

Legal & General Global 100 Index Trust
Interim Manager's Report
for the period ended
15 June 2021
(Unaudited)



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Manager's Investment Report

Investment Objective and Policy

The objective of the Trust is to provide growth by tracking the capital performance of the S&P Global 100 Index. This objective is after the deduction of charges and taxation.

The Benchmark Index is comprised of the top 100 shares in companies of major importance across all geographical areas in accordance with the Index provider's methodology.

The Trust is a Replicating Fund as it seeks to replicate as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index. The Trust will have at least 90% exposure to assets that are included in the Benchmark Index.

The Trust may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Trust may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the Trust's R-Class distribution units increased by 9.46%. Standard & Poor's (S&P), the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Trust is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Trust and the Index have been recalculated at closing prices and foreign exchange rates. On this basis, over the review period, the Trust rose by 8.89% on a capital only basis, compared with the S&P Global 100 Index increase of 8.91% (Source: Bloomberg), producing a tracking difference of -0.02%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

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Market/Economic Review

Global equity markets rose strongly over the review period. While the start of the review period was marked by nervousness as a resurgence of COVID-19 cases led to renewed lockdowns in many countries, the rollout of vaccinations provided a foundation for sustained gains over the remainder of the period, with rising US demand energising the world's exporters.

Manager's Investment Report continued

US equities recorded strong gains over the past six months. Just as decisive action from the country's central bank shortly after the pandemic hit hailed a rapid rebound in US markets, the country's ability to act without hesitation on promising clinical trials of vaccines helped support a second stock market surge in the period under review. Rising Treasury yields over much of the past six months, a result of increasing expectations of inflation (and an eventual increase in interest rates) as the economy bounced back, had a pronounced effect on which sectors of the equity market found favour with investors. The technology giants that did so well during the depths of the pandemic sold off heavily as the US 10-year Treasury yield climbed, making the high valuations of growth companies more difficult to justify. Value stocks, meanwhile, made large gains as investors believed they had become too cheap to ignore in the context of a gradual return to pre-pandemic spending habits. Towards the end of the period, however, yields flattened as the Federal Reserve (Fed) succeeded in persuading market watchers that policy would remain loose until employment was back on an even keel. This decline in yields, combined with expectation-busting earnings results from the biggest names in technology, led to a strong resurgence of the sector.

The UK market in particular benefited strongly from the rollout of COVID-19 vaccines. Having trailed other developed countries in its early response to the pandemic, the UK's decision to order vaccines early produced positive results in the past six months. The country's small and mid-cap indices outperformed the more internationally facing FTSE 100 over the review period as key economic indicators confirmed that sales of goods and services in the UK were gaining momentum while the recovery in Europe lagged as a result a slower vaccine rollout. The UK also benefitted over the period from the resurgence of long-overlooked value stocks, as its leading equity indices are heavily loaded with big names in the category. Although this growth-to-value trend faded in the past couple of months, UK listed mining companies continued to deliver healthy returns as global commodity markets surged on better global consumption expectations.

European equity markets rose strongly over the six months to the review period. Having struggled to keep pace with the US and UK at the start of the period, European indices were major beneficiaries of the rotation away from the growth stocks that dominated during the early phases of the pandemic towards value stocks that stood to gain from a return to something like normal consumer activity. Europe's carmakers were one notable gainer over the period, with Volkswagen leading the way as a result of announcing ambitious targets in electric car production, although recent months saw some profit-taking in the sector. As was the case in other major markets, technology companies led European equities higher late in the review period on the back of expectation-beating revenues as consumers and advertisers continued to spend their money on digital goods and services despite the easing of COVID restrictions.

Asia Pacific equity markets rose over the past six months, meaningfully outperforming global equities. While China propelled the region in the previous six months as a result of its extremely rapid and strong rebound from the immediate impact of the pandemic, during the review period it dragged down the region as a whole. Data point to an overheating Chinese economy which, together with comparatively modest official GDP targets for 2021, suggests that monetary tightening in China is likely. Taking China's place as the markets powering the region over the past six months were

Manager's Investment Report continued

South Korea (a result of its exemplary handling of the pandemic), Taiwan (large gains from a handful of IT sector names) and Singapore (banking sector returns). India delivered middling equity returns over the period as hopes faded that it would escape the pandemic relatively unscathed despite having little in the way of a vaccination programme.

