	53,479	0.03
		<hr/>	
		99,637	0.05
	<b>Real Estate Investment &amp; Services — 0.01% (0.01%)</b>		
347	REA Group	21,196	0.01
	<b>Real Estate Investment Trusts — 0.10% (0.07%)</b>		
4,665	Dexus	23,010	0.01
6,921	Goodman	68,967	0.03
6,827	GPT	14,789	0.01
24,360	Mirvac	29,362	0.02
20,653	Scentre	25,238	0.01
18,044	Stockland	37,886	0.02
10,553	Vicinity Centres	8,060	—
		<hr/>	
		207,312	0.10
	<b>Financial Services — 0.18% (0.13%)</b>		
1,028	Afterpay	45,675	0.02
13,727	AMP	9,950	—
1,231	ASX	55,399	0.03
4,554	Computershare	30,886	0.01
3,182	Macquarie Group	211,300	0.11
521	Magellan Financial Group	16,391	0.01
		<hr/>	
		369,601	0.18
	<b>Software &amp; Computer Services — 0.01% (0.00%)</b>		
807	WiseTech Global	11,556	0.01
	<b>Gas, Water &amp; Multiutilities — 0.02% (0.04%)</b>		
3,052	AGL Energy	23,090	0.01
9,749	Origin Energy	23,285	0.01
		<hr/>	
		46,375	0.02
	<b>AUSTRIA — 0.07% (0.05%)</b>		
	<b>Oil &amp; Gas Producers — 0.00% (0.01%)</b>		
44	OMV	938	—
	<b>Industrial Metals &amp; Mining — 0.01% (0.00%)</b>		
438	voestalpine	8,922	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Engineering — 0.01% (0.00%)</b>		
434	ANDRITZ	10,471	0.01
	<b>Fixed Line Telecommunications — 0.00% (0.00%)</b>		
113	Telekom Austria	608	—
	<b>Electricity — 0.00% (0.00%)</b>		
136	Verbund	5,780	—
	<b>Banks — 0.03% (0.03%)</b>		
443	BAWAG Group	12,373	—
2,327	Erste Group Bank	38,158	0.02
1,284	Raiffeisen Bank International	15,384	0.01
		65,915	0.03
	<b>Technology Hardware &amp; Equipment — 0.02% (0.01%)</b>		
2,343	ams	41,108	0.02
	<b>BELGIUM — 0.23% (0.24%)</b>		
	<b>Chemicals — 0.01% (0.01%)</b>		
385	Solvay	25,933	0.01
	<b>Industrial Engineering — 0.02% (0.03%)</b>		
1,325	Umicore	43,455	0.02
	<b>Beverages — 0.04% (0.04%)</b>		
1,985	Anheuser-Busch InBev	84,901	0.04
	<b>Pharmaceuticals &amp; Biotechnology — 0.06% (0.07%)</b>		
166	Galapagos	18,303	0.01
1,022	UCB	91,060	0.05
		109,363	0.06
	<b>Food &amp; Drug Retailers — 0.01% (0.01%)</b>		
381	Colruyt	19,168	0.01
	<b>Media — 0.00% (0.00%)</b>		
248	Telenet Group	7,450	—
	<b>Fixed Line Telecommunications — 0.01% (0.01%)</b>		
1,517	Proximus	21,715	0.01
	<b>Banks — 0.04% (0.04%)</b>		
1,878	KBC Group	72,884	0.04
	<b>Life Insurance — 0.02% (0.01%)</b>		
1,321	Ageas	42,050	0.02
	<b>Real Estate Investment Trusts — 0.00% (0.00%)</b>		
246	Warehouses De Pauw SCA	6,991	—
	<b>Financial Services — 0.02% (0.02%)</b>		
77	Ackermans & van Haaren	7,811	—
140	Groupe Bruxelles Lambert	9,837	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Financial Services — (cont.)</b>		
61	Sofina	12,930	0.01
		<hr/>	
		30,578	0.02
		<hr/>	
	<b>BERMUDA — 0.25% (0.28%)</b>		
	<b>Chemicals — 0.00% (0.01%)</b>		
	<b>Construction &amp; Materials — 0.00% (0.00%)</b>		
1,000	NWS	591	—
		<hr/>	
	<b>General Industrials — 0.00% (0.00%)</b>		
100	Jardine Matheson	3,086	—
		<hr/>	
	<b>Food Producers — 0.00% (0.02%)</b>		
	<b>Household Goods &amp; Home Construction — 0.00% (0.00%)</b>		
2,000	Haier Electronics	5,610	—
		<hr/>	
	<b>Travel &amp; Leisure — 0.00% (0.00%)</b>		
	<b>Electricity — 0.00% (0.00%)</b>		
1,000	CK Infrastructure	3,623	—
		<hr/>	
	<b>Nonlife Insurance — 0.02% (0.03%)</b>		
1,284	Arch Capital Group	29,151	0.01
109	Everest Re Group	17,002	0.01
		<hr/>	
		46,153	0.02
		<hr/>	
	<b>Real Estate Investment &amp; Services — 0.00% (0.00%)</b>		
2,700	Hong Kong Land	7,749	—
		<hr/>	
	<b>Financial Services — 0.15% (0.17%)</b>		
1,207	Athene	31,928	0.02
327	HAL Trust	33,080	0.02
3,757	IHS Markit	229,126	0.11
		<hr/>	
		294,134	0.15
		<hr/>	
	<b>Software &amp; Computer Services — 0.02% (0.01%)</b>		
16,000	Alibaba Health Information Technology	30,252	0.02
		<hr/>	
	<b>Technology Hardware &amp; Equipment — 0.05% (0.03%)</b>		
3,366	Marvell Technology Group	102,967	0.05
		<hr/>	
	<b>Gas, Water &amp; Multiutilities — 0.01% (0.01%)</b>		
5,600	China Gas	12,364	0.01
		<hr/>	
	<b>CANADA — 3.00% (3.23%)</b>		
	<b>Oil &amp; Gas Producers — 0.02% (0.04%)</b>		
502	Canadian Natural Resources (CAD)	6,309	—
221	Cenovus Energy	689	—
35	Imperial Oil	328	—



# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Oil &amp; Gas Producers — (cont.)</b>		
2,780	Suncor Energy	26,796	0.02
		<hr/>	
		34,122	0.02
	<b>Oil Equipment, Services &amp; Distribution — 0.16% (0.28%)</b>		
10,841	Enbridge (Canada)	249,575	0.13
112	Inter Pipeline	890	—
987	Pembina Pipeline	16,692	0.01
1,333	TC Energy	44,822	0.02
		<hr/>	
		311,979	0.16
	<b>Alternative Energy — 0.01% (0.01%)</b>		
1,218	Cameco	9,715	0.01
		<hr/>	
	<b>Chemicals — 0.03% (0.01%)</b>		
2,207	Nutrien	67,385	0.03
		<hr/>	
	<b>Industrial Metals &amp; Mining — 0.00% (0.00%)</b>		
1,518	Lundin Mining	6,592	—
		<hr/>	
	<b>Mining — 0.22% (0.21%)</b>		
1,057	Agnico Eagle Mines	64,820	0.03
3,631	Barrick Gold (Canadian Listing)	78,968	0.04
1,455	Franco-Nevada Corporation	156,544	0.08
2,228	Kinross Gold	15,116	0.01
589	Kirkland Lake Gold	22,010	0.01
2,898	Wheaton Precious Metals	108,531	0.05
		<hr/>	
		445,989	0.22
	<b>Aerospace &amp; Defense — 0.01% (0.01%)</b>		
1,901	CAE	21,495	0.01
		<hr/>	
	<b>General Industrials — 0.01% (0.01%)</b>		
564	CCL Industries	16,906	0.01
		<hr/>	
	<b>Industrial Engineering — 0.00% (0.00%)</b>		
	<b>Industrial Transportation — 0.09% (0.10%)</b>		
1,370	Canadian National Railway	113,494	0.06
234	Canadian Pacific Railway	55,335	0.03
		<hr/>	
		168,829	0.09
	<b>Support Services — 0.06% (0.08%)</b>		
935	Waste Connections	75,968	0.04
916	WSP Global	46,441	0.02
		<hr/>	
		122,409	0.06
	<b>Automobiles &amp; Parts — 0.04% (0.03%)</b>		
2,026	Magna International	72,365	0.04
		<hr/>	

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Food Producers — 0.01% (0.01%)</b>		
1,072	Saputo	21,039	0.01
	<b>Personal Goods — 0.01% (0.01%)</b>		
33	Canada Goose	825	—
1,130	Gildan Activewear	17,881	0.01
		18,706	0.01
	<b>Tobacco — 0.00% (0.00%)</b>		
395	Canopy Growth	4,515	—
	<b>Food &amp; Drug Retailers — 0.07% (0.06%)</b>		
601	Empire	13,434	0.01
559	George Weston	32,068	0.01
2,477	Metro 'A'	92,549	0.05
		138,051	0.07
	<b>General Retailers — 0.10% (0.04%)</b>		
3,570	Alimentation Couche-Tard	96,673	0.05
1,901	Dollarama	56,561	0.03
881	Ritchie Bros Auctioneers	40,758	0.02
		193,992	0.10
	<b>Media — 0.06% (0.06%)</b>		
1,612	Quebecor	31,328	0.02
1,391	Thomson Reuters	86,704	0.04
		118,032	0.06
	<b>Travel &amp; Leisure — 0.02% (0.02%)</b>		
79	Air Canada	735	—
1,030	Restaurant Brands International	46,334	0.02
		47,069	0.02
	<b>Fixed Line Telecommunications — 0.19% (0.23%)</b>		
6,587	BCE	213,294	0.11
1,640	Shaw Communications	23,359	0.01
19	TELUS	262	—
10,981	TELUS (Non Canadian)	151,424	0.07
		388,339	0.19
	<b>Mobile Telecommunications — 0.03% (0.05%)</b>		
1,943	Rogers Communications	60,172	0.03
	<b>Electricity — 0.03% (0.07%)</b>		
83	Algonquin Power & Utilities	928	—
1,027	Emera	33,094	0.01
495	Fortis	15,770	0.01
1,100	Hydro One	18,129	0.01
		67,921	0.03
	<b>Banks — 1.24% (1.30%)</b>		
6,788	Bank of Montreal (CAD)	310,684	0.16

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Banks — (cont.)</b>			
11,390	Bank of Nova Scotia	370,543	0.18
4,500	Canadian Imperial Bank of Commerce	263,255	0.13
2,908	National Bank of Canada	113,115	0.06
13,917	Royal Bank of Canada	760,843	0.38
18,274	Toronto-Dominion Bank	659,511	0.33
		<hr/>	
		2,477,951	1.24
<b>Nonlife Insurance — 0.06% (0.06%)</b>			
99	Fairfax Financial	22,214	0.01
1,193	Intact Financial	98,616	0.05
		<hr/>	
		120,830	0.06
<b>Life Insurance — 0.20% (0.25%)</b>			
2,343	Great-West Lifeco	35,755	0.02
752	iA Financial	20,350	0.01
12,691	Manulife Financial	138,778	0.07
3,833	Power Corporation of Canada	58,850	0.03
4,858	Sun Life Financial	155,105	0.07
		<hr/>	
		408,838	0.20
<b>Real Estate Investment Trusts — 0.01% (0.03%)</b>			
510	Canadian Apartment Properties REIT	13,728	0.01
225	Choice Properties REIT	1,669	—
1,290	RioCan Real Estate Investment Trust	10,664	—
		<hr/>	
		26,061	0.01
<b>Financial Services — 0.08% (0.09%)</b>			
5,497	Brookfield Asset Management	141,920	0.07
770	IGM Financial	13,505	0.01
167	Onex	5,780	—
		<hr/>	
		161,205	0.08
<b>Software &amp; Computer Services — 0.24% (0.15%)</b>			
1,349	CGI	70,825	0.04
31	Constellation Software	27,589	0.01
1,276	Open Text	42,305	0.02
427	Shopify	341,652	0.17
		<hr/>	
		482,371	0.24
<b>Technology Hardware &amp; Equipment — 0.00% (0.01%)</b>			
<b>Gas, Water &amp; Multiutilities — 0.00% (0.01%)</b>			
248	AltaGas	2,351	—
		<hr/>	
<b>CAYMAN ISLANDS — 0.15% (0.13%)</b>			
<b>General Industrials — 0.02% (0.03%)</b>			
8,000	CK Hutchison	37,413	0.02
		<hr/>	
<b>Automobiles &amp; Parts — 0.01% (0.01%)</b>			
7,000	Geely Automobile	10,819	0.01
		<hr/>	

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Beverages — 0.01% (0.00%)</b>		
8,900	Budweiser Brewing	20,097	0.01
	<b>Food Producers — 0.01% (0.01%)</b>		
33,500	WH Group	21,080	0.01
	<b>Pharmaceuticals &amp; Biotechnology — 0.02% (0.02%)</b>		
36,500	Sino Biopharmaceutical	30,879	0.02
	<b>Travel &amp; Leisure — 0.04% (0.04%)</b>		
2,307	Melco Resorts & Entertainment ADR	30,217	0.02
1,200	MGM China	1,155	—
13,600	Sands China	40,741	0.02
4,000	Wynn Macau	4,954	—
		77,067	0.04
	<b>Real Estate Investment &amp; Services — 0.02% (0.02%)</b>		
8,000	CK Asset	30,308	0.01
2,000	Shimao	6,423	—
4,000	Wharf Real Estate Investment	12,605	0.01
		49,336	0.02
	<b>Software &amp; Computer Services — 0.02% (0.00%)</b>		
393	Sea ADR	47,828	0.02
	<b>Technology Hardware &amp; Equipment — 0.00% (0.00%)</b>		
900	ASM Pacific Technology	7,108	—
	<b>CHANNEL ISLANDS — 0.32% (0.25%)</b>		
	<b>Mining — 0.01% (0.01%)</b>		
14,769	Glencore	24,251	0.01
	<b>General Industrials — 0.03% (0.00%)</b>		
7,047	Amcors	60,511	0.03
	<b>Support Services — 0.15% (0.13%)</b>		
6,315	Experian	185,913	0.09
1,392	Ferguson	108,437	0.06
		294,350	0.15
	<b>Automobiles &amp; Parts — 0.06% (0.05%)</b>		
1,518	Aptiv	109,177	0.06
	<b>Media — 0.04% (0.04%)</b>		
14,046	WPP	85,990	0.04
	<b>Software &amp; Computer Services — 0.03% (0.02%)</b>		
934	Amdocs	41,996	0.02
756	Clarivate	17,623	0.01
		59,619	0.03

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>CURACAO — 0.05% (0.05%)</b>		
	<b>Oil Equipment, Services &amp; Distribution — 0.05% (0.05%)</b>		
7,788	Schlumberger	95,828	0.05
	<b>DENMARK — 0.79% (0.74%)</b>		
	<b>Alternative Energy — 0.12% (0.07%)</b>		
1,836	Vestas Wind Systems	229,486	0.12
	<b>Industrial Transportation — 0.03% (0.02%)</b>		
449	DSV PANALPINA	57,575	0.03
	<b>Support Services — 0.00% (0.01%)</b>		
	<b>Beverages — 0.03% (0.03%)</b>		
529	Carlsberg 'B'	55,857	0.03
	<b>Health Care Equipment &amp; Services — 0.06% (0.08%)</b>		
950	Coloplast	117,582	0.06
334	Demant	8,154	—
		125,736	0.06
	<b>Pharmaceuticals &amp; Biotechnology — 0.47% (0.46%)</b>		
609	Chr Hansen	52,830	0.03
352	Genmab	99,306	0.05
365	H. Lundbeck	9,316	—
13,338	Novo Nordisk	720,882	0.36
1,227	Novozymes 'B'	60,237	0.03
		942,571	0.47
	<b>Gas, Water &amp; Multi-utilities — 0.05% (0.04%)</b>		
1,008	Orsted	108,602	0.05
	<b>Banks — 0.02% (0.02%)</b>		
4,464	Danske Bank	46,655	0.02
	<b>Nonlife Insurance — 0.01% (0.01%)</b>		
400	Tryg	9,843	0.01
	<b>FAROE ISLANDS — 0.00% (0.00%)</b>		
	<b>Food Producers — 0.00% (0.00%)</b>		
104	Bakkafrost P/F	5,130	—
	<b>FINLAND — 0.45% (0.42%)</b>		
	<b>Oil &amp; Gas Producers — 0.03% (0.05%)</b>		
1,573	Neste	65,126	0.03
	<b>Forestry &amp; Paper — 0.05% (0.04%)</b>		
3,646	Stora Enso	44,529	0.02
2,491	UPM-Kymmene	59,124	0.03
		103,653	0.05

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>General Industrials — 0.01% (0.01%)</b>		
372	Huhtamaki	14,241	0.01
	<b>Electronic &amp; Electrical Equipment — 0.00% (0.00%)</b>		
640	Neles	6,821	—
	<b>Industrial Engineering — 0.08% (0.09%)</b>		
1,778	Kone	121,605	0.06
2,752	Metso Outotec	15,021	0.01
4,147	Wartsila	25,466	0.01
		162,092	0.08
	<b>Pharmaceuticals &amp; Biotechnology — 0.01% (0.01%)</b>		
737	Orion	25,961	0.01
	<b>Food &amp; Drug Retailers — 0.02% (0.01%)</b>		
1,940	Kesko	38,686	0.02
	<b>Fixed Line Telecommunications — 0.03% (0.04%)</b>		
1,066	Elisa	48,683	0.03
	<b>Electricity — 0.02% (0.01%)</b>		
2,530	Fortum	39,864	0.02
	<b>Banks — 0.09% (0.06%)</b>		
28,941	Nordea Bank Abp	170,636	0.09
	<b>Nonlife Insurance — 0.05% (0.03%)</b>		
3,054	Sampo	94,714	0.05
	<b>Technology Hardware &amp; Equipment — 0.06% (0.07%)</b>		
41,448	Nokia	127,298	0.06
	<b>FRANCE — 2.57% (2.68%)</b>		
	<b>Chemicals — 0.03% (0.11%)</b>		
514	Air Liquide	64,109	0.03
	<b>Construction &amp; Materials — 0.16% (0.14%)</b>		
729	Bouygues	19,949	0.01
3,127	Compagnie de Saint-Gobain	103,094	0.05
2,918	VINCI	192,247	0.10
		315,290	0.16
	<b>Electronic &amp; Electrical Equipment — 0.29% (0.25%)</b>		
1,927	Legrand	119,839	0.06
4,754	Schneider Électric	465,359	0.23
		585,198	0.29
	<b>Industrial Transportation — 0.00% (0.01%)</b>		
120	Aéroports de Paris	9,214	—

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Transportation — (cont.)</b>		
481	Bolloré	1,404	—
		<hr/> 10,618	<hr/> —
	<b>Support Services — 0.05% (0.00%)</b>		
380	Teleperformance	91,611	0.05
	<b>Automobiles &amp; Parts — 0.06% (0.07%)</b>		
706	Compagnie Generale des Etablissements Michelin	59,744	0.03
4,088	Peugeot	57,905	0.03
		<hr/> 117,649	<hr/> 0.06
	<b>Beverages — 0.08% (0.09%)</b>		
1,247	Pernod Ricard	155,022	0.08
	<b>Food Producers — 0.11% (0.13%)</b>		
4,188	Danone	212,368	0.11
	<b>Personal Goods — 0.59% (0.60%)</b>		
205	Hermès International	137,485	0.07
1,702	L'Oréal	433,390	0.22
1,651	LVMH Moët Hennessy Louis Vuitton	606,573	0.30
		<hr/> 1,177,448	<hr/> 0.59
	<b>Health Care Equipment &amp; Services — 0.08% (0.07%)</b>		
138	BioMérieux	16,722	0.01
1,238	EssilorLuxottica	129,970	0.06
49	Sartorius Stedim Biotech	13,115	0.01
		<hr/> 159,807	<hr/> 0.08
	<b>Pharmaceuticals &amp; Biotechnology — 0.29% (0.31%)</b>		
7,454	Sanofi	587,590	0.29
	<b>Food &amp; Drug Retailers — 0.02% (0.03%)</b>		
3,671	Carrefour	45,970	0.02
	<b>General Retailers — 0.14% (0.13%)</b>		
542	Kering	282,830	0.14
	<b>Media — 0.08% (0.07%)</b>		
1,651	Publicis Groupe	41,665	0.02
5,043	Vivendi	110,153	0.06
		<hr/> 151,818	<hr/> 0.08
	<b>Travel &amp; Leisure — 0.02% (0.03%)</b>		
345	Accor	7,573	—
787	Sodexo	43,860	0.02
		<hr/> 51,433	<hr/> 0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Fixed Line Telecommunications — 0.05% (0.08%)</b>		
12,752	Orange	103,597	0.05
	<b>Electricity — 0.02% (0.02%)</b>		
5,239	Électricité de France	42,666	0.02
	<b>Banks — 0.17% (0.19%)</b>		
8,307	BNP Paribas	236,918	0.12
6,788	Crédit Agricole	46,290	0.02
4,536	Natixis	7,906	—
4,985	Société Générale	51,464	0.03
		342,578	0.17
	<b>Nonlife Insurance — 0.16% (0.17%)</b>		
21,672	AXA	312,378	0.16
	<b>Real Estate Investment Trusts — 0.00% (0.02%)</b>		
312	Unibail-Rodamco-Westfield	8,793	—
	<b>Financial Services — 0.01% (0.01%)</b>		
217	Amundi	11,953	0.01
	<b>Software &amp; Computer Services — 0.12% (0.11%)</b>		
1,247	Capgemini	125,583	0.06
766	Dassault Systèmes	112,090	0.06
		237,673	0.12
	<b>Gas, Water &amp; Multiutilities — 0.04% (0.04%)</b>		
8,621	Engie	89,683	0.04
	<b>GERMANY — 3.02% (2.76%)</b>		
	<b>Chemicals — 0.15% (0.12%)</b>		
4,595	BASF	218,501	0.11
247	Covestro	9,584	—
665	Evonik Industries	13,388	0.01
535	Symrise	57,651	0.03
		299,124	0.15
	<b>Construction &amp; Materials — 0.00% (0.01%)</b>		
14	HeidelbergCement	667	—
107	HOCHTIEF	6,512	—
		7,179	—
	<b>General Industrials — 0.37% (0.26%)</b>		
6,743	Siemens	667,418	0.33
3,372	Siemens Energy	68,613	0.04
		736,031	0.37
	<b>Industrial Engineering — 0.01% (0.01%)</b>		
160	Knorr-Bremse	14,698	0.01



# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Transportation — 0.08% (0.07%)</b>		
4,654	Deutsche Post	165,716	0.08
	<b>Support Services — 0.00% (0.04%)</b>		
	<b>Automobiles &amp; Parts — 0.23% (0.18%)</b>		
2,035	Bayerische Motoren Werke	115,411	0.06
305	Bayerische Motoren Werke (Preference Shares)	13,058	0.01
569	Continental	47,903	0.02
5,833	Daimler	245,850	0.12
665	Porsche Automobil	31,132	0.02
		453,354	0.23
	<b>Household Goods &amp; Home Construction — 0.07% (0.09%)</b>		
673	Henkel	49,011	0.02
1,167	Henkel (Preference Shares)	94,998	0.05
		144,009	0.07
	<b>Personal Goods — 0.23% (0.23%)</b>		
1,581	adidas	401,284	0.20
737	Beiersdorf	65,023	0.03
		466,307	0.23
	<b>Health Care Equipment &amp; Services — 0.10% (0.11%)</b>		
1,633	Fresenius	57,686	0.03
852	Fresenius Medical Care	56,163	0.03
221	Sartorius	70,087	0.03
318	Siemens Healthineers	11,057	0.01
		194,993	0.10
	<b>Pharmaceuticals &amp; Biotechnology — 0.21% (0.21%)</b>		
6,823	Bayer	334,441	0.17
692	Merck	78,598	0.04
		413,039	0.21
	<b>General Retailers — 0.07% (0.02%)</b>		
338	Delivery Hero	30,312	0.01
1,588	Zalando	113,984	0.06
		144,296	0.07
	<b>Mobile Telecommunications — 0.15% (0.14%)</b>		
21,973	Deutsche Telekom	289,451	0.15
1,359	Telefonica Deutschland	2,700	—
		292,151	0.15
	<b>Banks — 0.02% (0.04%)</b>		
7,571	Deutsche Bank	49,715	0.02
	<b>Nonlife Insurance — 0.38% (0.40%)</b>		
3,256	Allianz	488,984	0.24
351	Hannover Rueck	42,342	0.02
1,195	Muenchener Rueckversicherungs-Gesellschaft AG	238,409	0.12

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Nonlife Insurance — (cont.)</b>		
18	Talanx	454	—
		<hr/>	
		770,189	0.38
	<hr/>		
	<b>Real Estate Investment &amp; Services — 0.11% (0.07%)</b>		
925	Deutsche Wohnen	35,949	0.02
3,322	Vonovia	178,005	0.09
		<hr/>	
		213,954	0.11
	<hr/>		
	<b>Financial Services — 0.07% (0.06%)</b>		
996	Deutsche Boerse	136,776	0.07
		<hr/>	
	<b>Software &amp; Computer Services — 0.63% (0.54%)</b>		
10,330	SAP	1,258,901	0.63
		<hr/>	
	<b>Technology Hardware &amp; Equipment — 0.09% (0.06%)</b>		
8,590	Infineon Technologies	188,060	0.09
		<hr/>	
	<b>Gas, Water &amp; Multiutilities — 0.05% (0.10%)</b>		
12,555	E.ON	108,621	0.05
51	RWE	1,492	—
		<hr/>	
		110,113	0.05
	<hr/>		
	<b>HONG KONG — 0.71% (0.79%)</b>		
	<b>Industrial Metals &amp; Mining — 0.00% (0.00%)</b>		
	<b>General Industrials — 0.00% (0.00%)</b>		
500	Fosun International	452	—
		<hr/>	
	<b>Household Goods &amp; Home Construction — 0.04% (0.03%)</b>		
7,500	Techtronic Industries	76,322	0.04
		<hr/>	
	<b>Travel &amp; Leisure — 0.03% (0.03%)</b>		
5,000	Galaxy Entertainment Group	26,068	0.01
7,097	MTR	27,207	0.01
12,000	SJM	10,983	0.01
		<hr/>	
		64,258	0.03
	<hr/>		
	<b>Electricity — 0.02% (0.07%)</b>		
1,500	CLP	10,831	—
8,000	Power Assets	32,596	0.02
		<hr/>	
		43,427	0.02
	<hr/>		
	<b>Banks — 0.04% (0.06%)</b>		
1,034	Bank of East Asia	1,479	—
6,200	Hang Seng Bank	70,933	0.04
		<hr/>	
		72,412	0.04
	<hr/>		
	<b>Life Insurance — 0.31% (0.36%)</b>		
82,000	AIA Group	624,606	0.31
		<hr/>	

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Real Estate Investment &amp; Services — 0.04% (0.04%)</b>		
2,000	Henderson Land Development	5,720	—
7,250	New World Development	27,248	0.01
2,000	Sino Land	1,806	—
3,500	Sun Hung Kai Properties	34,669	0.02
3,800	Swire Properties	7,742	0.01
3,000	Wharf	4,643	—
		<hr/>	
		81,828	0.04
	<b>Real Estate Investment Trusts — 0.03% (0.04%)</b>		
8,132	Link REIT	51,415	0.03
	<b>Financial Services — 0.18% (0.13%)</b>		
9,722	Hong Kong Exchanges & Clearing	352,805	0.18
	<b>Gas, Water &amp; Multiutilities — 0.02% (0.03%)</b>		
43,135	Hong Kong & China Gas	47,964	0.02
	<b>ITALY — 0.53% (0.53%)</b>		
	<b>Oil &amp; Gas Producers — 0.01% (0.03%)</b>		
4,557	Eni	27,987	0.01
	<b>Oil Equipment, Services &amp; Distribution — 0.01% (0.01%)</b>		
3,820	Snam	15,395	0.01
	<b>Electronic &amp; Electrical Equipment — 0.02% (0.01%)</b>		
1,844	Prismian	41,972	0.02
	<b>Industrial Transportation — 0.02% (0.03%)</b>		
4,026	Atlantia	49,317	0.02
	<b>Support Services — 0.01% (0.01%)</b>		
743	Nexi	11,656	0.01
	<b>Automobiles &amp; Parts — 0.00% (0.00%)</b>		
189	Pirelli & C.	631	—
	<b>Beverages — 0.00% (0.01%)</b>		
	<b>Personal Goods — 0.03% (0.01%)</b>		
1,756	Moncler	55,561	0.03
	<b>Health Care Equipment &amp; Services — 0.01% (0.01%)</b>		
328	Amplifon	9,164	—
109	DiaSorin	17,155	0.01
		<hr/>	
		26,319	0.01
	<b>Pharmaceuticals &amp; Biotechnology — 0.01% (0.01%)</b>		
758	Recordati	30,486	0.01
	<b>Fixed Line Telecommunications — 0.02% (0.03%)</b>		
33,840	Telecom Italia	10,683	—

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Fixed Line Telecommunications — (cont.)</b>		
100,582	Telecom Italia (RNC)	31,550	0.02
		<hr/>	
		42,233	0.02
	<b>Mobile Telecommunications — 0.00% (0.01%)</b>		
1,021	Infrastrutture Wireless Italiane	8,778	—
	<b>Electricity — 0.15% (0.13%)</b>		
36,104	Enel	246,076	0.13
8,291	Terna - Rete Elettrica Nazionale	45,407	0.02
		<hr/>	
		291,483	0.15
	<b>Banks — 0.15% (0.15%)</b>		
4,566	Banca Fineco	48,725	0.03
99,318	Intesa Sanpaolo	145,921	0.07
16,575	UniCredit	106,366	0.05
		<hr/>	
		301,012	0.15
	<b>Nonlife Insurance — 0.05% (0.05%)</b>		
8,891	Assicurazioni Generali	97,992	0.05
	<b>Life Insurance — 0.01% (0.01%)</b>		
2,148	Poste Italiane	14,875	0.01
	<b>Financial Services — 0.03% (0.02%)</b>		
8,344	Mediobanca	50,965	0.03
	<b>JAPAN — 8.22% (8.47%)</b>		
	<b>Oil &amp; Gas Producers — 0.01% (0.03%)</b>		
4,600	ENEOS	12,688	—
100	Idemitsu Kosan	1,649	—
3,200	Inpex	13,248	0.01
		<hr/>	
		27,585	0.01
	<b>Chemicals — 0.31% (0.23%)</b>		
5,600	Asahi Kasei	37,658	0.02
500	DIC	9,623	—
800	JSR	14,638	0.01
800	Kansai Paint	15,345	0.01
7,700	Mitsubishi Chemical	34,314	0.02
1,100	Mitsubishi Gas Chemical	15,741	0.01
1,400	Mitsui Chemicals	26,111	0.01
800	Nippon Paint	63,568	0.03
900	Nissan Chemical	37,081	0.02
900	Nitto Denko	45,226	0.02
2,400	Shin-Etsu Chemical	241,381	0.12
800	Showa Denko	11,307	0.01
12,200	Sumitomo Chemical	31,147	0.02
900	Teijin	10,787	—
8,400	Toray Industries	29,622	0.01
		<hr/>	
		623,549	0.31

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Forestry &amp; Paper — 0.01% (0.01%)</b>			
3,000	Oji	10,617	0.01
<b>Industrial Metals &amp; Mining — 0.02% (0.02%)</b>			
300	JFE	1,615	—
2,500	NSK	14,715	0.01
800	Sumitomo Metal Mining	19,094	0.01
		<b>35,424</b>	<b>0.02</b>
<b>Construction &amp; Materials — 0.14% (0.16%)</b>			
700	AGC	15,785	0.01
1,200	Haseko	12,175	0.01
1,400	JGC	11,197	—
3,800	Kajima	35,255	0.02
3,300	LIXIL	51,205	0.02
5,300	Obayashi	37,161	0.02
5,400	Shimizu	31,307	0.02
1,900	Taisei	49,556	0.02
1,300	TOTO	46,006	0.02
		<b>289,647</b>	<b>0.14</b>
<b>General Industrials — 0.13% (0.16%)</b>			
11,600	Itochu	229,111	0.11
12,000	Sojitz	21,013	0.01
500	Toyota Tsusho	10,815	0.01
		<b>260,939</b>	<b>0.13</b>
<b>Electronic &amp; Electrical Equipment — 0.69% (0.68%)</b>			
1,100	Alps Alpine	11,387	—
1,100	Fuji Electric	26,748	0.01
300	HAMAMATSU PHOTONICS	11,654	0.01
200	HIROSE ELECTRIC	19,894	0.01
11,300	Hitachi	294,477	0.15
520	Keyence	187,390	0.09
1,800	Kyocera	79,354	0.04
1,800	Minebea Mitsumi	26,341	0.01
2,800	Murata Manufacturing	139,384	0.07
2,200	NGK Insulators	24,182	0.01
4,100	Nidec	295,680	0.15
2,200	Omron	132,080	0.07
1,600	Shimadzu	37,493	0.02
800	TDK	67,041	0.03
2,600	Yokogawa Electric	31,850	0.02
		<b>1,384,955</b>	<b>0.69</b>
<b>Industrial Engineering — 0.32% (0.30%)</b>			
1,100	Daifuku	85,544	0.04
100	DISCO	18,688	0.01
900	Ebara	18,819	0.01
600	Fanuc	88,576	0.04
200	Hino Motors	998	—
1,000	Hitachi Construction Machinery	27,884	0.01
1,800	Isuzu Motors	12,147	0.01
8,700	Kubota	119,953	0.06
500	MISUMI	10,782	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Industrial Engineering — (cont.)</b>			
300	MIURA	11,323	0.01
1,500	Nabtesco	41,992	0.02
300	SMC	128,968	0.06
500	THK	9,660	0.01
2,200	Yaskawa Electric	66,202	0.03
		<hr/>	
		641,536	0.32
<b>Industrial Transportation — 0.05% (0.02%)</b>			
400	Nippon Express	18,070	0.01
1,100	SG	44,027	0.02
1,800	Yamato	36,538	0.02
		<hr/>	
		98,635	0.05
<b>Support Services — 0.36% (0.35%)</b>			
10,500	Marubeni	45,927	0.02
6,200	Mitsubishi	114,518	0.06
13,500	Recruit	413,092	0.21
1,700	Secom	119,922	0.06
100	Sohgo Security Services	3,679	—
2,200	Toppan Printing	23,907	0.01
		<hr/>	
		721,045	0.36
<b>Automobiles &amp; Parts — 0.79% (0.76%)</b>			
1,100	Aisin Seiki	27,112	0.01
4,700	Bridgestone	114,666	0.06
3,200	Denso	107,948	0.05
10,300	Honda Motor	186,952	0.09
200	JTEKT	1,205	—
2,900	Mazda Motor	13,015	0.01
1,000	NGK Spark Plug	13,457	0.01
10,000	Nissan Motor	27,318	0.01
600	Stanley Electric	13,309	0.01
7,300	Sumitomo Electric Industries	63,242	0.03
1,200	Suzuki Motor	39,536	0.02
600	Toyota Industries	29,312	0.01
18,300	Toyota Motor	933,057	0.47
1,300	Yamaha Motor	14,538	0.01
		<hr/>	
		1,584,667	0.79
<b>Beverages — 0.11% (0.14%)</b>			
3,200	Asahi Group	85,934	0.04
600	Coca-Cola Bottlers Japan	7,761	0.01
6,700	Kirin	97,233	0.05
900	Suntory Beverage & Food	26,156	0.01
		<hr/>	
		217,084	0.11
<b>Food Producers — 0.09% (0.12%)</b>			
2,600	Ajinomoto	41,290	0.02
300	Calbee	7,637	—
800	Kikkoman	34,256	0.02
600	MEIJI	35,448	0.02
200	NH Foods	6,894	—
500	Nichirei	10,238	0.01
1,000	Nisshin Seifun	12,258	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Food Producers — (cont.)</b>		
300	Nissin Foods	21,829	0.01
100	Toyo Suisan Kaisha	4,083	—
100	Yakult Honsha	4,297	—
		<hr/>	
		178,230	0.09
	<b>Household Goods &amp; Home Construction — 0.12% (0.11%)</b>		
5,200	Daiwa House Industry	103,164	0.05
700	Makita	25,854	0.01
100	RINNAI	7,534	0.01
4,300	Sekisui Chemical	53,023	0.03
3,100	Sekisui House	42,297	0.02
		<hr/>	
		231,872	0.12
	<b>Leisure Goods — 0.71% (0.77%)</b>		
900	Bandai Namco	50,781	0.02
1,300	Casio Computer	16,174	0.01
400	Konami	13,317	0.01
1,100	Nexon	21,188	0.01
1,700	Nikon	8,843	—
850	Nintendo	373,101	0.19
14,100	Panasonic	92,162	0.05
1,200	Sega Sammy	11,283	0.01
200	Shimano	30,474	0.01
13,200	Sony	779,271	0.39
800	Yamaha	29,488	0.01
		<hr/>	
		1,426,082	0.71
	<b>Personal Goods — 0.31% (0.38%)</b>		
4,200	Kao	243,686	0.12
100	KOSE	9,454	0.01
700	Lion	11,130	0.01
400	Pigeon	13,802	0.01
100	Pola Orbis	1,458	—
6,000	Shiseido	266,411	0.13
1,900	Unicharm	65,855	0.03
		<hr/>	
		611,796	0.31
	<b>Health Care Equipment &amp; Services — 0.32% (0.26%)</b>		
1,900	Hoya	165,722	0.08
3,400	M3	162,098	0.08
7,300	Olympus	117,139	0.06
1,300	Sysmex	95,885	0.05
3,500	Terumo	107,510	0.05
		<hr/>	
		648,354	0.32
	<b>Pharmaceuticals &amp; Biotechnology — 0.80% (0.87%)</b>		
600	Alfresa	10,122	—
19,800	Astellas Pharmaceutical	227,692	0.11
2,900	Chugai Pharmaceutical	100,601	0.05
10,200	Daiichi Sankyo	241,646	0.12
3,100	Eisai	217,998	0.11
100	Kobayashi Pharmaceutical	7,468	—
900	Kyowa Kirin	19,772	0.01
700	MediPal	10,815	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Pharmaceuticals &amp; Biotechnology — (cont.)</b>			
2,300	Ono Pharmaceutical	55,758	0.03
3,200	Otsuka	104,440	0.05
700	PeptiDream	25,287	0.01
2,500	Santen Pharmaceutical	39,528	0.02
2,300	Shionogi & Company	95,220	0.05
1,000	Sumitomo Dainippon Pharmaceutical	10,161	0.01
16,100	Takeda Pharmaceutical	443,373	0.22
		<hr/>	
		1,609,881	0.80
<b>Food &amp; Drug Retailers — 0.11% (0.12%)</b>			
9,600	Aeon	199,603	0.10
100	Matsumotokiyoshi	2,825	—
600	Welcia	20,395	0.01
		<hr/>	
		222,823	0.11
<b>General Retailers — 0.20% (0.16%)</b>			
800	Benesse	15,916	0.01
480	Fast Retailing	231,846	0.12
2,000	Isetan Mitsukoshi	8,152	—
1,500	J Front Retailing	8,354	—
1,200	Marui	17,746	0.01
100	Nitori	16,072	0.01
1,000	Pan Pacific International	17,989	0.01
5,200	Rakuten	43,270	0.02
1,200	Ryohin Keikaku	15,362	0.01
700	USS	9,672	0.01
1,800	YAMADA DENKI	6,940	—
		<hr/>	
		391,319	0.20
<b>Media — 0.06% (0.06%)</b>			
900	CyberAgent	42,776	0.02
1,500	Dai Nippon Printing	23,451	0.01
1,800	Dentsu	40,922	0.02
1,200	Hakuhodo DY	11,954	0.01
100	Toho	3,186	—
		<hr/>	
		122,289	0.06
<b>Travel &amp; Leisure — 0.23% (0.30%)</b>			
700	ANA	12,515	0.01
440	Central Japan Railway	48,834	0.02
2,700	East Japan Railway	128,725	0.06
800	Japan Airlines	11,572	0.01
900	Keihan	28,870	0.01
100	Keikyu	1,186	—
500	Keisei Electric Railway	10,918	0.01
900	Kintetsu	29,698	0.01
100	Kyushu Railway	1,652	—
400	McDonald's (Japan)	15,039	0.01
400	Nagoya Railroad	8,479	—
800	Odakyu Electric Railway	15,545	0.01
900	Oriental Land	97,570	0.05
100	Tobu Railway	2,384	—
3,100	Tokyu	31,064	0.02



# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Travel &amp; Leisure — (cont.)</b>		
600	West Japan Railway	22,911	0.01
		<hr/>	
		466,962	0.23
	<b>Fixed Line Telecommunications — 0.15% (0.17%)</b>		
18,900	Nippon Telegraph & Telephone	298,968	0.15
	<b>Mobile Telecommunications — 0.48% (0.48%)</b>		
13,000	KDDI	253,940	0.13
6,300	NTT Docomo	179,937	0.09
6,500	SoftBank	56,288	0.03
10,000	SoftBank Group	474,331	0.23
		<hr/>	
		964,496	0.48
	<b>Electricity — 0.02% (0.03%)</b>		
2,600	Chubu Electric Power	24,495	0.01
1,500	Kansai Electric Power	11,257	0.01
200	Kyushu Electric Power	1,407	—
300	Tohoku Electric Power	2,328	—
		<hr/>	
		39,487	0.02
	<b>Gas, Water &amp; Multi-utilities — 0.03% (0.03%)</b>		
1,200	Osaka Gas	18,090	0.01
400	TOHO GAS	15,333	0.01
1,900	Tokyo Gas	33,620	0.01
		<hr/>	
		67,043	0.03
	<b>Banks — 0.43% (0.42%)</b>		
800	Aozora	10,259	0.01
3,700	Chiba Bank	15,762	0.01
3,600	Concordia Financial Group	9,641	0.01
900	Fukuoka Financial	11,681	0.01
1,200	Japan Post Bank	7,240	—
6,300	Mebuki Financial	11,032	0.01
79,500	Mitsubishi UFJ Financial	243,265	0.12
21,480	Mizuho Financial	207,028	0.10
24,100	Resona	63,389	0.03
1,400	Shinsei Bank	13,329	0.01
8,700	Sumitomo Mitsui Financial	186,683	0.09
3,300	Sumitomo Mitsui Trust	67,776	0.03
1,600	The Shizuoka Bank	8,534	—
		<hr/>	
		855,619	0.43
	<b>Nonlife Insurance — 0.18% (0.24%)</b>		
5,300	MS&AD Insurance Group	110,003	0.05
2,800	Sompo	74,739	0.04
5,300	Tokio Marine	179,334	0.09
		<hr/>	
		364,076	0.18
	<b>Life Insurance — 0.09% (0.08%)</b>		
11,100	Dai-ichi Life	120,581	0.06
1,100	Japan Post Insurance	13,362	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Life Insurance — (cont.)</b>			
5,200	T&D	39,445	0.02
		<hr/>	
		173,388	0.09
		<hr/>	
<b>Real Estate Investment &amp; Services — 0.11% (0.14%)</b>			
300	Daito Trust Construction	20,569	0.01
1,300	Hulic	9,402	—
8,300	Mitsubishi Estate	96,882	0.05
6,200	Mitsui Fudosan	83,294	0.04
700	Nomura Real Estate	10,259	0.01
2,700	Tokyu Fudosan	8,959	—
		<hr/>	
		229,365	0.11
		<hr/>	
<b>Real Estate Investment Trusts — 0.06% (0.04%)</b>			
4	Advance Residence Investment	9,108	—
15	GLP J-REIT	17,901	0.01
18	Nippon Prologis REIT	46,947	0.02
12	Nomura Real Estate Master Fund	11,619	0.01
15	ORIX JREIT	17,724	0.01
17	United Urban Investment	14,559	0.01
		<hr/>	
		117,858	0.06
		<hr/>	
<b>Financial Services — 0.18% (0.21%)</b>			
11,400	Daiwa Securities	36,955	0.02
3,500	Japan Exchange	75,553	0.04
600	Mitsubishi UFJ Lease & Finance	2,141	—
31,800	Nomura	111,952	0.05
10,100	ORIX	96,937	0.05
1,900	SBI	37,911	0.02
		<hr/>	
		361,449	0.18
		<hr/>	
<b>Software &amp; Computer Services — 0.17% (0.16%)</b>			
600	Itochu Techno-Solutions	17,591	0.01
3,200	Nomura Research Institute	72,750	0.03
3,800	NTT Data	37,492	0.02
100	OBIC	13,559	0.01
100	Oracle Japan	8,321	—
200	OTSUKA	7,902	—
400	SCSK	17,246	0.01
400	Square Enix	20,424	0.01
1,200	TIS	19,671	0.01
800	Trend Micro	37,552	0.02
19,000	Z Holdings	97,574	0.05
		<hr/>	
		350,082	0.17
		<hr/>	
<b>Technology Hardware &amp; Equipment — 0.43% (0.46%)</b>			
1,700	Advantest	63,538	0.03
1,900	Brother Industries	23,275	0.01
7,300	Canon	93,722	0.05
1,700	FUJIFILM	64,752	0.03
2,000	Fujitsu	211,010	0.11
3,600	Konica Minolta	7,814	—
2,600	NEC	117,453	0.06
400	Rohm	23,809	0.01
400	SCREEN	16,363	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Technology Hardware &amp; Equipment — (cont.)</b>		
1,200	Seiko Epson	10,621	0.01
1,100	Tokyo Electron	221,023	0.11
		<hr/>	
		853,380	0.43
	<hr/>		
	<b>LIBERIA — 0.02% (0.00%)</b>		
	<b>Travel &amp; Leisure — 0.02% (0.00%)</b>		
614	Royal Caribbean Cruises	32,355	0.02
		<hr/>	
	<b>LUXEMBOURG — 0.07% (0.03%)</b>		
	<b>Media — 0.07% (0.03%)</b>		
167	RTL Group	5,068	—
690	Spotify Technology	131,973	0.07
		<hr/>	
		137,041	0.07
		<hr/>	
	<b>Mobile Telecommunications — 0.00% (0.00%)</b>		
471	Millicom International Cellular	11,134	—
		<hr/>	
	<b>MULTINATIONAL — 0.01% (0.03%)</b>		
	<b>Fixed Line Telecommunications — 0.01% (0.03%)</b>		
26,000	HKT Trust & HKT	26,771	0.01
		<hr/>	
	<b>NETHERLANDS — 1.85% (1.68%)</b>		
	<b>Chemicals — 0.13% (0.13%)</b>		
1,481	Akzo Nobel	116,516	0.06
1,039	Koninklijke DSM	132,992	0.06
324	LyondellBasell Industries	18,036	0.01
		<hr/>	
		267,544	0.13
		<hr/>	
	<b>Industrial Transportation — 0.00% (0.00%)</b>		
339	AerCap	6,811	—
		<hr/>	
	<b>Support Services — 0.04% (0.03%)</b>		
22	Adyen	31,783	0.01
1,386	Randstad	56,198	0.03
		<hr/>	
		87,981	0.04
		<hr/>	
	<b>Automobiles &amp; Parts — 0.06% (0.07%)</b>		
445	Ferrari	63,478	0.03
6,343	Fiat Chrysler Automobiles	60,567	0.03
		<hr/>	
		124,045	0.06
		<hr/>	
	<b>Beverages — 0.06% (0.05%)</b>		
1,717	Davide Campari-Milano	14,549	0.01
716	Heineken Holding	43,674	0.02
795	Heineken NV	55,256	0.03
		<hr/>	
		113,479	0.06
		<hr/>	
	<b>Personal Goods — 0.25% (0.25%)</b>		
10,531	Unilever (Dutch Listing)	497,800	0.25
		<hr/>	

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
8,162	<b>Health Care Equipment &amp; Services — 0.15% (0.16%)</b> Koninklijke Philips	300,167	0.15
3,169	<b>Pharmaceuticals &amp; Biotechnology — 0.02% (0.03%)</b> Mylan	36,479	0.02
5,892	<b>Food &amp; Drug Retailers — 0.07% (0.07%)</b> Koninklijke Ahold Delhaize	135,988	0.07
551	<b>General Retailers — 0.02% (0.00%)</b> Just Eat Takeaway	47,901	0.02
3,423	<b>Media — 0.11% (0.12%)</b> Wolters Kluwer	228,944	0.11
24,133	<b>Fixed Line Telecommunications — 0.02% (0.04%)</b> Koninklijke KPN	44,326	0.02
2,762	<b>Banks — 0.08% (0.07%)</b> ABN AMRO Bank	18,021	0.01
24,103	ING Groep	133,889	0.07
		151,910	0.08
2,570	<b>Life Insurance — 0.04% (0.03%)</b> NN Group	75,448	0.04
354	<b>Financial Services — 0.01% (0.00%)</b> EXOR	15,065	0.01
1,390	<b>Software &amp; Computer Services — 0.05% (0.07%)</b> Prosus	99,367	0.05
4,485	<b>Technology Hardware &amp; Equipment — 0.74% (0.56%)</b> ASML	1,297,495	0.65
1,113	NXP Semiconductors	109,465	0.05
2,995	STMicroelectronics	71,414	0.04
		1,478,374	0.74
5,500	<b>NEW ZEALAND — 0.17% (0.16%)</b> <b>Construction &amp; Materials — 0.00% (0.01%)</b> Fletcher Building	10,794	—
9,765	<b>Industrial Transportation — 0.02% (0.02%)</b> Auckland International Airport	36,402	0.02
386	Mainfreight	9,102	—
		45,504	0.02
4,177	<b>Food Producers — 0.02% (0.03%)</b> a2 Milk	32,747	0.02
4,907	<b>Health Care Equipment &amp; Services — 0.05% (0.05%)</b> Fisher & Paykel Healthcare	83,100	0.04

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Health Care Equipment &amp; Services — (cont.)</b>		
1,454	Ryman Healthcare	10,468	0.01
		<hr/>	
		93,568	0.05
	<b>Fixed Line Telecommunications — 0.03% (0.02%)</b>		
22,251	Spark New Zealand	52,675	0.03
	<b>Electricity — 0.02% (0.01%)</b>		
207	Contact Energy	705	—
3,330	Mercury	8,463	0.01
11,337	Meridian Energy	28,000	0.01
		<hr/>	
		37,168	0.02
	<b>Financial Services — 0.00% (0.00%)</b>		
3,710	Infratil	9,410	—
	<b>Software &amp; Computer Services — 0.03% (0.02%)</b>		
1,113	Xero	62,286	0.03
	<b>NORWAY — 0.24% (0.24%)</b>		
	<b>Oil &amp; Gas Producers — 0.02% (0.03%)</b>		
3,193	Equinor	34,871	0.02
	<b>Oil Equipment, Services &amp; Distribution — 0.00% (0.00%)</b>		
120	TGS NOPEC Geophysical Co	1,113	—
	<b>Chemicals — 0.02% (0.01%)</b>		
1,039	Yara International	30,714	0.02
	<b>Industrial Metals &amp; Mining — 0.01% (0.01%)</b>		
7,676	Norsk Hydro	16,268	0.01
	<b>Industrial Engineering — 0.01% (0.01%)</b>		
813	Tomra Systems	26,968	0.01
	<b>Food Producers — 0.05% (0.05%)</b>		
158	Leroy Seafood Group	696	—
2,799	Mowi	38,104	0.02
6,321	Orkla	49,084	0.03
42	Salmar	1,823	—
		<hr/>	
		89,707	0.05
	<b>General Retailers — 0.01% (0.01%)</b>		
1,351	Adevinta 'B'	17,814	0.01
	<b>Media — 0.03% (0.02%)</b>		
646	Schibsted 'A'	21,975	0.01
1,087	Schibsted 'B'	33,259	0.02
		<hr/>	
		55,234	0.03

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Mobile Telecommunications — 0.02% (0.03%)</b>		
3,727	Telenor	47,735	0.02
	<b>Banks — 0.05% (0.06%)</b>		
9,240	DNB	98,177	0.05
1,280	SpareBank 1 SR-Bank	8,129	—
		106,306	0.05
	<b>Nonlife Insurance — 0.02% (0.01%)</b>		
1,707	Gjensidige Forsikring	26,690	0.01
4,022	Storebrand	16,231	0.01
		42,921	0.02
	<b>Real Estate Investment &amp; Services — 0.00% (0.00%)</b>		
610	Entra	6,544	—
	<b>PANAMA — 0.00% (0.00%)</b>		
	<b>Travel &amp; Leisure — 0.00% (0.00%)</b>		
559	Carnival Corporation	6,874	—
	<b>PAPUA NEW GUINEA — 0.00% (0.00%)</b>		
	<b>Oil &amp; Gas Producers — 0.00% (0.00%)</b>		
2,015	Oil Search	2,955	—
	<b>POLAND — 0.04% (0.00%)</b>		
	<b>Leisure Goods — 0.01% (0.00%)</b>		
231	CD Projekt	19,479	0.01
	<b>Banks — 0.02% (0.00%)</b>		
6,989	Powszechna Kasa Oszczednosci Bank Polski	29,600	0.02
	<b>Nonlife Insurance — 0.01% (0.00%)</b>		
5,512	Powszechny Zaklad Ubezpiezen	27,595	0.01
	<b>PORTUGAL — 0.03% (0.05%)</b>		
	<b>Oil &amp; Gas Producers — 0.00% (0.02%)</b>		
1,340	Galp Energia	9,633	—
	<b>Food &amp; Drug Retailers — 0.01% (0.01%)</b>		
928	Jeronimo Martins	11,777	0.01
	<b>Electricity — 0.02% (0.02%)</b>		
10,837	EDP - Energias de Portugal	41,663	0.02
	<b>SINGAPORE — 0.30% (0.36%)</b>		
	<b>Oil Equipment, Services &amp; Distribution — 0.01% (0.01%)</b>		
4,400	Keppel	11,132	0.01
	<b>Electronic &amp; Electrical Equipment — 0.01% (0.01%)</b>		
1,600	Venture	17,502	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Transportation — 0.00% (0.00%)</b>		
	<b>Food Producers — 0.01% (0.01%)</b>		
4,500	Wilmar International	11,257	0.01
	<b>Media — 0.00% (0.01%)</b>		
13,700	Singapore Press	8,023	—
	<b>Travel &amp; Leisure — 0.01% (0.01%)</b>		
57,300	Genting Singapore	21,827	0.01
500	SATS	804	—
		22,631	0.01
	<b>Mobile Telecommunications — 0.05% (0.07%)</b>		
86,600	Singapore Telecommunications	103,886	0.05
	<b>Banks — 0.16% (0.19%)</b>		
12,300	DBS Group	139,161	0.07
18,911	Oversea-Chinese Banking	90,528	0.04
8,900	United Overseas Bank	96,241	0.05
		325,930	0.16
	<b>Real Estate Investment &amp; Services — 0.02% (0.01%)</b>		
3,860	CapitaLand	5,925	—
6,400	City Developments	27,690	0.02
1,700	UOL	6,418	—
		40,033	0.02
	<b>Real Estate Investment Trusts — 0.01% (0.02%)</b>		
5,940	Ascendas Real Estate Investment Trust	10,908	0.01
7,100	CapitaLand Commercial Trust	6,579	—
4,200	CapitaLand Mall Trust	4,585	—
		22,072	0.01
	<b>Financial Services — 0.02% (0.02%)</b>		
5,800	Singapore Exchange	30,139	0.02
	<b>SPAIN — 0.66% (0.82%)</b>		
	<b>Oil &amp; Gas Producers — 0.01% (0.02%)</b>		
2,734	Repsol	14,356	0.01
	<b>Alternative Energy — 0.01% (0.01%)</b>		
1,052	Siemens Gamesa Renewable Energy	22,280	0.01
	<b>Construction &amp; Materials — 0.03% (0.04%)</b>		
770	ACS Actividades de Construccion y Servicios	13,691	0.01
1,768	Ferrovial	33,809	0.02
		47,500	0.03
	<b>Industrial Transportation — 0.01% (0.02%)</b>		
206	Aena	22,226	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Pharmaceuticals &amp; Biotechnology — 0.02% (0.04%)</b>		
586	Grifols	7,720	—
1,451	Grifols 'A'	32,644	0.02
		<hr/>	
		40,364	0.02
	<b>General Retailers — 0.07% (0.07%)</b>		
6,809	Inditex	146,993	0.07
	<b>Travel &amp; Leisure — 0.00% (0.00%)</b>		
800	International Consolidated Airlines Group	753	—
	<b>Fixed Line Telecommunications — 0.04% (0.06%)</b>		
27,524	Telefonica	73,867	0.04
	<b>Mobile Telecommunications — 0.04% (0.05%)</b>		
1,599	Cellnex Telecom	76,254	0.04
	<b>Electricity — 0.18% (0.18%)</b>		
1,281	Endesa	26,873	0.01
30,246	Iberdrola	291,119	0.15
2,828	Red Electrica	41,627	0.02
		<hr/>	
		359,619	0.18
	<b>Gas, Water &amp; Multi-utilities — 0.01% (0.03%)</b>		
1,577	Naturgy Energy Group	24,647	0.01
	<b>Banks — 0.16% (0.21%)</b>		
42,905	Banco Bilbao Vizcaya Argentaria	93,443	0.05
118,851	Banco Santander (EUR)	174,619	0.09
842	Bankia	958	—
26,103	CaixaBank	43,647	0.02
		<hr/>	
		312,667	0.16
	<b>Nonlife Insurance — 0.00% (0.00%)</b>		
5,810	MAPFRE	7,093	—
	<b>Software &amp; Computer Services — 0.08% (0.09%)</b>		
3,769	Amadeus IT Group	164,171	0.08
	<b>SWEDEN — 1.15% (1.04%)</b>		
	<b>Oil &amp; Gas Producers — 0.00% (0.00%)</b>		
331	Lundin Petroleum	5,112	—
	<b>Forestry &amp; Paper — 0.01% (0.02%)</b>		
2,040	Svenska Cellulosa 'B'	21,683	0.01
	<b>Mining — 0.01% (0.01%)</b>		
549	Boliden	12,599	0.01
	<b>Construction &amp; Materials — 0.11% (0.09%)</b>		
6,617	Assa Abloy 'B'	120,398	0.06
2,590	Nibe Industrier	51,550	0.03



# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Construction &amp; Materials — (cont.)</b>		
2,752	Skanska 'B'	45,348	0.02
		<hr/>	
		217,296	0.11
	<b>Industrial Engineering — 0.38% (0.31%)</b>		
2,551	Alfa Laval	44,391	0.02
4,541	Atlas Copco 'A'	169,911	0.08
3,111	Atlas Copco 'B'	102,072	0.05
5,005	Epiroc 'A'	56,566	0.03
2,757	Epiroc 'B'	30,006	0.02
8,712	Sandvik	133,074	0.07
3,070	SKF 'B'	49,569	0.02
868	Trelleborg	11,985	0.01
1,081	Volvo 'A'	16,283	0.01
9,925	Volvo 'B'	149,291	0.07
		<hr/>	
		763,148	0.38
	<b>Support Services — 0.02% (0.01%)</b>		
3,381	Securitas	40,210	0.02
		<hr/>	
	<b>Food Producers — 0.00% (0.00%)</b>		
197	AAK	2,843	—
		<hr/>	
	<b>Household Goods &amp; Home Construction — 0.03% (0.02%)</b>		
2,264	Electrolux	41,077	0.02
2,338	Husqvarna 'B'	19,828	0.01
		<hr/>	
		60,905	0.03
	<b>Personal Goods — 0.03% (0.05%)</b>		
2,233	Essity	58,450	0.03
		<hr/>	
	<b>Health Care Equipment &amp; Services — 0.02% (0.02%)</b>		
1,052	Elekta	10,265	0.01
1,796	Getinge	30,285	0.01
		<hr/>	
		40,550	0.02
	<b>Pharmaceuticals &amp; Biotechnology — 0.00% (0.01%)</b>		
547	Swedish Orphan Biovitrum	10,250	—
		<hr/>	
	<b>Food &amp; Drug Retailers — 0.02% (0.04%)</b>		
529	Axfood	9,356	0.01
701	ICA Gruppen	27,481	0.01
		<hr/>	
		36,837	0.02
	<b>General Retailers — 0.03% (0.03%)</b>		
4,513	Hennes & Mauritz 'B'	60,700	0.03
		<hr/>	
	<b>Travel &amp; Leisure — 0.01% (0.00%)</b>		
229	Evolution Gaming	11,854	0.01
		<hr/>	
	<b>Mobile Telecommunications — 0.05% (0.05%)</b>		
3,638	Tele2	39,876	0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Mobile Telecommunications — (cont.)</b>			
18,708	Telia Company	59,283	0.03
		<hr/>	
		99,159	0.05
		<hr/>	
<b>Banks — 0.14% (0.13%)</b>			
13,644	Skandinaviska Enskilda Banken 'A'	94,264	0.05
12,381	Svenska Handelsbanken 'A'	80,496	0.04
8,453	Swedbank 'A'	103,397	0.05
		<hr/>	
		278,157	0.14
		<hr/>	
<b>Real Estate Investment &amp; Services — 0.02% (0.01%)</b>			
909	Castellum	15,912	0.01
1,283	Fabege	13,709	0.01
210	Fastighets Balder	8,224	—
5	L E Lundbergföretagen	193	—
		<hr/>	
		38,038	0.02
		<hr/>	
<b>Financial Services — 0.13% (0.10%)</b>			
690	Industrivarden 'A'	14,537	0.01
587	Industrivarden 'C'	12,164	0.01
520	Investment Latour	9,457	0.01
774	Investor 'A'	38,931	0.02
2,542	Investor 'B'	128,778	0.06
1,535	Kinnevik	48,271	0.02
		<hr/>	
		252,138	0.13
		<hr/>	
<b>Software &amp; Computer Services — 0.05% (0.03%)</b>			
1,774	Hexagon	104,258	0.05
		<hr/>	
<b>Technology Hardware &amp; Equipment — 0.09% (0.11%)</b>			
21,648	Telefonaktiebolaget LM Ericsson 'B'	185,235	0.09
		<hr/>	
<b>SWITZERLAND — 3.09% (3.55%)</b>			
<b>Chemicals — 0.10% (0.10%)</b>			
61	Givaudan	205,166	0.10
		<hr/>	
<b>Construction &amp; Materials — 0.16% (0.13%)</b>			
221	Geberit	102,184	0.05
2,256	LafargeHolcim	80,056	0.04
691	Sika	132,290	0.07
		<hr/>	
		314,530	0.16
		<hr/>	
<b>Electronic &amp; Electrical Equipment — 0.08% (0.07%)</b>			
2,175	TE Connectivity	165,819	0.08
		<hr/>	
<b>Industrial Engineering — 0.15% (0.15%)</b>			
12,845	ABB	255,106	0.13
163	Schindler (Participating Certificate)	34,747	0.02
69	Schindler (Registered)	14,592	—
		<hr/>	
		304,445	0.15
		<hr/>	

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Transportation — 0.01% (0.01%)</b>		
212	Kuehne + Nagel International	32,153	0.01
	<b>Support Services — 0.04% (0.02%)</b>		
36	SGS	74,983	0.04
	<b>Food Producers — 0.68% (0.76%)</b>		
14,657	Nestlé	1,363,288	0.68
	<b>Leisure Goods — 0.02% (0.01%)</b>		
543	Garmin	40,249	0.02
	<b>Personal Goods — 0.01% (0.01%)</b>		
41	The Swatch Group	1,431	—
75	The Swatch Group 'B'	13,607	0.01
		15,038	0.01
	<b>Health Care Equipment &amp; Services — 0.03% (0.07%)</b>		
1,289	Alcon	57,060	0.03
	<b>Pharmaceuticals &amp; Biotechnology — 1.25% (1.57%)</b>		
233	Lonza Group	111,695	0.06
10,485	Novartis	709,626	0.35
223	Roche	59,965	0.03
6,037	Roche (Part Certified)	1,618,532	0.81
		2,499,818	1.25
	<b>Fixed Line Telecommunications — 0.05% (0.06%)</b>		
236	Swisscom	97,913	0.05
	<b>Nonlife Insurance — 0.34% (0.42%)</b>		
2,272	Chubb	203,149	0.10
1,591	Swiss Re	91,860	0.05
1,397	Zurich Insurance Group	380,243	0.19
		675,252	0.34
	<b>Financial Services — 0.17% (0.17%)</b>		
10,234	Credit Suisse	79,732	0.04
65	Partners Group	46,406	0.02
24,250	UBS	210,591	0.11
		336,729	0.17
	<b>UNITED STATES — 63.44% (61.34%)</b>		
	<b>Oil &amp; Gas Producers — 0.27% (0.31%)</b>		
313	Cabot Oil & Gas	4,280	—
3,334	Chevron	187,795	0.09
620	Concho Resources	21,536	0.01
2,658	ConocoPhillips	68,099	0.03
1,462	EOG Resources	41,255	0.02
833	Hess	26,648	0.01
1,458	Marathon Petroleum	33,986	0.02
2,418	Occidental Petroleum	18,920	0.01
1,423	Phillips 66	58,217	0.03
430	Pioneer Natural Resources	28,967	0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Oil &amp; Gas Producers — (cont.)</b>		
1,536	Valero Energy	52,745	0.03
		<hr/>	
		542,448	0.27
	<b>Oil Equipment, Services &amp; Distribution — 0.14% (0.10%)</b>		
2,478	Baker Hughes	25,827	0.01
401	Cheniere Energy	15,183	0.01
3,571	Halliburton	34,107	0.02
16,979	Kinder Morgan	164,811	0.08
989	ONEOK	20,523	0.01
1,194	Williams Companies	18,908	0.01
		<hr/>	
		279,359	0.14
	<b>Chemicals — 0.40% (0.39%)</b>		
180	Air Products & Chemicals	41,121	0.02
473	Albemarle	32,481	0.01
404	Celanese	34,160	0.02
4,794	Dow	177,338	0.09
238	Eastman Chemical	14,511	0.01
1,630	Ecolab	253,571	0.13
696	FMC	57,739	0.03
756	International Flavors & Fragrances (US Listing)	72,207	0.03
1,277	PPG Industries	121,055	0.06
		<hr/>	
		804,183	0.40
	<b>Forestry &amp; Paper — 0.02% (0.01%)</b>		
1,021	International Paper	32,273	0.02
	<b>Industrial Metals &amp; Mining — 0.05% (0.08%)</b>		
2,220	Fastenal	78,858	0.04
837	Nucor	29,484	0.01
		<hr/>	
		108,342	0.05
	<b>Mining — 0.05% (0.06%)</b>		
164	Newmont Goldcorp	7,943	—
1,829	Newmont Mining	88,569	0.05
		<hr/>	
		96,512	0.05
	<b>Construction &amp; Materials — 0.22% (0.18%)</b>		
707	AO Smith	29,507	0.01
178	Martin Marietta Materials	32,403	0.02
1,903	Masco	83,642	0.04
486	Sherwin-Williams	266,709	0.13
333	Vulcan Materials	34,885	0.02
		<hr/>	
		447,146	0.22
	<b>General Industrials — 0.40% (0.43%)</b>		
2,463	3M	309,518	0.15
1,422	Ball	91,146	0.04
4,872	DuPont de Nemours	212,357	0.11
1,539	Fortive	91,799	0.05
156	Packaging Corporation of America	13,218	0.01
430	Parker-Hannifin	68,374	0.03

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>General Industrials — (cont.)</b>		
527	WestRock	14,367	0.01
		<hr/>	
		800,779	0.40
	<b>Electronic &amp; Electrical Equipment — 0.46% (0.42%)</b>		
2,993	Agilent Technologies	234,724	0.12
786	AMETEK	61,311	0.03
2,082	Corning	52,515	0.03
3,896	Emerson Electric	199,694	0.10
1,613	Keysight Technologies	124,378	0.06
177	Mettler-Toledo International	134,714	0.07
1,516	Trimble	57,494	0.03
333	Waters	50,586	0.02
		<hr/>	
		915,416	0.46
	<b>Industrial Engineering — 0.83% (0.81%)</b>		
3,415	Caterpillar	396,588	0.20
1,675	Deere & Company	289,467	0.14
854	Dover	72,242	0.04
1,799	Illinois Tool Works	272,921	0.14
1,344	Ingersoll Rand	37,852	0.02
1,625	PACCAR	109,985	0.06
732	Rockwell Automation	126,889	0.06
241	Snap-on	27,491	0.01
1,162	Stanley Black & Decker	147,815	0.07
400	United Rentals	55,319	0.03
565	Wabtec	27,672	0.01
1,615	Xylem	105,515	0.05
		<hr/>	
		1,669,756	0.83
	<b>Industrial Transportation — 0.42% (0.40%)</b>		
696	CH Robinson Worldwide	56,223	0.03
1,958	CSX	119,442	0.06
789	Expeditors International of Washington	56,077	0.03
575	FedEx	114,378	0.05
153	JB Hunt Transport Services	15,238	0.01
186	Kansas City Southern	26,625	0.01
366	Norfolk Southern	61,745	0.03
150	Old Dominion Freight Line	21,550	0.01
1,013	Union Pacific	157,146	0.08
1,709	United Parcel Service	223,073	0.11
		<hr/>	
		851,497	0.42
	<b>Support Services — 1.92% (1.76%)</b>		
3,138	Automatic Data Processing	340,038	0.17
235	Cintas	61,218	0.03
756	Equifax	93,005	0.05
4,629	Fidelity National Information Services	533,971	0.27
2,770	Fiserv	222,966	0.11
230	FleetCor Technologies	43,236	0.02
961	Global Payments	133,988	0.07
1,853	Paychex	115,112	0.06
8,061	PayPal	1,230,373	0.61
1,514	Republic Services	109,914	0.05
2,478	Square	318,245	0.16
891	TransUnion	58,809	0.03

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Support Services — (cont.)</b>			
1,033	Verisk Analytics	148,976	0.07
461	W.W. Grainger	127,769	0.06
3,102	Waste Management	273,648	0.14
2,062	Western Union	35,011	0.02
		<hr/>	
		3,846,279	1.92
		<hr/>	
<b>Automobiles &amp; Parts — 0.95% (0.47%)</b>			
22,452	Ford Motor	116,477	0.06
9,582	General Motors	217,993	0.11
458	Genuine Parts	33,778	0.01
682	LKQ	14,794	0.01
4,571	Tesla	1,530,469	0.76
		<hr/>	
		1,913,511	0.95
		<hr/>	
<b>Beverages — 1.15% (1.43%)</b>			
331	Brown-Forman 'A'	17,367	0.01
2,044	Brown-Forman 'B'	120,125	0.06
26,555	Coca-Cola	1,019,281	0.51
572	Constellation Brands	83,787	0.04
1,518	Keurig Dr Pepper	32,244	0.02
1,063	Molson Coors Brewing	27,797	0.01
2,229	Monster Beverage	139,319	0.07
7,945	PepsiCo	855,863	0.43
		<hr/>	
		2,295,783	1.15
		<hr/>	
<b>Food Producers — 0.68% (0.73%)</b>			
1,469	Campbell Soup	55,038	0.03
2,559	Conagra Brands	70,379	0.04
7,355	Corteva	165,898	0.08
5,031	General Mills	235,996	0.12
980	Hershey	107,886	0.05
735	J.M. Smucker Company	64,793	0.03
1,523	Kellogg	75,481	0.04
3,013	Kraft Heinz	70,046	0.04
679	McCormick & Co	101,494	0.05
6,878	Mondelez International	304,019	0.15
1,695	The Archer Daniels Midland	61,105	0.03
900	Tyson Foods	41,727	0.02
		<hr/>	
		1,353,862	0.68
		<hr/>	
<b>Household Goods &amp; Home Construction — 1.12% (1.07%)</b>			
1,827	Church & Dwight	132,055	0.07
823	Clorox	134,041	0.07
1,619	DR Horton	94,367	0.05
743	Fortune Brands Home & Security	49,554	0.02
1,152	Lennar	72,362	0.04
3	Lennar 'B'	151	—
18	Mohawk Industries	1,368	—
1,390	Newell Brands	18,714	0.01
14	NVR	43,145	0.02
14,951	Procter & Gamble	1,607,200	0.80
1,166	PulteGroup	41,980	0.02

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Household Goods &amp; Home Construction — (cont.)</b>			
307	Whirlpool	44,299	0.02
		<hr/>	
		2,239,236	1.12
<b>Leisure Goods — 0.30% (0.32%)</b>			
4,365	Activision Blizzard	274,896	0.14
1,631	Electronic Arts	166,411	0.08
1,010	Hasbro	66,498	0.03
697	Take-Two Interactive Software	89,829	0.05
		<hr/>	
		597,634	0.30
<b>Personal Goods — 1.07% (1.08%)</b>			
5,591	Colgate-Palmolive	332,886	0.17
1,715	Estée Lauder	288,977	0.14
1,129	Kimberly-Clark	128,996	0.06
1,496	Lululemon Athletica	385,641	0.19
7,927	NIKE	777,718	0.39
1,049	Tiffany	94,946	0.05
2,630	VF	144,684	0.07
		<hr/>	
		2,153,848	1.07
<b>Health Care Equipment &amp; Services — 3.97% (4.08%)</b>			
131	ABIOMED	27,763	0.01
439	Align Technology	111,647	0.06
3,045	Anthem	629,036	0.31
2,111	Baxter International	129,809	0.06
2,011	Becton Dickinson & Company	359,671	0.18
11,475	Boston Scientific	337,458	0.17
3,207	Centene	144,025	0.07
3,840	Cigna	498,271	0.25
3,477	Danaher	573,406	0.29
480	DaVita	32,006	0.02
1,064	DENTSPLY SIRONA	35,693	0.02
230	DexCom	72,099	0.04
4,681	Edwards Lifesciences	287,916	0.14
846	HCA Healthcare	81,915	0.04
762	Henry Schein	34,891	0.02
2,454	Hologic	126,145	0.06
1,260	Humana	398,708	0.20
505	IDEXX Laboratories	151,484	0.08
599	Intuitive Surgical	324,346	0.16
665	Laboratory Corporation of America	96,856	0.05
909	Quest Diagnostics	81,129	0.04
947	ResMed	126,888	0.06
2,412	Stryker	386,442	0.19
262	Teleflex	68,804	0.03
195	The Cooper Companies	50,642	0.03
2,241	Thermo Fisher Scientific	765,290	0.38
7,413	UnitedHealth Group	1,781,669	0.89
152	Universal Health Services	12,599	0.01
755	Varian Medical Systems	101,003	0.05
1,160	Zimmer Biomet	120,944	0.06
		<hr/>	
		7,948,555	3.97
<b>Pharmaceuticals &amp; Biotechnology — 4.55% (5.13%)</b>			
9,945	Abbott Laboratories	820,074	0.41

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Pharmaceuticals &amp; Biotechnology — (cont.)</b>			
13,032	AbbVie	880,524	0.44
951	Alexion Pharmaceuticals	84,116	0.04
4,691	Amgen	913,499	0.46
2,077	Biogen	457,047	0.23
709	BioMarin Pharmaceutical	42,368	0.02
19,754	Bristol-Myers Squibb	919,405	0.46
3,023	Cardinal Health	109,639	0.05
1,314	Elanco Animal Health	28,994	0.01
5,203	Eli Lilly	589,460	0.29
10,368	Gilead Sciences	503,925	0.25
1,141	Illumina	272,741	0.14
737	Incyte	51,631	0.03
21,067	Merck & Company	1,346,079	0.67
33,962	Pfizer	959,399	0.48
623	Regeneron Pharmaceuticals	278,138	0.14
475	Seattle Genetics	71,662	0.03
1,406	Vertex Pharmaceuticals	296,926	0.15
3,946	Zoetis	500,301	0.25
		<hr/>	
		9,125,928	4.55
		<hr/>	
<b>Food &amp; Drug Retailers — 0.66% (1.01%)</b>			
1,492	AmerisourceBergen	111,682	0.06
17,019	CVS Health	770,799	0.38
1,526	McKesson	174,783	0.09
9,366	Walgreens Boots Alliance	260,503	0.13
		<hr/>	
		1,317,767	0.66
		<hr/>	
<b>General Retailers — 5.99% (4.78%)</b>			
305	Advance Auto Parts	36,224	0.02
2,280	Amazon.com	5,603,796	2.80
109	AutoZone	98,767	0.05
2,155	Best Buy	184,609	0.09
463	CarMax	33,556	0.02
221	Chewy	9,564	—
282	Copart	23,344	0.01
1,877	Costco Wholesale	514,777	0.26
1,330	Dollar General	216,419	0.11
652	Dollar Tree	46,077	0.02
6,512	eBay	271,278	0.14
8,020	Home Depot	1,711,852	0.85
5,414	Lowe's	692,194	0.35
496	Lyft	10,628	—
226	MercadoLibre	191,913	0.10
158	O'Reilly Automotive	56,026	0.03
851	Rollins	36,060	0.02
1,627	Ross Stores	117,839	0.06
3,841	Target	470,617	0.23
8,589	TJX Companies	370,362	0.18
558	Tractor Supply	62,002	0.03
4,562	Uber Technologies	127,205	0.06
356	Ulta Beauty	63,170	0.03
9,817	Walmart	1,055,688	0.53
		<hr/>	
		12,003,967	5.99
		<hr/>	
<b>Media — 2.05% (2.05%)</b>			
2,070	Allice USA	42,520	0.02



# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Media — (cont.)</b>		
639	Charter Communications 'A'	313,417	0.16
25,059	Comcast	908,065	0.45
939	Discovery 'A'	16,155	0.01
1,920	Discovery 'C'	29,718	0.01
958	DISH Network	22,227	0.01
1,527	Fox 'A'	33,706	0.02
833	Fox 'B'	18,433	0.01
3,818	Interpublic Group of Companies	50,067	0.02
156	Liberty Broadband 'C'	17,479	0.01
503	Liberty Sirius Group 'C'	13,079	0.01
2,567	Nefflix	990,123	0.49
1,820	Omnicom	70,241	0.04
4,167	Sirius XM	17,242	0.01
3,611	ViacomCBS	81,702	0.04
15,224	Walt Disney	1,479,535	0.74
		<hr/>	
		4,103,709	2.05
		<hr/>	
	<b>Travel &amp; Leisure — 1.23% (1.10%)</b>		
218	Booking	289,057	0.14
124	Chipotle Mexican Grill	122,050	0.06
518	Darden Restaurants	40,845	0.02
841	Delta Air Lines	20,677	0.01
113	Domino's Pizza	37,223	0.02
660	Expedia Group	47,956	0.02
1,082	Hilton Worldwide	74,167	0.04
1,887	Las Vegas Sands	69,289	0.03
638	Marriott International	47,196	0.02
5,037	McDonald's	862,915	0.43
2,131	MGM Resorts International	37,028	0.02
404	Southwest Airlines	12,179	0.01
7,967	Starbucks	538,239	0.27
405	United Airlines	11,334	0.01
129	Vail Resorts	21,516	0.01
428	Wynn Resorts	24,454	0.01
869	Yum China	35,775	0.02
2,491	Yum! Brands	178,324	0.09
		<hr/>	
		2,470,224	1.23
		<hr/>	
	<b>Fixed Line Telecommunications — 1.06% (1.27%)</b>		
42,064	AT&T	931,121	0.46
4,066	CenturyLink	32,384	0.02
25,426	Verizon Communications	1,170,541	0.58
		<hr/>	
		2,134,046	1.06
		<hr/>	
	<b>Mobile Telecommunications — 0.06% (0.06%)</b>		
1,375	T-Mobile US	120,945	0.06
		<hr/>	
	<b>Electricity — 0.91% (1.20%)</b>		
877	Alliant Energy	35,040	0.02
2,195	American Electric Power	139,123	0.07
1,502	CMS Energy	71,566	0.04
586	Consolidated Edison	35,264	0.02
3,545	Dominion Energy	216,279	0.11
649	DTE Energy	58,262	0.03
1,834	Edison International	73,035	0.04
669	Entergy	50,764	0.03

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Electricity — (cont.)</b>		
652	Evergy	25,341	0.01
1,291	Eversource Energy	83,372	0.04
4,663	Exelon	129,623	0.06
379	FirstEnergy	8,446	—
2,299	NextEra Energy	491,092	0.24
501	Pinnacle West Capital	28,867	0.01
2,549	PPL	53,708	0.03
1,650	Public Service Enterprise	70,597	0.04
3,337	Southern	140,207	0.07
2,060	Xcel Energy	110,266	0.05
		<hr/>	
		1,820,852	0.91
		<hr/>	
	<b>Gas, Water &amp; Multi-utilities — 0.01% (0.01%)</b>		
156	Atmos Energy	11,549	0.01
		<hr/>	
	<b>Banks — 1.66% (2.05%)</b>		
71,570	Bank of America	1,334,875	0.67
17,023	Citigroup	569,728	0.28
2,425	Citizens Financial	47,304	0.02
2,093	Discover Financial Services	94,044	0.05
4,993	Fifth Third Bancorp	82,641	0.04
1,294	First Republic Bank	108,858	0.05
7,408	Huntington Bancshares	52,606	0.03
8,293	KeyCorp	76,886	0.04
639	M&T Bank	45,044	0.02
3,037	PNC Financial Services	255,749	0.13
5,290	Regions Financial	47,317	0.02
266	SVB Financial	49,813	0.02
9,567	Truist Financial	277,403	0.14
10,562	US Bancorp	291,878	0.15
		<hr/>	
		3,334,146	1.66
		<hr/>	
	<b>Nonlife Insurance — 0.89% (0.94%)</b>		
76	Alleghany	30,850	0.02
2,654	Allstate	193,275	0.10
246	American Financial	12,827	0.01
7,612	American International Group	164,057	0.08
917	Arthur J Gallagher	74,597	0.04
924	Berkshire Hathaway 'B'	152,014	0.08
1,100	Cincinnati Financial	66,957	0.03
1,221	Fidelity National Financial	29,592	0.01
3,287	Hartford Financial Services	94,364	0.05
638	Loews	17,189	0.01
47	Markel	35,627	0.02
4,134	Marsh & McLennan Companies	366,005	0.18
4,153	Progressive	303,408	0.15
518	Reinsurance Group of America	38,283	0.02
1,779	Travelers	149,341	0.07
960	WR Berkley	45,584	0.02
		<hr/>	
		1,773,970	0.89
		<hr/>	
	<b>Life Insurance — 0.30% (0.32%)</b>		
6,115	Aflac	172,696	0.09
1,001	Globe Life	61,623	0.03
2,284	Lincoln National	55,515	0.03
4,120	Principal Financial	129,237	0.06

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Life Insurance — (cont.)</b>			
3,724	Prudential Financial	183,897	0.09
		<hr/>	
		602,968	0.30
		<hr/>	
<b>Real Estate Investment &amp; Services — 0.11% (0.11%)</b>			
3,178	CBRE Group	117,905	0.06
138	CoStar	92,953	0.05
		<hr/>	
		210,858	0.11
		<hr/>	
<b>Real Estate Investment Trusts — 1.02% (1.13%)</b>			
274	Alexandria Real Estate Equities	34,450	0.02
623	American Tower	117,627	0.06
6,610	Annaly Capital Management	36,708	0.02
1,021	AvalonBay Communities	118,848	0.06
558	Boston Properties	35,358	0.02
1,426	Crown Castle International	182,750	0.09
304	Digital Realty Trust	35,136	0.02
1,258	Duke Realty	36,389	0.02
126	Equinix	75,269	0.04
1,718	Equity Residential	68,843	0.03
255	Essex Property Trust	40,024	0.02
336	Extra Space Storage	27,981	0.01
440	Federal Realty Investment Trust	25,287	0.01
2,588	Healthpeak Properties	55,295	0.03
3,814	Host Hotels & Resorts	32,720	0.02
1,267	Invitation Homes	27,583	0.01
1,298	Iron Mountain	27,430	0.01
335	Mid-America Apartment Communities	30,173	0.01
5,444	Prologis	424,443	0.21
717	Public Storage	123,742	0.06
993	Realty Income	47,283	0.02
665	Regency Centers	19,846	0.01
256	SBA Communications	62,794	0.03
1,171	Simon Property	59,811	0.03
999	UDR	25,354	0.01
1,587	Ventas	53,225	0.03
482	Vornado Realty Trust	12,878	0.01
646	W.P. Carey	33,001	0.02
1,929	Welltower	83,735	0.04
4,361	Weyerhaeuser	96,127	0.05
		<hr/>	
		2,050,110	1.02
		<hr/>	
<b>Financial Services — 5.95% (5.97%)</b>			
2,997	Ally Financial	58,952	0.03
4,820	American Express	372,794	0.19
755	Ameriprise Financial	89,611	0.04
6,832	Bank of New York Mellon	181,521	0.09
776	BlackRock	335,858	0.17
1,894	Blackstone	77,958	0.04
642	Broadridge Financial Solutions	65,693	0.03
3,183	Capital One Financial	179,760	0.09
441	Cboe Global Markets	30,191	0.01
6,107	Charles Schwab	172,328	0.09
2,117	CME	276,377	0.14
1,163	E*TRADE Financial	44,921	0.02
1,716	Franklin Resources	26,974	0.01
2,252	Goldman Sachs	353,275	0.18

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Financial Services — (cont.)</b>			
76	Interactive Brokers	2,867	—
2,574	Intercontinental Exchange	200,242	0.10
24,441	JPMorgan Chase	1,826,089	0.91
1,454	KKR & Company	39,220	0.02
8,730	Mastercard	2,297,422	1.15
1,502	Moody's	336,043	0.17
9,187	Morgan Stanley	342,699	0.17
494	MSCI	137,941	0.07
784	Nasdaq	74,979	0.04
1,715	Northern Trust	104,671	0.05
526	Raymond James Financial	29,575	0.01
3,125	S&P Global	873,357	0.44
698	SEI Investments	27,829	0.01
2,921	State Street	136,065	0.07
4,221	Synchrony Financial	85,917	0.04
1,763	T Rowe Price	175,628	0.09
1,264	TD Ameritrade	38,568	0.02
18,745	Visa	2,927,002	1.46
		<hr/>	
		11,922,327	5.95
		<hr/>	
<b>Software &amp; Computer Services — 12.02% (11.52%)</b>			
3,822	Adobe Systems	1,466,344	0.73
686	Akamai Technologies	59,199	0.03
1,220	Alphabet 'A'	1,399,627	0.70
1,208	Alphabet 'C'	1,389,618	0.69
518	ANSYS	129,780	0.07
421	Arista Networks	68,627	0.03
2,265	Autodesk	412,199	0.21
1,476	Cadence Design Systems	122,321	0.06
1,696	Cerner	95,149	0.05
621	Citrix Systems	66,519	0.03
4,097	Cognizant Technology Solutions	222,010	0.11
1,193	Dell Technologies	63,719	0.03
892	DocuSign	149,344	0.07
1,272	Dropbox	19,154	0.01
371	F5 Networks	35,784	0.02
10,674	Facebook	2,187,933	1.09
392	Fortinet	35,700	0.02
421	Gartner	41,409	0.02
13,112	Hewlett Packard Enterprise	96,476	0.05
146	IAC	13,508	0.01
6,989	International Business Machines	663,294	0.33
2,078	Intuit	521,173	0.26
930	IQVIA	112,863	0.06
912	Leidos Holdings	63,926	0.03
457	Match	38,882	0.02
66,926	Microsoft	10,849,643	5.41
3,866	NortonLifeLock	62,845	0.03
427	Okta	70,671	0.04
11,461	Oracle	532,357	0.27
762	Palo Alto Networks	146,218	0.07
142	RingCentral	29,925	0.02
426	Roper Technologies	132,840	0.07
5,937	salesforce.com	1,153,691	0.58
850	ServiceNow	323,241	0.16
5,165	Snap	104,810	0.05
840	Splunk	123,436	0.06
584	SS&C Technologies	27,794	0.01

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Software &amp; Computer Services — (cont.)</b>			
757	Synopsys	125,299	0.06
626	Twilio	120,716	0.06
4,482	Twitter	155,547	0.08
646	Veeva Systems	141,203	0.07
395	VeriSign	63,089	0.03
384	VMware	43,689	0.02
1,101	Workday	189,825	0.09
582	Zoom Video Communications	216,893	0.11
		<hr/>	
		24,088,290	12.02
<b>Technology Hardware &amp; Equipment — 10.18% (8.10%)</b>			
10,747	Advanced Micro Devices	681,415	0.34
2,189	Analog Devices	199,984	0.10
130,979	Apple	11,791,879	5.88
6,776	Applied Materials	313,265	0.16
1,346	Broadcom	385,720	0.19
665	CDW	61,829	0.03
26,771	Cisco Systems	820,183	0.41
16,505	HP	246,221	0.12
27,841	Intel	1,125,810	0.56
1,805	Juniper Networks	30,409	0.02
1,013	KLA	152,505	0.08
611	Lam Research	159,211	0.08
1,088	Maxim Integrated Products	57,908	0.03
544	Microchip Technology	44,101	0.02
3,813	Micron Technology	141,553	0.07
1,449	Motorola Solutions	177,865	0.09
1,901	NetApp	65,693	0.03
5,756	NVIDIA	2,410,742	1.20
579	Qorvo	58,810	0.03
8,664	QUALCOMM	797,732	0.40
592	Skyworks Solutions	67,028	0.03
3,938	Texas Instruments	437,355	0.22
1,536	Western Digital	43,701	0.02
1,643	Xilinx	133,273	0.07
		<hr/>	
		20,404,192	10.18
<b>Gas, Water &amp; Multiutilities — 0.37% (0.46%)</b>			
766	Ameren	47,168	0.02
1,776	American Water Works	199,771	0.10
786	CenterPoint Energy	11,799	—
3,273	Duke Energy	226,516	0.11
2,007	NiSource	34,561	0.02
1,498	Sempra Energy	137,123	0.07
596	UGI	15,191	0.01
1,019	WEC Energy	76,514	0.04
		<hr/>	
		748,643	0.37
<b>FORWARD CURRENCY CONTRACTS — 0.00% (-0.04%)</b>			
<b>FUTURES CONTRACTS — 0.00% (0.02%)</b>			
9	E-Mini S&P 500 Index Future Expiry December 2020	9,974	—
6	Euro STOXX 50 Index Future Expiry December 2020	(6,280)	—

# Legal & General Future World ESG Developed Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>FUTURES CONTRACTS — (cont.)</b>			
2	TOPIX Future Expiry December 2020	2,695	—
		<hr/> 6,389	<hr/> —
<b>Portfolio of investments<sup>1</sup></b>		199,512,254	99.55
<b>Net other assets</b>		893,589	0.45
<b>Total net assets</b>		<hr/> £200,405,843	<hr/> 100.00%

<sup>1</sup> Including investment liabilities.

Total purchases for the period: £163,166,545.

Total sales for the period: £12,817,516.

# Legal & General Future World ESG Developed Index Fund

## Financial Statements

### Statement of Total Return for the period ended 30 September 2020

	01/04/20 to 30/09/20		12/04/19 to 30/09/19 <sup>1</sup>	
	£	£	£	£
<b>Income</b>				
Net capital gains		19,730,502		2,252,237
Revenue	1,333,514		345,822	
Expenses	(124,058)		(7,746)	
Interest payable and similar charges	(7,450)		(260)	
Net revenue before taxation	1,202,006		337,816	
Taxation	(150,826)		(41,505)	
Net revenue after taxation for the period		1,051,180		296,311
Total return before distributions		20,781,682		2,548,548
Distributions		(1,051,180)		(296,311)
Change in net assets attributable to Unitholders from investment activities		<b>£19,730,502</b>		<b>£2,252,237</b>

## Balance Sheet as at 30 September 2020

	30/09/20 £	31/03/20 £
<b>ASSETS</b>		
Fixed assets:		
Investments	199,518,534	29,672,204
Current assets:		
Debtors	1,324,363	243,220
Cash and bank balances	2,700,819	404,580
<b>Total assets</b>	<b>203,543,716</b>	<b>30,320,004</b>
<b>LIABILITIES</b>		
Investment liabilities	(6,280)	(13,050)
Creditors:		
Bank overdrafts	(1,789,583)	(213,030)
Distributions payable	(1,055,017)	(3,141)
Other creditors	(286,993)	(129,807)
<b>Total liabilities</b>	<b>(3,137,873)</b>	<b>(359,028)</b>
<b>Net assets attributable to Unitholders</b>	<b>£200,405,843</b>	<b>£29,960,976</b>

### Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2020

	01/04/20 to 30/09/20		12/04/19 to 30/09/19 <sup>1</sup>	
	£	£	£	£
Opening net assets attributable to Unitholders		29,960,976		—
Amounts received on issue of units	165,038,968		26,324,219	
Amounts paid on cancellation of units	(14,647,465)		(33,739)	
		150,391,503		26,290,480
Change in net assets attributable to Unitholders from investment activities		19,730,502		2,252,237
Retained distributions on accumulation units		322,862		300,749
<b>Closing net assets attributable to Unitholders</b>		<b>£200,405,843</b>		<b>£28,843,466</b>

<sup>1</sup>The Sub-fund launched on 12 April 2019.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

# Legal & General Future World ESG Developed Index Fund

## Notes to the Financial Statements

### 1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP).

### 2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

#### (a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, and in response to COVID-19, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity.



# Legal & General Future World ESG Developed Index Fund

## Sub-fund Information

### Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
<b>R-Class</b>			
Distribution Units	47,750	81,458	58.62
Accumulation Units	1,569,834	2,619,821	59.92
<b>I-Class</b>			
Distribution Units	111,404,597	190,026,624	58.63
Accumulation Units	14,509,949	24,109,705	60.18
<b>C-Class</b>			
Distribution Units	18,164,037	33,259,169	54.61
Accumulation Units	1,097	2,000	54.85
<b>L-Class</b>			
Distribution Units	30,241,775	55,373,859	54.61
Accumulation Units	24,466,804	40,541,731	60.35

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

### Ongoing Charges Figures

	30 Sep 20	31 Mar 20
R-Class	0.55%	0.55%
I-Class	0.25%	0.25%
C-Class <sup>1</sup>	0.18%	—
L-Class	0.06%	0.06%

<sup>1</sup> C-Class units launched on 15 June 2020.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

### Distribution Information

#### R-Class

The distribution payable on 30 November 2020 is 0.3587p per unit for distribution units and 0.3639p per unit for accumulation units.

#### I-Class

The distribution payable on 30 November 2020 is 0.4410p per unit for distribution units and 0.4509p per unit for accumulation units.

#### C-Class

The distribution payable on 30 November 2020 is 0.2305p per unit for distribution units and 0.2305p per unit for accumulation units.

#### L-Class

The distribution payable on 30 November 2020 is 0.2527p per unit for distribution units and 0.5046p per unit for accumulation units.

# Legal & General Future World ESG Developed Index Fund

## Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

# Legal & General Future World ESG UK Index Fund

## Manager's Investment Report

### Investment Objective and Policy

The objective of the Sub-fund is to provide a combination of growth and income by tracking the performance of the Solactive L&G ESG UK Index, the "Benchmark Index".

The Sub-fund invests at least 90% in assets that make up the Benchmark Index. The Benchmark Index is comprised of shares in companies that demonstrate good environmental, social and governance efforts and are incorporated or headquartered or which have their principal business activities in the UK. The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

A summary of the Manager's Climate Impact Pledge is available at: [www.lgim.com/climate-impact-pledge](http://www.lgim.com/climate-impact-pledge).

### Manager's Investment Report

During the period under review, the bid price of the R-Class accumulation units rose by 6.26%. Solactive, the Index compiler, calculates the benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 12 noon. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, over the review period the Sub-fund rose by 4.01% on a capital only basis, compared with the Benchmark Index rise of 3.70% (Source: Rimes), producing a tracking difference of +0.31%.

**Past performance is not a guide to future performance.**

**The value of investments and any income from them may go down as well as up.**

**Exchange rate changes may cause the value of any overseas investments to rise or fall.**

## Market/Economic Review

UK equities have been disappointing over the review period. The second quarter of 2020 heralded a recovery in share prices from the sharp selloff during the first quarter, led by cyclical sectors as the domestic economy reopened. Nevertheless, continued uncertainty as to the outcome of Brexit negotiations with the EU, and the re-imposition of localised restrictions to contain a renewed outbreak of COVID-19 cases undermined confidence. The market was also hampered by further high profile dividend cuts, with oil producer BP – one of the UK's most reliable and largest dividend payers – cutting its pay-out to shareholders for the first time in a decade. The weakness of both oil stocks and financials, which comprise approximately 30% of the market by value, was a key factor behind the underperformance of UK equities in comparison with global indices. On a more positive note, mid-cap stocks have outperformed the broader market by a wide margin, fuelled by merger and acquisition activity, the latest example being the announced takeover of bookmaker William Hill.

### Sub-fund Review

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituent companies, or to the constituents of the Index.

During the review period, only G4S was excluded due to the LGIM Future World Protection List.