Trust Review

Companies within the Trust are held with weightings generally proportionate to those of the Benchmark Index. Therefore, investment activity, other than to raise or invest cash, is only necessary when there are changes to the Benchmark Index or as a result of a corporate action.

The December 2020 Index review resulted in no additions and no deletions. There were 36 changes to the free share capital of constituents; with the largest increases being Amazon.com (US), Alphabet 'A' (US) and NIKE (US). The largest decreases were Apple (US), Intel (US) and BP (UK). The two-way turnover was 1.61%.

The March 2021 Index review resulted in no additions or deletions but 37 changes to the free share capital of constituents. Microsoft and Apple (both US), saw the largest decreases while JPMorgan Chase & Company and Amazon.com (both US) saw the largest increases in weight. The two-way turnover was 1.2%.

At the end of the period, the Index had 103 companies in the Index. The three largest stocks in the Index at the end of the period were Apple (11.4%), Microsoft (10.9%) and Amazon.com (8.1%). The three largest countries in the Index at the end of the period were the United States (70.8%), United Kingdom (7.2%) and Switzerland (5.9%). The three largest sectors at the end of the period were Information Technology (27.7%), Consumer Discretionary (14.7%) and Health Care (12.2%).

Outlook

We continue to see potential for a strong recovery from the deep global recession. This early stage is the most supportive time in the economic cycle for risk assets and is therefore the main driver for our positive medium-term view on risk assets, in particular equities. There is continued positive news flow on the rollout of COVID-19 vaccines, with the US and UK vaccinating a significant proportion of their populations and the EU picking up steam.

In response to the extreme market volatility caused by the swift spread of COVID-19 round the world, and the extraordinary lockdown measures implemented to control it, central banks and governments worldwide announced an extensive range of monetary and fiscal stimulus packages to underpin the global economy. The Fed unleashed its full firepower to support the US economy, lowering interest rates to zero for only the second time in its history and extending its quantitative easing (QE) programme of asset purchases to \$120 billion a month, while President Trump signed into law two fiscal stimulus packages worth \$3.1 trillion. Prior to the COVID-19 outbreak, there had been a sharp loss of momentum in the Eurozone. In response, the European Central Bank (ECB) had already recommenced QE and subsequently launched a new €750 billion asset purchase programme, which it twice extended to €1.85 billion to counter the economic threats posed by the coronavirus outbreak. Just before the start of the period under review, amid a UK-wide lockdown, the Bank of England (BoE) cut interest rates to 0.1% and relaunched its QE programme. Meanwhile, the UK government announced extra public spending to support businesses, employees and the self-employed with government borrowing set to rise.

Manager's Investment Report continued

The Trust remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
June 2021

Important Note from the Manager

Since January 2020, global financial markets have been affected by the COVID-19 coronavirus. The virus has caused major uncertainty and disruption to businesses and everyday life. Financial markets have reacted sharply to this news, with concerns regarding the economic impact this may have on a global scale. The long-term impact on the global economy and markets will depend upon the overall scale and the duration of the outbreak, the success of vaccine rollout programs, as well as on the actions taken by governments and central banks.

Legal & General (Unit Trust Managers) Limited
March 2021

Authorised Status

Authorised Status

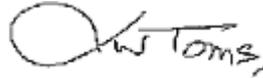
This Trust is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and is a UCITS Retail Scheme within the meaning of the FCA Collective Investment Schemes sourcebook.

Directors' Statement

We hereby certify that this Manager's Report has been prepared in accordance with the requirements of the FCA Collective Investment Schemes sourcebook.



A. J. C. Craven
(Director)



L. W. Toms
(Director)

Legal & General (Unit Trust Managers) Limited
10 August 2021

Portfolio Statement

Portfolio Statement as at 15 June 2021

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 15 December 2020.