The period under review witnessed a semi-annual Index review in May which saw 36 additions, 8 deletions resulting in two-way Index turnover of 11.7%. The largest additions were Breedon Group, Avon Rubber, FDM Group Holdings and the largest deletions were Renewables Infrastructure Group, Ninety One and Airtel Africa. The most prominent weight increase was for HSBC and the largest decrease being for Lloyds Banking Group.

Outside of the Index review corporate activity included: NMC Health and Intu Properties were deleted following their continued suspension with the later also having its cancellation of trading. Rockrose Energy was acquired for cash by a non-index company, whilst Seadrill Ltd was removed from the Index following its intention to delist from the Exchange.

The biggest differences when compared to the Universe include underweight sector positions in Oil & Gas Producers, Mining and Gas Water & Multi Utilities and overweight positions in Media, Pharmaceuticals & Biotechnology and Banks.

Many companies raised capital to strengthen balance sheets or to take advantage of investment opportunities. Capital raisings via rights issues or open offers included International Consolidated Airline, Hammerson, Saga, Costain, Whitbread, SIG, Ted Baker and Stobart. Companies that sourced smaller amounts of capital via placings included Ocado, Lancashire Holdings, Biffa, William Hill and Easyjet.

# Legal & General Future World ESG UK Index Fund

## Manager's Investment Report continued

At the end of the review period the three largest stocks in the Index were AstraZeneca (7.17%), GlaxoSmithKline (5.17%) and Diageo (4.81%).

### Outlook

We remain concerned about the risk of a second wave of COVID-19; however, there is increased optimism around the potential for an effective vaccine by mid-2021. The risk of a genuine relapse of the economy during a second wave is now lower thanks to a better understanding of the virus, more effective treatment and better targeted social distancing measures. During September, political concerns were reignited as the UK threatened to break international law and disregard parts of its withdrawal agreement with the EU, raising fears of an exit from the EU without a trade agreement at the end of year. Meanwhile, comments from Bank of England officials fuelled speculation that policymakers could cut rates below zero should the recovery fail to gain greater traction.

With plenty of room for global economies to expand as their recoveries unfold, our view on the economy remains slightly positive.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited  
(Investment Adviser)  
22 October 2020

### Important note from the Manager

Since January 2020, global financial markets have been affected by the COVID-19 coronavirus. The impact on the Company will take longer to assess; however, the Company has enacted its business continuity plans, with a large number of staff working remotely. Our technology and IT infrastructure supports large scale remote working, with our Investment Management Teams able to work in a 'business as usual' manner. We remain in regular contact with all key suppliers and we continue to monitor this situation closely.

The virus has caused major uncertainty and disruption to businesses and everyday life. Financial markets have reacted sharply to this news, with concerns regarding the economic impact this may have on a global scale. The long-term impact on the global economy and markets will depend upon the overall scale and the duration of the outbreak, as well as on the actions taken by governments and central banks.

Legal & General (Unit Trust Managers) Limited  
22 October 2020

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement

### Portfolio Statement as at 30 September 2020

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2020.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>EQUITIES – 98.93% (99.32%)</b>			
<b>UNITED KINGDOM — 91.96% (94.03%)</b>			
<b>Oil &amp; Gas Producers — 5.25% (8.78%)</b>			
2,136,957	BP	4,875,467	2.09
122,163	Cairn Energy	174,693	0.08
95,340	Diversified Gas & Oil	99,726	0.04
11,920	Energiean Oil & Gas	68,099	0.03
18,673	EnQuest	1,998	—
271,367	Hurricane Energy	9,758	0.01
25,931	Premier Oil	4,245	—
337,143	Royal Dutch Shell 'A'	3,312,430	1.42
329,646	Royal Dutch Shell 'B'	3,135,593	1.34
56,942	Royal Dutch Shell 'A' (Dutch Listing)	567,855	0.24
55,645	Tullow Oil	8,536	—
		<b>12,258,400</b>	<b>5.25</b>
<b>Oil Equipment, Services &amp; Distribution — 0.19% (0.20%)</b>			
9,539	Hunting	12,210	0.01
79,266	John Wood Group	170,501	0.07
54,019	TechnipFMC	260,992	0.11
		<b>443,703</b>	<b>0.19</b>
<b>Alternative Energy — 0.07% (0.00%)</b>			
13,455	Ceres Power	74,272	0.03
30,683	ITM Power	78,395	0.04
		<b>152,667</b>	<b>0.07</b>
<b>Chemicals — 0.72% (0.59%)</b>			
11,978	Croda International	751,500	0.32
20,232	Elementis	15,386	0.01
31,700	Johnson Matthey	739,244	0.32
9,837	Scapa Group	11,785	—
19,290	Synthomer	59,606	0.02
6,234	Victrix	114,768	0.05
		<b>1,692,289</b>	<b>0.72</b>
<b>Forestry &amp; Paper — 0.40% (0.12%)</b>			
57,405	Mondi	941,729	0.40
<b>Industrial Metals &amp; Mining — 0.01% (0.01%)</b>			
609	Evraz	2,076	—
7,701	Ferrexpo	13,500	0.01
		<b>15,576</b>	<b>0.01</b>
<b>Mining — 3.26% (2.43%)</b>			
24,135	Anglo American	452,387	0.19
11,649	Antofagasta	118,878	0.05
92,006	BHP Group	1,524,723	0.65
6,950	Fresnillo	82,497	0.03

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Mining — (cont.)</b>			
430,679	Greatland Gold	85,274	0.04
18,533	Hochschild Mining	38,956	0.02
9,629	KAZ Minerals	49,743	0.02
112,290	Rio Tinto	5,268,647	2.26
		<hr/>	
		7,621,105	3.26
		<hr/>	
<b>Construction &amp; Materials — 0.23% (0.24%)</b>			
80,125	Balfour Beatty	180,121	0.08
6,515	Forterra	11,492	—
14,779	Galliford Try	11,498	0.01
14,644	Ibstock	22,025	0.01
27,135	Kier Group	13,030	0.01
27,089	Marshalls	173,099	0.07
6,149	Morgan Sindall	70,099	0.03
11,811	Polypipe Group	49,783	0.02
		<hr/>	
		531,147	0.23
		<hr/>	
<b>Aerospace &amp; Defense — 1.26% (1.50%)</b>			
4,823	Avon Rubber	206,907	0.09
44,179	Babcock International Group	106,162	0.04
347,965	BAE Systems	1,671,972	0.72
19,774	Chemring	47,359	0.02
94,985	Meggitt	239,742	0.10
69,813	QinetiQ Group	194,220	0.08
241,872	Rolls-Royce	317,578	0.14
58,723	Senior	26,002	0.01
6,415	Ultra Electronics	133,945	0.06
		<hr/>	
		2,943,887	1.26
		<hr/>	
<b>General Industrials — 1.29% (1.06%)</b>			
46,544	Bunzl	1,164,996	0.50
298,902	Coats Group	163,201	0.07
83,983	DS Smith	248,674	0.11
2,641	Luxfer	26,899	0.01
521,494	Melrose Industries	591,113	0.25
59,273	Smiths Group	813,818	0.35
		<hr/>	
		3,008,701	1.29
		<hr/>	
<b>Electronic &amp; Electrical Equipment — 0.93% (0.85%)</b>			
64,643	Halma	1,517,171	0.65
16,607	Morgan Advanced Materials	39,442	0.02
6,690	Oxford Instruments	105,970	0.05
2,227	Renishaw	123,264	0.05
15,725	Spectris	383,690	0.16
		<hr/>	
		2,169,537	0.93
		<hr/>	
<b>Industrial Engineering — 1.12% (0.88%)</b>			
1,716	AB Dynamics	31,145	0.01
9,510	Bodycote	55,015	0.02
8,441	Hill & Smith	102,643	0.05
37,904	IMI	398,371	0.17
140,166	Rotork	394,147	0.17
9,854	Spirax-Sarco Engineering	1,104,633	0.47
16,121	Vesuvius	63,968	0.03

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Engineering — (cont.)</b>		
36,772	Weir Group	457,444	0.20
		<hr/>	
		2,607,366	1.12
	<b>Industrial Transportation — 0.25% (0.17%)</b>		
3,016	Clarkson	68,765	0.03
115,783	Royal Mail	275,100	0.12
102,423	Signature Aviation	240,899	0.10
		<hr/>	
		584,764	0.25
	<b>Support Services — 2.97% (2.06%)</b>		
40,699	Aggreko	150,668	0.06
37,235	Ashthead	1,036,995	0.44
5,139	Biffa	11,254	0.01
16,828	Calisen	27,741	0.01
293,952	Capita	86,598	0.04
23,967	Costain	9,491	—
11,141	Diploma	246,216	0.11
89,469	Electrocomponents	639,703	0.27
53,471	Equiniti Group	61,492	0.03
25,069	Essentra	62,271	0.03
18,823	Euromoney Institutional Investor	148,137	0.06
14,176	FDM	144,312	0.06
56,808	Finabl <sup>1</sup>	6,263	—
260,179	Hays	292,962	0.13
54,063	Inchcape	235,282	0.10
22,206	Intertek Group	1,414,078	0.61
79,082	Network International	206,562	0.09
44,080	PageGroup	163,625	0.07
10,909	PayPoint	55,090	0.02
219,895	Rentokil Initial	1,194,030	0.51
11,929	Restore	36,383	0.02
8,924	RWS	50,242	0.02
129,884	Serco Group	165,212	0.07
83,153	SIG	21,470	0.01
7,428	Smart Metering Systems	47,614	0.02
25,633	SThree	62,673	0.03
32,108	Travis Perkins	353,028	0.15
		<hr/>	
		6,929,392	2.97
	<b>Automobiles &amp; Parts — 0.02% (0.00%)</b>		
24,370	Aston Martin Lagonda Global	12,307	—
24,110	TI Fluid Systems	36,416	0.02
		<hr/>	
		48,723	0.02
	<b>Beverages — 5.26% (5.25%)</b>		
8,864	AG Barr	42,060	0.02
39,828	Britvic	326,789	0.14
24,337	Coca-Cola European Partners	735,467	0.31
419,151	Diageo	11,115,884	4.76
3,308	Fevertree Drinks	75,191	0.03
		<hr/>	
		12,295,391	5.26
	<b>Food Producers — 0.31% (0.34%)</b>		
17,811	Associated British Foods	329,236	0.14

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Food Producers — (cont.)</b>		
5,738	Cranswick	207,945	0.09
7,014	Hilton Food	82,906	0.04
16,060	Tate & Lyle	106,092	0.04
		<hr/>	
		726,179	0.31
	<b>Household Goods &amp; Home Construction — 5.40% (5.06%)</b>		
176,089	Barratt Developments	841,001	0.36
15,831	Bellway	371,395	0.16
20,365	Berkeley Group	863,680	0.37
76,063	Countryside Properties	258,006	0.11
36,790	Crest Nicholson	71,998	0.03
2,973	IG Design	12,486	0.01
60,883	McCarthy & Stone	42,557	0.02
42,512	Persimmon	1,052,172	0.45
106,241	Reckitt Benckiser	8,072,191	3.46
46,254	Redrow	187,884	0.08
609,341	Taylor Wimpey	651,995	0.28
26,715	Vistry Group	150,539	0.06
18,155	Watkin Jones	25,163	0.01
		<hr/>	
		12,601,067	5.40
	<b>Leisure Goods — 0.20% (0.08%)</b>		
3,879	Games Workshop Group	387,706	0.17
3,587	Keywords Studios	76,475	0.03
		<hr/>	
		464,181	0.20
	<b>Personal Goods — 4.31% (3.83%)</b>		
102,912	Burberry Group	1,600,796	0.69
32,301	PZ Cussons	75,261	0.03
10,412	Superdry	15,889	0.01
17,131	Ted Baker	17,919	0.01
173,608	Unilever	8,347,073	3.57
		<hr/>	
		10,056,938	4.31
	<b>Tobacco — 4.51% (4.64%)</b>		
295,932	British American Tobacco	8,225,430	3.52
167,674	Imperial Brands	2,297,972	0.99
		<hr/>	
		10,523,402	4.51
	<b>Health Care Equipment &amp; Services — 1.04% (1.08%)</b>		
19,443	Advanced Medical Solutions Group	41,317	0.02
294,112	ConvaTec Group	530,578	0.23
53,654	Mediclinic International	151,304	0.06
112,412	Smith & Nephew	1,688,428	0.72
23,802	Spire Healthcare Group	22,588	0.01
		<hr/>	
		2,434,215	1.04
	<b>Pharmaceuticals &amp; Biotechnology — 13.07% (13.05%)</b>		
20,976	Abcam	254,649	0.11
195,731	AstraZeneca	16,680,196	7.14
2,848	Autolus Therapeutics ADR	26,632	0.01
10,676	Clinigen	73,131	0.03
16,282	Dechra Pharmaceuticals	516,465	0.22



# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Pharmaceuticals &amp; Biotechnology — (cont.)</b>			
3,857	Genus	148,340	0.06
822,669	GlaxoSmithKline	12,052,101	5.16
2,933	GW Pharmaceuticals ADR	223,189	0.10
11,568	Hikma Pharmaceuticals	302,503	0.13
135,898	Indivior	153,565	0.07
8,757	Orchard Therapeutics ADR	28,388	0.01
62,233	Vectura Group	64,100	0.03
		<hr/>	
		30,523,259	13.07
		<hr/>	
<b>Food &amp; Drug Retailers — 2.17% (2.02%)</b>			
12,768	Greggs	146,194	0.06
288,720	J Sainsbury	559,539	0.24
34,252	Ocado Group	973,784	0.42
1,358,185	Tesco	2,913,307	1.25
270,084	Wm Morrison Supermarkets	465,220	0.20
		<hr/>	
		5,058,044	2.17
		<hr/>	
<b>General Retailers — 2.37% (1.57%)</b>			
74,123	AA	21,273	0.01
8,853	ASOS	457,700	0.20
4,786	CVS Group	57,671	0.02
163,090	Dixons Carphone	148,657	0.06
15,478	Dunelm Group	211,894	0.09
16,322	Frasers Group	53,797	0.02
33,864	Halfords Group	60,413	0.03
43,291	HomeServe	530,748	0.23
62,835	Howden Joinery Group	366,831	0.16
40,367	JD Sports Fashion	320,514	0.14
409,488	Kingfisher	1,212,904	0.52
340,721	Marks & Spencer Group	328,864	0.14
22,520	Next	1,321,023	0.56
56,585	Pets at Home Group	235,280	0.10
21,516	WH Smith	201,175	0.09
		<hr/>	
		5,528,744	2.37
		<hr/>	
<b>Media — 6.23% (5.95%)</b>			
2,607	4imprint Group	48,229	0.02
81,052	Ascential	236,996	0.10
139,155	Auto Trader Group	775,093	0.33
17,177	Daily Mail & General Trust	111,135	0.05
16,001	Future	308,499	0.13
231,203	Informa	859,382	0.37
806,629	ITV	532,214	0.23
16,442	Liberty Global 'A'	274,065	0.12
48,161	Liberty Global 'C'	784,387	0.34
161,322	Pearson	888,562	0.38
489,320	RELX	8,435,877	3.61
176,139	Rightmove	1,087,482	0.46
31,550	S4 Capital	119,890	0.05
10,337	YouGov	86,211	0.04
		<hr/>	
		14,548,022	6.23
		<hr/>	
<b>Travel &amp; Leisure — 2.59% (2.31%)</b>			
4,054	Carnival	39,616	0.02
75,257	Cineworld Group	30,953	0.01

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Travel &amp; Leisure — (cont.)</b>		
345,890	Compass Group	4,008,865	1.72
3,584	Dart Group	22,812	0.01
35,637	Domino's Pizza Group	130,503	0.06
6,492	easyJet	31,207	0.01
75,179	FirstGroup	28,117	0.01
3,471	Gamesys	40,819	0.02
2,988	Go-Ahead Group	16,942	0.01
7,444	InterContinental Hotels Group	302,673	0.13
5,747	J D Wetherspoon	46,637	0.02
71,628	Marston's	30,671	0.01
18,499	Mitchells & Butlers	23,901	0.01
19,271	National Express Group	28,695	0.01
12,929	On the Beach	29,155	0.01
34,196	Restaurant Group	16,715	0.01
95,347	Saga	11,880	—
79,210	SSP	136,004	0.06
17,604	Stagecoach Group	6,552	—
21,252	The Gym	28,350	0.01
44,432	Trainline	158,711	0.07
26,880	Whitbread	562,867	0.24
119,141	William Hill	326,565	0.14
		<b>6,059,210</b>	<b>2.59</b>
	<b>Fixed Line Telecommunications — 0.59% (0.70%)</b>		
1,283,337	BT Group	1,249,200	0.54
91,883	TalkTalk Telecom Group	72,220	0.03
3,668	Telecom Plus	48,345	0.02
		<b>1,369,765</b>	<b>0.59</b>
	<b>Mobile Telecommunications — 1.82% (2.10%)</b>		
5,922	Gamma Communications	96,232	0.04
4,079,980	Vodafone Group	4,159,132	1.78
		<b>4,255,364</b>	<b>1.82</b>
	<b>Electricity — 0.64% (0.70%)</b>		
1,046	Atlantica Sustainable Infrastructure	22,897	0.01
12,319	Drax Group	32,423	0.01
119,029	SSE	1,439,061	0.62
		<b>1,494,381</b>	<b>0.64</b>
	<b>Gas, Water &amp; Multi-utilities — 1.58% (2.39%)</b>		
764,936	Centrica	301,461	0.13
173,047	National Grid	1,545,656	0.66
15,574	Pennon Group	161,425	0.07
40,042	Severn Trent	985,834	0.42
79,936	United Utilities Group	692,885	0.30
		<b>3,687,261</b>	<b>1.58</b>
	<b>Banks — 8.05% (9.81%)</b>		
4,160	Bank of Georgia Group	36,650	0.02
2,182,199	Barclays	2,115,642	0.91
21,626	Close Brothers Group	220,153	0.09
3,367,326	HSBC	10,095,243	4.32
115,432	Investec	162,009	0.07

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Banks — (cont.)</b>			
13,263,910	Lloyds Banking Group	3,463,870	1.48
22,791	Metro Bank	14,130	0.01
638,902	Natwest	674,361	0.29
530,313	Standard Chartered	1,859,277	0.80
208,153	Virgin Money UK	152,576	0.06
		<hr/>	
		18,793,911	8.05
<b>Nonlife Insurance — 1.08% (1.09%)</b>			
31,115	Admiral Group	808,679	0.35
82,443	Beazley	253,760	0.11
204,475	Direct Line Insurance Group	548,606	0.23
20,124	Hastings Group	50,833	0.02
179,317	RSA Insurance Group	803,878	0.34
26,595	Sabre Insurance	67,285	0.03
		<hr/>	
		2,533,041	1.08
<b>Life Insurance — 4.06% (4.64%)</b>			
884,083	Aviva	2,531,130	1.08
66,147	Just Group	29,171	0.01
1,171,365	Legal & General Group	2,185,767	0.94
62,559	Phoenix Group	430,030	0.19
330,923	Prudential	3,717,920	1.59
62,247	St. James's Place	580,889	0.25
		<hr/>	
		9,474,907	4.06
<b>Real Estate Investment &amp; Services — 0.23% (0.22%)</b>			
108,517	Grainger	322,296	0.14
13,663	Savills	107,664	0.05
18,551	St. Modwen Properties	58,343	0.02
67,614	Tritax EuroBox	60,582	0.02
		<hr/>	
		548,885	0.23
<b>Real Estate Investment Trusts — 2.10% (2.17%)</b>			
455,153	Assura	352,288	0.15
23,925	Big Yellow Group	246,906	0.11
107,419	British Land	358,457	0.15
109,380	Capital & Counties Properties	118,787	0.05
30,181	Civitas Social Housing	31,931	0.01
11,425	Derwent London	288,139	0.12
39,563	Empiric Student Property	23,817	0.01
39,437	GCP Student Living	47,955	0.02
37,240	Great Portland Estates	223,366	0.10
310,650	Hammerson	47,871	0.02
79,415	Intu Properties <sup>1</sup>	—	—
128,198	Land Securities	659,322	0.28
91,992	LondonMetric Property	203,854	0.09
38,839	LXI REIT	42,412	0.02
28,129	NewRiver REIT	13,291	0.01
37,641	Primary Health Properties	56,236	0.03
20,944	Safestore	162,107	0.07
28,617	Secure Income REIT	76,121	0.03
155,514	Segro	1,442,548	0.62
27,913	Shaffesbury	134,206	0.06
94,604	Tritax Big Box REIT	146,352	0.06
20,653	UNITE Group	169,355	0.07