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
EQUITIES — 99.10% (99.41%)			
UNITED KINGDOM — 7.14% (7.09%)			
43,160	Anglo American	1,296,742	0.32
41,617	AstraZeneca	3,473,771	0.85
128,230	Aviva	542,541	0.13
504,153	Barclays	900,518	0.22
636,572	BP	2,119,467	0.52
73,995	Diageo	2,567,997	0.63
157,357	GlaxoSmithKline	2,232,266	0.55
652,021	HSBC	2,836,943	0.70
120,030	National Grid	1,110,758	0.27
83,942	Prudential	1,260,389	0.31
34,106	Rio Tinto	2,054,204	0.50
36,631	Royal Dutch Shell 'A' (Dutch listing)	547,513	0.14
144,949	Royal Dutch Shell 'A' (UK listing)	2,148,724	0.53
62,831	Royal Dutch Shell 'B'	894,085	0.22
86,636	Standard Chartered	422,610	0.10
24,740	Unilever	1,074,953	0.26
58,403	Unilever (EUR)	2,537,792	0.62
846,265	Vodafone Group	1,110,638	0.27
		29,131,911	7.14
IRELAND — 0.57% (0.51%)			
7,058	Aon	1,253,870	0.31
22,441	Johnson Controls International	1,054,659	0.26
		2,308,529	0.57
CONTINENTAL EUROPE — 15.74% (15.58%)			
France — 4.79% (4.56%)			
66,797	AXA	1,305,682	0.32
16,369	Cie de Saint-Gobain	798,714	0.20
55,759	Engie	591,603	0.14
7,618	L'Oréal	2,558,165	0.63
8,494	LVMH Moët Hennessy Louis Vuitton	4,976,578	1.22
64,714	Orange	561,736	0.14
36,074	Sanofi	2,766,792	0.68
17,119	Schneider Electric	1,956,429	0.48
25,061	Société Générale	565,107	0.14
79,002	TOTAL	2,774,414	0.68
26,892	Vivendi	675,548	0.16
		19,530,768	4.79
Germany — 3.63% (3.61%)			
13,055	Allianz	2,455,703	0.60
29,240	BASF	1,683,176	0.41
31,361	Bayer	1,447,836	0.36
26,576	Daimler	1,812,117	0.44

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
Germany — (cont.)			
64,484	Deutsche Bank	641,623	0.16
103,069	Deutsche Telekom	1,585,470	0.39
71,961	E.ON	630,965	0.15
4,535	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	919,665	0.23
21,902	RWE 'A'	584,724	0.14
25,703	Siemens	3,046,829	0.75
		14,808,108	3.63
Netherlands — 0.58% (0.55%)			
124,883	ING Groep	1,207,311	0.30
29,508	Koninklijke Philips	1,133,123	0.28
		2,340,434	0.58
Spain — 0.89% (0.79%)			
206,563	Banco Bilbao Vizcaya Argentaria	953,813	0.23
548,045	Banco Santander (EUR)	1,614,922	0.39
44,020	Repsol	434,211	0.11
170,344	Telefonica	597,485	0.15
170,344	Telefonica Rights	29,834	0.01
		3,630,265	0.89
Switzerland — 5.85% (6.07%)			
59,532	ABB	1,469,604	0.36
70,355	Credit Suisse Group	535,267	0.13
91,497	Nestlé	8,318,981	2.04
78,034	Novartis	5,213,584	1.28
748	Roche	216,333	0.05
22,428	Roche (Part Certified)	6,088,628	1.49
8,837	Swiss Reinsurance	596,630	0.15
123,724	UBS Group	1,433,266	0.35
		23,872,293	5.85
NORTH AMERICA — 69.59% (70.10%)			
United States — 69.59% (70.10%)			
18,385	3M	2,610,010	0.64
55,910	Abbott Laboratories	4,395,751	1.08
9,531	Alphabet 'A'	16,517,556	4.05
9,116	Alphabet 'C'	16,341,972	4.01
13,552	Amazon.com	32,585,256	7.99
14,359	American Tower	2,750,828	0.67
499,639	Apple	46,192,872	11.33
71,186	Bristol-Myers Squibb	3,388,004	0.83
17,348	Caterpillar	2,700,016	0.66
61,278	Chevron	4,789,065	1.17
66,238	Citigroup	3,535,046	0.87
123,136	Coca-Cola	4,849,341	1.19
27,159	Colgate-Palmolive	1,612,273	0.40
16,652	DuPont de Nemours	966,768	0.24
18,643	Emerson Electric	1,291,337	0.32
133,924	Exxon Mobil	6,047,628	1.48
124,729	Ford Motor	1,327,253	0.33

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	United States — (cont.)		
278,946	General Electric	2,657,195	0.65
10,925	Goldman Sachs	2,880,894	0.71
22,006	Honeywell International	3,473,439	0.85
39,785	HP	836,538	0.21
128,472	Intel	5,318,663	1.30
28,071	International Business Machines	2,971,907	0.73
83,131	Johnson & Johnson	9,739,510	2.39
96,543	JPMorgan Chase & Company	10,628,474	2.61
10,748	Kimberly-Clark	988,793	0.24
15,963	Marsh & McLennan	1,587,172	0.39
23,557	McDonald's	3,945,829	0.97
79,851	Merck & Co	4,242,271	1.04
238,772	Microsoft	43,983,914	10.78
47,183	Morgan Stanley	3,035,934	0.74
40,099	NIKE	3,708,962	0.91
0	Organon	2	—
43,689	PepsiCo	4,597,780	1.13
176,820	Pfizer	4,950,081	1.21
49,455	Philip Morris International	3,527,105	0.86
77,868	Procter & Gamble	7,473,447	1.83
48,284	Raytheon Technologies	3,057,729	0.75
29,262	Texas Instruments	3,959,386	0.97
666	Viatis	7,281	—
43,693	Walmart	4,343,694	1.06
		<hr/>	
		283,816,976	69.59
		<hr/>	
	ASIA — 5.45% (5.54%)		
	Japan — 3.39% (3.34%)		
19,600	Bridgestone	631,653	0.15
32,600	Canon	551,700	0.13
55,100	Honda Motor	1,288,685	0.32
403,734	Mitsubishi UFJ Financial Group	1,584,269	0.39
80,600	Nissan Motor	292,513	0.07
71,800	Panasonic	585,774	0.14
25,100	Seven & i	810,684	0.20
40,174	Sony Group	2,855,070	0.70
80,713	Toyota Motor	5,246,573	1.29
		<hr/>	
		13,846,921	3.39
		<hr/>	
	South Korea — 2.06% (2.20%)		
162,992	Samsung Electronics	8,385,638	2.06
		<hr/>	
	PACIFIC BASIN — 0.61% (0.59%)		
	Australia — 0.61% (0.59%)		
92,822	BHP	2,497,166	0.61
		<hr/>	

Portfolio Statement continued

Holding/ Nominal Value	Investment
	FUTURES CONTRACTS
	— 0.00% (0.00%)
1	E-Mini S&P 500 Index Future Expiry September 2021
Portfolio of investments ^{1,2}	
Net other assets	
Total net assets	

Market Value £	% of Net Assets
(317)	—
404,168,692	99.10
3,686,916	0.90
£407,855,608	100.00%

¹ Including investment liabilities.

² All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £32,877,770.

Total sales for the period: £5,437,507.

Financial Statements

Statement of Total Return for the period ended 15 June 2021

	15/06/21		15/06/20	
	£	£	£	£
Income				
Net capital gains		33,170,757		3,366,974
Revenue	4,575,386		2,894,067	
Expenses	(446,779)		(292,994)	
Interest payable and similar charges	(4,361)		(1,911)	
Net revenue before taxation	4,124,246		2,599,162	
Taxation	(591,544)		(348,862)	
Net revenue after taxation for the period		3,532,702		2,250,300
Total return before distributions		36,703,459		5,617,274
Distributions		(3,532,702)		(2,250,348)
Change in net assets attributable to Unitholders from investment activities		£33,170,757		£3,366,926

Statement of Change in Net Assets attributable to Unitholders for the period ended 15 June 2021

	15/06/21		15/06/20	
	£	£	£	£
Opening net assets attributable to Unitholders		345,688,559		186,914,266
Amounts received on issue of units	44,662,875		71,025,981	
Amounts paid on cancellation of units	(18,464,190)		(9,525,265)	
		26,198,685		61,500,716
Change in net assets attributable to Unitholders from investment activities		33,170,757		3,366,926
Retained distributions on accumulation units		2,797,607		2,203,772
Closing net assets attributable to Unitholders		£407,855,608		£253,985,680

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Financial Statements continued

Balance Sheet as at 15 June 2021

	15/06/21 £	15/12/20 £
ASSETS		
Fixed assets:		
Investments	404,169,009	343,662,867
Current assets:		
Debtors	2,469,709	1,178,815
Cash and bank balances	3,880,006	3,228,577
Total assets	410,518,724	348,070,259
LIABILITIES		
Investment liabilities	(317)	–
Creditors:		
Bank overdrafts	(362,995)	(256,016)
Distributions payable	(860,374)	(523,342)
Other creditors	(1,439,430)	(1,602,342)
Total liabilities	(2,663,116)	(2,381,700)
Net assets attributable to Unitholders	£407,855,608	£345,688,559

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP).