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Real Estate Investment Trusts — (cont.)</b>			
10,490	Workspace Group	55,387	0.02
		<hr/>	
		4,900,708	2.10
		<hr/>	
<b>Financial Services — 4.91% (4.85%)</b>			
167,500	3i Group	1,645,855	0.71
17,474	AJ Bell	77,934	0.03
2,135	Alpha FX	22,631	0.01
17,563	Arrow Global Group	21,567	0.01
60,756	Ashmore Group	215,562	0.09
54,060	Brewin Dolphin	125,419	0.05
9,551	Draper Esprit	51,767	0.02
39,764	Hargreaves Lansdown	622,903	0.27
38,485	IG Group	303,069	0.13
18,843	IntegraFin	94,404	0.04
33,640	Intermediate Capital	398,634	0.17
152,685	IP	119,094	0.05
54,603	John Laing	172,218	0.07
84,574	Jupiter Fund Management	190,461	0.08
10,784	Liontrust Asset Management	128,869	0.06
55,127	London Stock Exchange Group	4,906,303	2.10
241,169	M&G	378,394	0.16
62,692	OneSavings Bank	171,024	0.07
29,032	Paragon Banking Group	93,948	0.04
32,890	Provident Financial	61,800	0.03
225,836	Quilter	288,731	0.12
6,342	Rathbone Brothers	98,047	0.04
12,396	Schroders	338,287	0.15
357,427	Standard Life Aberdeen	816,363	0.35
54,392	TP ICAP	126,190	0.06
		<hr/>	
		11,469,474	4.91
		<hr/>	
<b>Equity Investment Instruments — 0.01% (0.00%)</b>			
32,739	Octopus Renewables Infrastructure Trust	35,031	0.01
		<hr/>	
<b>Software &amp; Computer Services — 1.29% (1.15%)</b>			
68,113	Avast	363,042	0.16
3,373	AVEVA	161,803	0.07
4,771	Blue Prism	63,550	0.03
7,431	Computacenter	175,223	0.07
2,350	Craneware	35,720	0.01
6,579	EMIS Group	68,290	0.03
1,834	Endava ADR	87,023	0.04
15,805	GB Group	110,161	0.05
5,493	Kainos	53,886	0.02
23,566	Learning Technologies Group	30,754	0.01
60,115	Micro Focus International	148,845	0.06
75,498	Moneysupermarket.com Group	200,674	0.09
25,212	NCC Group	43,465	0.02
188,157	Sage Group	1,359,999	0.58
10,262	Softcat	122,528	0.05
		<hr/>	
		3,024,963	1.29
		<hr/>	
<b>Technology Hardware &amp; Equipment — 0.17% (0.14%)</b>			
3,903	Dialog Semiconductor	134,135	0.06

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Technology Hardware &amp; Equipment — (cont.)</b>		
92,159	Spirent Communications	263,114	0.11
		<hr/>	
		397,249	0.17
		<hr/>	
	<b>Technology — 0.00% (0.00%)</b>		
23,511	IQE	11,756	—
		<hr/>	
	<b>IRELAND — 0.38% (0.39%)</b>		
	<b>Support Services — 0.38% (0.39%)</b>		
14,774	DCC	892,350	0.38
		<hr/>	
	<b>BERMUDA — 0.25% (0.24%)</b>		
	<b>Oil &amp; Gas Producers — 0.00% (0.00%)</b>		
3,760	Gulf Keystone Petroleum	2,775	—
		<hr/>	
	<b>Oil Equipment, Services &amp; Distribution — 0.00% (0.00%)</b>		
785	Seadrill	136	—
		<hr/>	
	<b>Nonlife Insurance — 0.25% (0.24%)</b>		
37,406	Hiscox	336,280	0.14
34,988	Lancashire	244,216	0.11
		<hr/>	
		580,496	0.25
		<hr/>	
	<b>BRITISH VIRGIN ISLANDS — 0.15% (0.10%)</b>		
	<b>Food Producers — 0.15% (0.10%)</b>		
17,704	Nomad Foods	349,044	0.15
		<hr/>	
	<b>CAYMAN ISLANDS — 0.23% (0.04%)</b>		
	<b>General Retailers — 0.22% (0.04%)</b>		
26,330	Farfetch	519,521	0.22
		<hr/>	
	<b>Travel &amp; Leisure — 0.01% (0.00%)</b>		
1,165	Manchester United	13,246	0.01
		<hr/>	
	<b>CHANNEL ISLANDS — 4.26% (3.53%)</b>		
	<b>Oil &amp; Gas Producers — 0.00% (0.00%)</b>		
6,750	Genel Energy	8,275	—
		<hr/>	
	<b>Oil Equipment, Services &amp; Distribution — 0.01% (0.02%)</b>		
29,907	Petrofac	33,301	0.01
		<hr/>	
	<b>Mining — 0.04% (0.05%)</b>		
166,637	Bushveld Minerals	19,163	0.01
36,783	Centamin	74,228	0.03
		<hr/>	
		93,391	0.04
		<hr/>	
	<b>Construction &amp; Materials — 0.06% (0.00%)</b>		
195,183	Breedon	140,532	0.06
		<hr/>	
	<b>Industrial Transportation — 0.00% (0.00%)</b>		
30,533	Stobart Group	5,893	—
		<hr/>	
	<b>Support Services — 2.72% (2.08%)</b>		
136,854	Experian	4,026,245	1.72

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Support Services — (cont.)</b>		
29,926	Ferguson	2,330,038	1.00
		<hr/>	
		6,356,283	2.72
	<b>General Retailers — 0.15% (0.07%)</b>		
89,427	boohoo Group	337,945	0.15
	<b>Media — 0.73% (0.65%)</b>		
280,532	WPP	1,696,096	0.73
	<b>Real Estate Investment Trusts — 0.04% (0.06%)</b>		
27,433	BMO Commercial Property Trust	17,338	0.01
10	Picton Property Income	6	—
9,135	Regional REIT	5,791	—
120,405	UK Commercial Property REIT	80,190	0.03
		<hr/>	
		103,325	0.04
	<b>Financial Services — 0.30% (0.31%)</b>		
26,157	Janus Henderson Group	444,155	0.19
153,815	Man Group	176,887	0.08
12,631	Sanne Group	80,081	0.03
		<hr/>	
		701,123	0.30
	<b>Equity Investment Instruments — 0.00% (0.22%)</b>		
	<b>Software &amp; Computer Services — 0.21% (0.07%)</b>		
21,133	Clarivate	486,310	0.21
	<b>GIBRALTAR — 0.03% (0.01%)</b>		
	<b>Travel &amp; Leisure — 0.03% (0.01%)</b>		
23,566	888	60,329	0.03
	<b>ISLE OF MAN — 0.35% (0.10%)</b>		
	<b>Electronic &amp; Electrical Equipment — 0.02% (0.00%)</b>		
21,409	Strix	51,810	0.02
	<b>Travel &amp; Leisure — 0.33% (0.10%)</b>		
67,441	GVC	668,880	0.29
25,136	Playtech	90,841	0.04
		<hr/>	
		759,721	0.33
	<b>LUXEMBOURG — 0.26% (0.14%)</b>		
	<b>Oil Equipment, Services &amp; Distribution — 0.03% (0.02%)</b>		
10,523	Subsea 7	57,914	0.03
	<b>General Retailers — 0.23% (0.12%)</b>		
109,672	B&M European Value Retail	544,741	0.23
	<b>NETHERLANDS — 1.03% (0.70%)</b>		
	<b>Industrial Engineering — 0.51% (0.38%)</b>		
194,288	CNH Industrial	1,165,574	0.50

# Legal & General Future World ESG UK Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Engineering — (cont.)</b>		
1,353	RHI Magnesita	33,500	0.01
		<hr/>	
		1,199,074	0.51
		<hr/>	
	<b>Automobiles &amp; Parts — 0.52% (0.32%)</b>		
126,670	Fiat Chrysler Automobiles	1,202,185	0.52
		<hr/>	
	<b>SPAIN — 0.03% (0.04%)</b>		
	<b>Travel &amp; Leisure — 0.03% (0.04%)</b>		
87,606	International Consolidated Airlines Group	79,581	0.03
		<hr/>	
	<b>UNITED STATES — 0.00% (0.00%)</b>		
	<b>Nonequity Investment Instruments — 0.00% (0.00%)</b>		
1,882	Digital Media Solutions	11,014	—
		<hr/>	
	<b>FUTURES CONTRACTS — -0.03% (0.07%)</b>		
43	FTSE 100 Index Future Expiry December 2020	(76,983)	(0.03)
		<hr/>	
<b>Portfolio of investments<sup>2</sup></b>		230,973,762	98.90
<b>Net other assets</b>		2,573,330	1.10
<b>Total net assets</b>		<hr/>	
		£233,547,092	100.00%
		<hr/>	

<sup>1</sup> Suspended securities are valued at the Manager's best assessment of their fair and reasonable value.

<sup>2</sup> All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £57,173,464.

Total sales for the period: £8,429,750.

# Legal & General Future World ESG UK Index Fund

## Financial Statements

### Statement of Total Return for the period ended 30 September 2020

	01/04/20 to 30/09/20		15/04/19 to 30/09/19 <sup>1</sup>	
	£	£	£	£
<b>Income</b>				
Net capital gains		7,344,691		119,285
Revenue	3,405,509		318,898	
Expenses	(45,982)		(2,852)	
Interest payable and similar charges	(1,115)		(544)	
Net revenue before taxation	3,358,412		315,502	
Taxation	(14,755)		(1,135)	
Net revenue after taxation for the period		3,343,657		314,367
Total return before distributions		10,688,348		433,652
Distributions		(3,343,657)		(314,367)
Change in net assets attributable to Unitholders from investment activities		<b>£7,344,691</b>		<b>£119,285</b>

### Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2020

	01/04/20 to 30/09/20		15/04/19 to 30/09/19 <sup>1</sup>	
	£	£	£	£
Opening net assets attributable to Unitholders		176,130,353		—
Amounts received on issue of units	5,716,260		15,437,511	
Amounts received on in-specie transactions	43,650,112		—	
Amounts paid on cancellation of units	(2,238,851)		—	
		47,127,521		15,437,511
Change in net assets attributable to Unitholders from investment activities		7,344,691		119,285
Retained distributions on accumulation units		2,944,527		323,759
Closing net assets attributable to Unitholders		<b>£233,547,092</b>		<b>£15,880,555</b>

<sup>1</sup>The Sub-fund launched on 15 April 2019.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

## Balance Sheet as at 30 September 2020

	30/09/20 £	31/03/20 £
<b>ASSETS</b>		
Fixed assets:		
Investments	231,050,745	175,054,044
Current assets:		
Debtors	558,289	360,056
Cash and bank balances	3,229,907	3,576,298
<b>Total assets</b>	<b>234,838,941</b>	<b>178,990,398</b>
<b>LIABILITIES</b>		
Investment liabilities	(76,983)	—
Creditors:		
Bank overdrafts	(798,539)	(2,847,974)
Distributions payable	(401,167)	(2,136)
Other creditors	(15,160)	(9,935)
<b>Total liabilities</b>	<b>(1,291,849)</b>	<b>(2,860,045)</b>
<b>Net assets attributable to Unitholders</b>	<b>£233,547,092</b>	<b>£176,130,353</b>



# Legal & General Future World ESG UK Index Fund

## Notes to the Financial Statements

### 1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP).

### 2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

#### (a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, and in response to COVID-19, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity

# Legal & General Future World ESG UK Index Fund

## Sub-fund Information

### Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
<b>R-Class</b>			
Distribution Units	83,709	210,231	39.82
Accumulation Units	495,989	1,182,521	41.94
<b>I-Class</b>			
Distribution Units	70,360	176,657	39.83
Accumulation Units	1,401,697	3,327,160	42.13
<b>C-Class</b>			
Distribution Units	20,315	41,702	48.71
Accumulation Units	982	2,000	49.10
<b>L-Class</b>			
Distribution Units	45,578,845	93,565,647	48.71
Accumulation Units	185,895,195	440,143,637	42.24

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

### Ongoing Charges Figures

	30 Sep 20	31 Mar 20
R-Class	0.52%	0.52%
I-Class	0.22%	0.22%
C-Class <sup>1</sup>	0.15%	—
L-Class	0.04%	0.04%

<sup>1</sup> C - Class units launched on 15 June 2020.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

### Distribution Information

#### R-Class

The distribution payable on 30 November 2020 is 0.5389p per unit for distribution units and 0.5566p per unit for accumulation units.

#### I-Class

The distribution payable on 30 November 2020 is 0.6006p per unit for distribution units and 0.6249p per unit for accumulation units.

#### C-Class

The distribution payable on 30 November 2020 is 0.4129p per unit for distribution units and 0.4120p per unit for accumulation units.

#### L-Class

The distribution payable on 30 November 2020 is 0.4262p per unit for distribution units and 0.6627p per unit for accumulation units.

# Legal & General Future World ESG UK Index Fund

## Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

# Legal & General Global Robotics and Automation Index Fund

## Manager's Investment Report

### Investment Objective and Policy

The objective of the Sub-fund is to provide growth by tracking the capital performance of the ROBO Global® Robotics and Automation UCITS Index (the "Benchmark Index"). This objective is after the deduction of charges and taxation.

The Benchmark Index is comprised of shares in companies in the robotics and automation industry, as defined by ROBO Global LLC (the "Index Provider"), from across the world in accordance with the Index Provider's methodology. Further information on the Index Provider is included in the prospectus.

The Sub-fund invests almost exclusively in companies that make up the Index.

The Sub-fund may also invest in the shares of companies which are reasonably expected, at the Manager's discretion, to become part of the Index.

The Sub-fund may also hold units in other collective investment schemes, money market instruments, cash and near cash. The Sub-fund may also use derivatives for Efficient Portfolio Management purposes. From time to time, non-index constituents may be held as a result of a corporate action.

### Manager's Investment Report

During the period under review since the launch of the Sub-fund on 14 May 2020, the bid price of the Sub-fund's I-Class distribution units rose by 20.12%. FTSE, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices and foreign exchange rates. On this basis, over the review period, the Sub-fund rose by 16.33% on a capital only basis, compared with the ROBO Global® Robotics and Automation UCITS Index rise of 17.03% (Source: Rimes), producing a tracking difference of +0.70%.

**Past performance is not a guide to future performance.**

**The value of investments and any income from them may go down as well as up.**

**Exchange rate changes may cause the value of any overseas investments to rise or fall.**

### Market/Economic Review

Global equity indices rallied strongly after a turbulent period in March, when the Coronavirus spread throughout Europe and the US, heightening fears of an imminent global economic recession. Subsequently, equity markets have rallied strongly after central banks and governments worldwide had announced a range of monetary and fiscal stimulus packages to underpin the global economy. Subsequently, countries started to ease lockdown restrictions and economic activity has gradually resumed, underpinning further momentum in equity markets.

US equities initially fell steeply from an all-time high as the Coronavirus spread and individual states went into lockdown before rebounding over the second quarter of 2020 to post their highest quarterly returns since 1998. The US market has subsequently recorded a new all-time high in late summer, led by the outperformance of the major technology stocks and consumer discretionary stocks that have benefited substantially from the rapid growth of online retailing, notably Amazon. The Federal Reserve reduced interest rates to zero for only the second time in its history, while in late March Congress approved an unprecedented \$2 trillion fiscal stimulus package. These measures provided the catalyst for the sustained rally in share prices although investors have become increasingly pessimistic about the earnings outlook, favouring growth stocks with more sustainable revenue growth prospects. Energy stocks and financials were weakest, with the former particularly hard hit as the oil price fell to an 18-year low, prompting US producers to cut the number of operating drilling rigs and lower capital expenditure plans.

UK equities have been particularly disappointing over the review period. The UK market had posted its worst quarterly performance since 1987 during the first quarter of 2020, with domestically-focused stocks particularly hard hit by the sell-off. The impact of COVID-19 was severe on sectors such as retailers, financials, industrials and real estate, as a broad range of companies moved to suspend dividend payments and opted to preserve cash, to ensure they had sufficient liquidity to see themselves through the crisis. The second quarter heralded a recovery in share prices, led by cyclical sectors as the domestic economy reopened, although this has been insufficient to compensate for steep losses during March.

European equity markets gained ground but underperformed global indices, with the European Central Bank (ECB) launching a new €750 billion asset purchase programme, which it extended by a further €600 billion to counter the serious economic threats posed by the Coronavirus outbreak. Markets had fallen heavily during the first quarter, with Italy and Spain worst affected by COVID-19. As investors became increasingly preoccupied over the impact of the Coronavirus on corporate earnings, and the risk of a severe economic downturn, cyclical sectors sold off sharply. Banks were particularly weak as the ECB stipulated that lenders should shelve dividend payments and share buybacks to preserve capital. As more recent economic indicators fuelled optimism the worst is now over for the region with lockdown measures being eased, markets rebounded led by the technology, materials and industrial sectors.

# Legal & General Global Robotics and Automation Index Fund

## Manager's Investment Report continued

Asia-Pacific markets produced modest gains, thereby underperforming compared to their global peers. Although the region's markets rebounded convincingly from steep losses suffered as the extent of the COVID-19 crisis became apparent, concerns over the impact on the outlook for global trade, even as central banks and governments implemented support packages, capped Asia-Pacific equities' subsequent gains. In Japan equities posted slight gains. Despite the surprise resignation of market-friendly Prime Minister Shinzo Abe, the prospect of further central bank support underpinned sentiment. However, the Australian market ended lower, weighed by weaker commodity prices and worries over the economic effects of the Victoria lockdown.

### Sub-fund Review

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituent companies, or to the constituents of the Index.

The June 2020 Index review resulted in no addition and one deletion. The deletion was Topcon. There were 86 changes to the free share capital of constituents. The largest increases were ServiceNow, Manhattan Associates and Omnicell while the largest decreases were iRobot, Harmonic Drive Systems and Ocado Group. The changes resulted in a two-way Index turnover of approximately 15.87%.

The September 2020 Index review resulted in one addition, Toyota Industries and one deletion, Varian Medical Systems. There were 85 changes to the free share capital of constituents. The largest increases were Koh Young Technology, FLIR Systems and Harmonic Drive Systems, while the largest decreases were NVIDIA, Materialise NV ADR and Airtac International. The changes resulted in a two-way Index turnover of approximately 13.79%.

At the end of the review period, the largest constituent countries of the Index were US (43.21%), Japan (21.92%), and Taiwan (5.06%). The largest stocks in the Index at the end of the review period were Harmonic Drive Systems (1.87%), Daifuku (1.73%) and Keyence (1.70%).

### Outlook

The key near-term drivers are probably the US fiscal negotiations and the November election. Of course, the election outcome is far from certain, and the possibility of a split or a contested result could delay fiscal support. There are also near-term downside risks for growth as current fiscal support rolls off and rising infection rates in parts of the US and Europe lead to economic restrictions. Scarring has already been apparent in the form of higher unemployment and corporate bankruptcies – we are watchful regarding tighter credit conditions and a permanent increase in people's desire to save. This risk is offset to some degree by a reasonable near-term outlook for emerging markets, notably China.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited  
(Investment Adviser)  
30 October 2020

### Important note from the Manager

Since January 2020, global financial markets have been affected by the COVID-19 coronavirus. The impact on the Company will take longer to assess; however, the Company has enacted its business continuity plans, with a large number of staff working remotely. Our technology and IT infrastructure supports large scale remote working, with our Investment Management Teams able to work in a 'business as usual' manner. We remain in regular contact with all key suppliers and we continue to monitor this situation closely.

The virus has caused major uncertainty and disruption to businesses and everyday life. Financial markets have reacted sharply to this news, with concerns regarding the economic impact this may have on a global scale. The long-term impact on the global economy and markets will depend upon the overall scale and the duration of the outbreak, as well as on the actions taken by governments and central banks.

Legal & General (Unit Trust Managers) Limited  
30 October 2020

# Legal & General Global Robotics and Automation Index Fund

## Portfolio Statement

### Portfolio Statement as at 30 September 2020

All investments are in ordinary shares or collective investment schemes unless otherwise stated. There are no comparative figures shown as the Sub-fund launched on 14 May 2020.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>EQUITIES — 99.17%</b>		
	<b>UNITED KINGDOM — 3.83%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.17%</b>		
1,965	Renishaw	110,531	1.17
	<b>Food &amp; Drug Retailers — 1.24%</b>		
4,216	Ocado Group	117,922	1.24
	<b>Software &amp; Computer Services — 1.42%</b>		
10,088	Blue Prism	135,179	1.42
	<b>BELGIUM — 1.04%</b>		
	<b>Software &amp; Computer Services — 1.04%</b>		
3,419	Materialise NV ADR	98,658	1.04
	<b>BRITISH VIRGIN ISLANDS — 1.22%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.22%</b>		
13,450	Hollysys Automation Technologies	116,434	1.22
	<b>CANADA — 2.06%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.10%</b>		
1,245	Novanta	104,078	1.10
	<b>Industrial Engineering — 0.96%</b>		
9,055	ATS Automation Tooling Systems	91,490	0.96
	<b>CAYMAN ISLANDS — 2.08%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.05%</b>		
2,446	Ambarella	99,537	1.05
	<b>Industrial Engineering — 1.03%</b>		
5,663	Airtac International	98,245	1.03
	<b>CHANNEL ISLANDS — 1.12%</b>		
	<b>Automobiles &amp; Parts — 1.12%</b>		
1,481	Aptiv	106,516	1.12
	<b>CHINA — 1.08%</b>		
	<b>Electronic &amp; Electrical Equipment — 0.25%</b>		
6,300	Han's Laser Technology Industry Group	23,711	0.25
	<b>Industrial Engineering — 0.51%</b>		
3,800	Shenzhen Inovance Technology	25,163	0.27
14,000	Siasun Robot & Automation	23,165	0.24
		48,328	0.51
	<b>Software &amp; Computer Services — 0.32%</b>		
7,700	lflytek	30,195	0.32

# Legal & General Global Robotics and Automation Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>FINLAND — 1.16%</b>		
	<b>Industrial Engineering — 1.16%</b>		
4,139	Cargotec	109,799	1.16
	<b>FRANCE — 2.17%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.08%</b>		
1,049	Schneider Électric	102,684	1.08
	<b>Software &amp; Computer Services — 1.09%</b>		
711	Dassault Systèmes	104,042	1.09
	<b>GERMANY — 6.66%</b>		
	<b>General Industrials — 1.07%</b>		
935	Siemens	92,546	0.97
468	Siemens Energy	9,514	0.10
		102,060	1.07
	<b>Electronic &amp; Electrical Equipment — 1.06%</b>		
4,861	Jenoptik	100,827	1.06
	<b>Industrial Engineering — 3.52%</b>		
3,949	Duerr	94,340	0.99
1,537	KION Group	102,577	1.08
2,869	Krones	137,288	1.45
		334,205	3.52
	<b>Industrial — 1.01%</b>		
3,490	GEA Group	96,393	1.01
	<b>ISRAEL — 0.94%</b>		
	<b>Technology Hardware &amp; Equipment — 0.94%</b>		
9,091	Stratasys	88,951	0.94
	<b>JAPAN — 21.60%</b>		
	<b>General Industrials — 1.03%</b>		
9,350	Mitsubishi Electric	97,684	1.03
	<b>Electronic &amp; Electrical Equipment — 7.53%</b>		
6,150	Amano	110,360	1.16
3,390	Daihen	106,002	1.11
443	Keyence	159,642	1.68
2,454	Omron	147,329	1.55
7,700	Optex	95,628	1.01
7,900	Yokogawa Electric	96,775	1.02
		715,736	7.53
	<b>Industrial Engineering — 11.91%</b>		
2,050	Daifuku	159,424	1.68
1,000	Fanuc	147,626	1.55
7,200	Fuji/Aichi	110,025	1.16
3,505	Harmonic Drive Systems	173,551	1.83
4,084	Nabtesco	114,331	1.20
4,550	Shibaura Machine	72,844	0.77
231	SMC	99,305	1.04
5,480	THK	105,876	1.11

# Legal & General Global Robotics and Automation Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	<b>Industrial Engineering — (cont.)</b>		
4,960	Yaskawa Electric	149,255	1.57
		<hr/>	
		1,132,237	11.91
	<b>Automobiles &amp; Parts — 1.13%</b>		
2,200	Toyota Industries	107,477	1.13
	<b>SOUTH KOREA — 1.59%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.59%</b>		
2,546	Koh Young Technology	151,545	1.59
	<b>SWEDEN — 2.09%</b>		
	<b>Health Care Equipment &amp; Services — 0.99%</b>		
9,688	Elekta	94,531	0.99
	<b>Software &amp; Computer Services — 1.10%</b>		
1,774	Hexagon	104,258	1.10
	<b>SWITZERLAND — 3.62%</b>		
	<b>Industrial Engineering — 2.44%</b>		
5,030	ABB	99,897	1.05
910	Kardex	131,774	1.39
		<hr/>	
		231,671	2.44
	<b>Health Care Equipment and Services — 1.18%</b>		
291	Tecan Group	112,550	1.18
	<b>TAIWAN — 5.00%</b>		
	<b>Electronic &amp; Electrical Equipment — 1.09%</b>		
20,485	Delta Electronics	103,975	1.09
	<b>Industrial Engineering — 1.33%</b>		
16,527	Hiwin Technologies	126,494	1.33
	<b>Technology Hardware &amp; Equipment — 2.58%</b>		
30,650	Adlink Technology	53,585	0.56
12,262	Advantech	95,498	1.01
13,753	Global Unichip	96,029	1.01
		<hr/>	
		245,112	2.58
	<b>UNITED STATES — 41.91%</b>		
	<b>Aerospace &amp; Defense — 2.30%</b>		
2,538	AeroVironment	121,560	1.28
401	Teledyne Technologies	97,173	1.02
		<hr/>	
		218,733	2.30
	<b>General Industrials — 0.92%</b>		
5,080	Raven Industries	87,400	0.92
	<b>Electronic &amp; Electrical Equipment — 8.19%</b>		
2,887	Cognex	145,439	1.53
2,158	FARO Technologies	103,158	1.09
5,188	FLIR Systems	144,822	1.52



# Legal & General Global Robotics and Automation Index Fund

## Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
<b>Electronic &amp; Electrical Equipment — (cont.)</b>			
1,121	IPG Photonics	148,014	1.56
2,555	Trimble	96,898	1.02
700	Zebra Technologies	139,695	1.47
		<hr/>	
		778,026	8.19
		<hr/>	
<b>Industrial Engineering — 4.60%</b>			
604	Deere & Company	104,381	1.10
1,260	John Bean Technologies	91,847	0.96
683	Nordson	102,325	1.08
799	Rockwell Automation	138,503	1.46
		<hr/>	
		437,056	4.60
		<hr/>	
<b>Household Goods &amp; Home Construction — 1.62%</b>			
2,554	iRobot	154,507	1.62
		<hr/>	
<b>Health Care Equipment &amp; Services — 1.41%</b>			
248	Intuitive Surgical	134,287	1.41
		<hr/>	
<b>Pharmaceuticals &amp; Biotechnology — 1.34%</b>			
533	Illumina	127,407	1.34
		<hr/>	
<b>Software &amp; Computer Services — 8.45%</b>			
546	Autodesk	99,365	1.05
1,206	Cadence Design Systems	99,945	1.05
1,962	Manhattan Associates	146,436	1.54
3,656	National Instruments	101,146	1.06
4,241	Nuance Communications	108,985	1.15
1,456	PTC	93,326	0.98
405	ServiceNow	154,015	1.62
		<hr/>	
		803,218	8.45
		<hr/>	
<b>Technology Hardware &amp; Equipment — 9.81%</b>			
23,594	3D Systems	93,040	0.98
3,862	Brooks Automation	141,029	1.48
1,180	Microchip Technology	95,661	1.01
361	NVIDIA	151,195	1.59
1,101	QUALCOMM	101,374	1.07
1,624	Teradyne	100,911	1.06
6,595	Vocera Communications	147,011	1.55
1,256	Xilinx	101,881	1.07
		<hr/>	
		932,102	9.81
		<hr/>	
<b>Health Care Equipment and Services — 3.27%</b>			
3,393	BioTelemetry	119,126	1.26
2,310	Globus Medical	87,642	0.92
1,827	Omniceil	103,834	1.09
		<hr/>	
		310,602	3.27
		<hr/>	

# Legal & General Global Robotics and Automation Index Fund

## Portfolio Statement continued

<b>Holding/ Nominal Value</b>	<b>Investment</b>	<b>Market value £</b>	<b>% of Net Assets</b>
	<b>COLLECTIVE INVESTMENT SCHEMES — 0.47%</b>		
3,000	Legal & General ROBO Global Robotics and Automation 'USD' Acc UCITS ETF	44,235	0.47
		<hr/>	
	<b>Portfolio of investments<sup>1</sup></b>	9,470,628	99.64
	<b>Net other assets</b>	34,038	0.36
	<b>Total net assets</b>	<hr/> <b>£9,504,666</b>	<hr/> <b>100.00%</b>

<sup>1</sup> All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £12,408,889.

Total sales for the period: £3,829,342.

# Legal & General Global Robotics and Automation Index Fund

## Financial Statements

### Statement of Total Return for the period ended 30 September 2020

	14/05/20 to 30/09/20 <sup>1</sup>	
	£	£
Income		
Net capital gains		878,243
Revenue	29,164	
Expenses	(7,693)	
Interest payable and similar charges	(305)	
Net revenue before taxation	21,166	
Taxation	(4,189)	
Net revenue after taxation for the period		16,977
Total return before distributions		895,220
Distributions		(16,977)
Change in net assets attributable to Unitholders from investment activities		<b>£878,243</b>

### Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2020

	14/05/20 to 30/09/20 <sup>1</sup>	
	£	£
Opening net assets attributable to Unitholders		—
Amounts received on issue of units	9,689,978	
Amounts paid on cancellation of units	(1,079,933)	
		8,610,045
Change in net assets attributable to Unitholders from investment activities		878,243
Retained distributions on accumulation units		16,378
Closing net assets attributable to Unitholders		<b>£9,504,666</b>

## Balance Sheet as at 30 September 2020

	30/09/20 <sup>1</sup>
	£
<b>ASSETS</b>	
Fixed assets:	
Investments	9,470,628
Current assets:	
Debtors	75,358
Cash and bank balances	29,805
<b>Total assets</b>	<b>9,575,791</b>
<b>LIABILITIES</b>	
Creditors:	
Bank overdrafts	(17,449)
Distributions payable	(3,948)
Other creditors	(49,728)
<b>Total liabilities</b>	<b>(71,125)</b>
<b>Net assets attributable to Unitholders</b>	<b>£9,504,666</b>

<sup>1</sup> There are no comparative figures shown as the Sub-fund launched on 14 May 2020.

# Legal & General Global Robotics and Automation Index Fund

## Notes to the Financial Statements

### 1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP).

### 2. Accounting Policies

This is the first interim Financial Statements prepared for this Sub-fund.

#### (a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, and in response to COVID-19, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity.

# Legal & General Global Robotics and Automation Index Fund

## Sub-fund Information

### Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
<b>I-Class</b>			
Distribution Units	660,667	1,095,769	60.29
Accumulation Units	1,909,136	3,163,859	60.34
<b>C-Class</b>			
Distribution Units	1,903,257	3,156,377	60.30
Accumulation Units	1,399,939	2,317,509	60.41
<b>L-Class</b>			
Accumulation Units	3,631,667	6,002,000	60.51

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

### Ongoing Charges Figures

	30 Sep 20
I-Class	0.80%
C-Class	0.49%
L-Class	0.05%

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

### Distribution Information

#### I-Class

The distribution payable on 30 November 2020 is 0.0446p per unit for distribution units and 0.0483p per unit for accumulation units.

#### C-Class

The distribution payable on 30 November 2020 is 0.1095p per unit for distribution units and 0.1090p per unit for accumulation units.

#### L-Class

The distribution payable on 30 November 2020 is 0.2052p per unit for accumulation units.

# Legal & General Global Robotics and Automation Index Fund

## Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

# Legal & General Unit Trust Managers I

## General Information

### Constitution

Launch date:

Legal & General Future World Gender in Leadership UK Index Fund 10 May 2018

Legal & General Future World ESG Developed Index Fund 12 April 2019

Legal & General Future World ESG UK Index Fund 15 April 2019

Legal & General Global Robotics and Automation Index Fund 14 May 2020

Period end dates for distributions: 31 March, 30 September

Distribution dates: 31 May, 30 November

Minimum initial lump sum investment:

R-Class	£100
I-Class	£1,000,000
C-Class*	£50,000,000
L-Class**	£100,000

Minimum monthly contributions:

R-Class	£20
I-Class	N/A
C-Class*	N/A
L-Class**	N/A

Valuation point:

Future World Gender in Leadership UK Index Fund 12 noon

Future World ESG Developed Index Fund 3pm

Future World ESG UK Index Fund 12 noon

Global Robotics and Automation Index Fund 3pm

Fund management fees:

Future World Gender in Leadership UK Index Fund	R-Class	Annual 0.50%
	I-Class	Annual 0.20%
	L-Class**	Annual 0.05%

Future World ESG Developed Index Fund	R-Class	Annual 0.55%
	I-Class	Annual 0.25%
	C-Class*	Annual 0.18%
	L-Class**	Annual 0.06%

Future World ESG UK Index Fund	R-Class	Annual 0.52%
	I-Class	Annual 0.22%
	C-Class*	Annual 0.15%
	L-Class**	Annual 0.04%

Global Robotics and Automation Index Fund	I-Class	Annual 0.80%
	C-Class*	Annual 0.49%
	L-Class**	Annual 0.05%

Initial charge: Nil for all existing unit classes

\* Class C units are available to certain eligible investors who meet the criteria for investment in such units as outlined in the share class policy of the Manager, which is available to investors in the C Class upon request. Where investors in the C Class no longer continue to meet the criteria for investment in such units, further investment in such units may not be permitted.

\*\* Class L units are only available to other Legal & General funds and/or companies which have entered into an agreement with the Manager or an affiliate of the Manager.

### Pricing and Dealing

The prices are published on the internet at [www.legalandgeneral.com/investments/funds/prices-and-reports/daily-fund-prices](http://www.legalandgeneral.com/investments/funds/prices-and-reports/daily-fund-prices) immediately after they become available.

Dealing in units takes place on a forward pricing basis, from 8:30am to 6:00pm, Monday to Friday.

### Buying and Selling Units

Units may be bought on any business day from the Manager or through a financial adviser by completing an application form or on the internet at [www.legalandgeneral.com](http://www.legalandgeneral.com). Units may normally be sold back to the Manager on any business day at the bid price calculated at the following valuation point.

### ISA Status

This Scheme may be held within this tax advantaged savings arrangement. The favourable tax treatment of ISAs may not be maintained. For full written information, please contact your usual financial adviser or ring 0370 050 0955.

Call charges will vary. We may record and monitor calls.

### Prospectus and Manager's Report

Copies of the Prospectus and the most recent annual or interim reports are available free of charge by telephoning 0370 050 0955 or by writing to the Manager.

Do you have difficulty in reading information in print because of a disability? If so, we can help. We are able to produce information for our clients in large print and braille. If you would like to discuss your particular requirements, please contact us on 0370 050 0955.

### Information on Tracking Error

The 'Tracking Error' of a Scheme is the measure of the volatility of the differences between the return of the Scheme and the return of the benchmark Index. It provides an indication of how closely the Scheme is tracking the performance of the benchmark Index after considering things such as Scheme charges and taxation.

# Legal & General Unit Trust Managers I

## General Information (continued)

### Legal & General Future World Gender in Leadership UK Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.46%, whilst since the launch on 10 May 2018 to the end of September 2020, the annualised Tracking Error of the Sub-fund is 0.20%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

### Legal & General Future World ESG Developed Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.52%, whilst since the launch on 12 April 2019 to the end of September 2020, the annualised Tracking Error of the Sub-fund is 0.29%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

### Legal & General Future World ESG UK Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.36%, whilst since the launch on 15 April 2019 to the end of September 2020, the annualised Tracking Error of the Sub-fund is 0.24%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

### Legal & General Global Robotics and Automation Index Fund

Using monthly returns, over the review period since the launch on 14 May 2020, the annualised Tracking Error of the Sub-fund is 0.63%. This Tracking Error is within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-3.00% per annum.

## Significant Changes

### New Sub-fund Launch

The L&G Global Robotics and Automation Index Fund launched on 14 May 2020.

### New Unit Classes

With effect from 15 June 2020, L-Class distribution and C-Class distribution and accumulation units have launched within the L&G Future World ESG Developed Index Fund and L&G Future World ESG UK Index Fund.

## Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited  
Registered in England and Wales No. 01009418  
Registered office:  
One Coleman Street,  
London EC2R 5AA  
Telephone: 0370 050 3350  
Authorised and regulated by the Financial Conduct Authority

## Directors of the Manager

A. Clare\*  
E. Cowhey\*  
A. J. C. Craven  
S. Hynes  
H. Solomon  
L. W. Toms  
A. R. Toutouchi\*

\*Non-executive Director

## Secretary

J. McCarthy

## Registrar

Legal & General (Unit Trust Managers) Limited  
P.O. Box 6080,  
Wolverhampton WV1 9RB  
Authorised and regulated by the Financial Conduct Authority

Dealing: 0370 050 0956  
Enquiries: 0370 050 0955  
Registration: 0370 050 0955

Call charges will vary. We may record and monitor calls.

## Trustee

Northern Trust Global Services SE UK Branch  
Trustee and Depositary Services  
50 Bank Street,  
Canary Wharf,  
London E14 5NT

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

## Independent Auditor

KPMG LLP  
15 Canada Square,  
London E14 5GL

## Investment Adviser

Legal & General Investment Management Limited  
One Coleman Street,  
London EC2R 5AA  
Authorised and regulated by the Financial Conduct Authority









**Authorised and regulated by the Financial Conduct Authority**

Legal & General (Unit Trust Managers) Limited

Registered in England and Wales No. 01009418

Registered office:

One Coleman Street,

London EC2R 5AA

[www.legalandgeneral.com](http://www.legalandgeneral.com)