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, and in response to COVID-19, the Manager has considered, amongst other things, factors such as Trust size, cash flows through the Trust and Trust liquidity.

Trust Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	8,106,667	4,773,435	169.83
Accumulation Units	100,940,095	44,289,792	227.91
F-Class			
Distribution Units	143,424	84,224	170.29
Accumulation Units	1,123,009	472,130	237.86
I-Class			
Distribution Units	80,234,243	47,247,783	169.82
Accumulation Units	177,408,819	69,608,209	254.87
C-Class			
Distribution Units	3,678,932	2,167,582	169.73
Accumulation Units	24,104,126	9,427,767	255.67
L-Class			
Accumulation Units	12,116,293	17,463,767	69.38

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	15 Jun 21	15 Dec 20
R-Class	0.52%	0.52%
F-Class	0.38%	0.38%
I-Class	0.14%	0.14%
C-Class	0.09%	0.09%
L-Class	0.03%	0.03%

The Ongoing Charges Figure (OCF) is the ratio of the Trust's total disclosable costs (excluding overdraft interest) to the average net assets of the Trust.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Trust Information continued

Distribution Information

R-Class

The distribution payable on 15 August 2021 is 1.3028p per unit for distribution units and 1.7349p per unit for accumulation units.

F-Class

The distribution payable on 15 August 2021 is 1.4205p per unit for distribution units and 1.9675p per unit for accumulation units.

I-Class

The distribution payable on 15 August 2021 is 1.6112p per unit for distribution units and 2.3957p per unit for accumulation units.

C-Class

The distribution payable on 15 August 2021 is 1.6477p per unit for distribution units and 2.4622p per unit for accumulation units.

L-Class

The distribution payable on 15 August 2021 is 0.6878p per unit for accumulation units.

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Trust ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Trust. The shaded area in the table above shows the Trust's ranking on the Risk and Reward Indicator.
- The Trust is in category five because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a trust in the lowest category is not a risk free investment.

General Information

Constitution

Launch date:	4 November 2002
Period end dates for distributions:	15 June, 15 December
Distribution dates:	15 August, 15 February
Minimum initial lump sum investment:	R-Class £100 I-Class £1,000,000 C-Class* £100,000,000 L-Class** £100,000
Minimum monthly contributions:	R-Class £20 I-Class N/A C-Class* N/A L-Class** N/A
Valuation point:	3pm
Fund management fees:	R-Class Annual 0.52% F-Class*** Annual 0.38% I-Class Annual 0.14% C-Class* Annual 0.09% L-Class** Annual 0.03%
Initial charge:	Nil for all existing unit classes

* Class C units are available to certain eligible investors who meet the criteria for investment in such units as outlined in the share class policy of the Manager, which is available to investors in the C Class upon request. Where investors in the C Class no longer continue to meet the criteria for investment in such units, further investment in such units may not be permitted.

** Class L units are only available to other Legal & General funds and/or companies which have entered into agreement with the Manager or an affiliate of the Manager.

*** Class F units are closed to new subscriptions.

Pricing and Dealing

The prices are published on the internet at www.legalandgeneral.com/investments/funds/prices-and-reports/daily-fund-prices immediately after they become available.

Dealing in units takes place on a forward pricing basis, from 8:30am to 6:00pm, Monday to Friday.

Buying and Selling Units

Units may be bought on any business day from the Manager or through a financial adviser by completing an application form or on the internet at www.legalandgeneral.com. Units may normally be sold back to the Manager on any business day at the bid price calculated at the following valuation point.

ISA Status

This Trust may be held within this tax advantaged savings arrangement. The favourable tax treatment of ISAs may not be maintained. For full written information, please contact your usual financial adviser or ring 0370 050 0955.

Call charges will vary. We may record and monitor calls.

General Information continued

Prospectus and Manager's Reports

Copies of the Prospectus and the most recent annual or interim reports are available free of charge by telephoning 0370 050 0955 or by writing to the Manager.

Do you have difficulty in reading information in print because of a disability? If so, we can help. We are able to produce information for our clients in large print and braille. If you would like to discuss your particular requirements, please contact us on 0370 050 0955.

Call charges will vary. We may record and monitor calls.

Information on Tracking Error

The 'Tracking Error' of a Trust is the measure of the volatility of the differences between the return of the Trust and the return of the benchmark Index. It provides an indication of how closely the Trust is tracking the performance of the benchmark Index after considering things such as Trust charges and taxation.

Using monthly returns, over the review period, the annualised Tracking Error of the Trust is 0.04%, whilst over the last three years to the end of May 2021, the annualised Tracking Error of the Trust is 0.09%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Trust's Prospectus of +/-0.75% per annum.

General Information continued

Remuneration Disclosure

In accordance with the Undertakings for collective investment in transferable securities (UCITs) Directive, often referred to as the UCITs V Directive, the Legal & General Global 100 Index Trust, as a UCITs Scheme, is required to disclose the aggregate remuneration paid by the UCITs Manager and by the UCITs Scheme to Identified Staff, together with the number of beneficiaries, and, where relevant, performance fees paid by the UCITs Scheme. The aggregate amount of remuneration must be broken down by category of employees or other staff members and be split into fixed and variable remuneration.

The following provides information on the remuneration of persons whose professional activities have a material impact on the management company and the funds we manage as at 31 December 2020:

Controlled Functions

Headcount	Fixed Remuneration (£,000)	Variable Remuneration (£,000)	Remuneration related to this Trust (Pro-rated) (£'000)
89	17,974	26,604	240

Material Risk Takers

Headcount	Fixed Remuneration (£,000)	Variable Remuneration (£,000)	Remuneration related to this Trust (Pro-rated) (£'000)
39	4,975	3,865	83

Controlled Functions

As at 31 December 2020, Legal & General Unit Trust Managers Limited (UTM) engaged the services of three employees of Legal & General Investment Management (Holdings) Limited (LGIMH), plus a further one employee of Legal & General Resources (LGR) to act as Directors. In addition, there were another three non-executive directors. UTM also engaged the services of a further 74 LGIMH employees and a further 10 L&G Resources (LGR) employees to act in a variety of Controlled Functions, including Chief Compliance Officer, Money Laundering Reporting Officer, Client Asset Oversight, Systems and Controls Functions, Significant Management Functions and Customer Functions. These employees were also engaged by other companies in the L&G Group. The aggregate remuneration received by these individuals, for all their services across the L&G Group, is disclosed in the table above. We have prorated the remuneration figures by the Net Asset Value of the UCITS Funds as a percentage of the total assets under management of UTM.

Material Risk Takers

As at 31 December 2020, UTM engaged the services of Legal & General Investment Management's Index Fund Management team, which consists of 39 investment professionals located in our London Office. The team includes a variety of Fund Managers, Analysts and Support Staff, with the Fund Managers empowered to take discretionary investment management decisions on behalf of the Trust. The team is also engaged in managing other Legal & General UTM Funds/Schemes and is also engaged by other companies in the L&G Group. The aggregate remuneration received by the members of the team, for all their services across the L&G Group, is disclosed in the table above. We have prorated the remuneration figures by the Net Asset Value of the UCITS Funds as a percentage of the total assets under management of the Index Fund Management team.

General Information continued

Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited
Registered in England and Wales No. 01009418
Registered office:
One Coleman Street,
London EC2R 5AA
Telephone: 0370 050 3350
Authorised and regulated by the Financial Conduct Authority

Directors of the Manager

A. Clare*
E. Cowhey*
A. J. C. Craven
S. Hynes
H. Solomon
L. W. Toms
A. R. Toutouchi*

*Non-executive Director

Secretary

J. McCarthy

Registrar

Legal & General (Unit Trust Managers) Limited
P.O. Box 6080,
Wolverhampton WV1 9RB
Authorised and regulated by the Financial Conduct Authority

Dealing: 0370 050 0956
Enquiries: 0370 050 0955
Registration: 0370 050 0955

Call charges will vary. We may record and monitor calls.

Trustee

Northern Trust Global Services SE UK Branch
Trustee and Depositary Services
50 Bank Street,
Canary Wharf,
London E14 5NT

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Independent Auditor

KPMG LLP
15 Canada Square,
London E14 5GL

Investment Adviser

Legal & General Investment Management Limited
One Coleman Street,
London EC2R 5AA
Authorised and regulated by the Financial Conduct Authority

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Financial Conduct Authority**

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(Unit Trust Managers) Limited
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